



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE OF AWARD

April 30, 2025

Secur Links Network and Technologies, Inc.
31 Main Avenue Severina Industrial Subdivision,
Brgy. Marcelo Green, Paranaque City

ATTENTION : **MR. FRITZEGERALD C. SALVADOR**
Senior Account Manager

SUBJECT : MAINTENANCE SUBSCRIPTION FOR THE BROCADE CORE SWITCH
SYSTEM

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited subject for a period of (4) months reckoning from the date of the Vendor's acknowledgment of the NTP in the total contract amount of One Million Nine Hundred Ninety-Five Thousand Pesos Only (P1,995,000.00), inclusive of all applicable taxes through Small Value Procurement.

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P 99,750.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a Foreign Bank		
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	P 598,500.00

The Performance Security will correspond to the agreed total contract price and shall be effective and in full force and effect until the duration of the period coverage.



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P.O. Box 1996, Makati Central Post Office 1200
Makati City

The said amount shall only be released after the lapse of the contract period, provided that DBP has no claims filed against the supplier/vendor and that all the conditions imposed under the contract have been fully met.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute sufficient ground for the cancellation of the award of contract, forfeiture of the Bid security and imposition of the appropriate sanction/s under the revised IRR of RA 9184.

For the submission/Posting of Performance Security, please coordinate with Digital Technology and Innovation Department through Ms. Ramcelle Maula, 2/F DBP Head Office, Makati City, at phone number +632 8818-9511 local 2230.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the Vendor Management Unit, 2/F DBP Building, Makati Avenue, Makati City.

Thank you.

Yours truly,

(SIGNED)

Head, Technology Innovations Group

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter the contract with the Development Bank of the Philippines for the above requirement.

(SIGNED)

MR. CRISTOPHER C. SALVADOR
Senior Account Manager

Date: 05-08-25

Note: Kindly email to the vendormngt@dbp.ph