

2015_Pilot Test				Development Bank of the Philippines		
GRP	ITEM	QUESTION	REFERENCE	LINK SRC	ANS	SCORE
I	1.a Does the GOCC disclose a policy that:	Stipulates the existence and scope of its effort to address customer's welfare?	There is disclosure of the company's efforts to address customers' welfare. (Ref.: Manual of Corporate Governance, pg. 5)	company website under "About DBP > Corporate Governance > On Governance Matters" section (https://www.devbnkphl.com/UserFiles/Revised%20DBP%20Manual%20of%20Corporate%20Governance.pdf)	Y	1
I	1.b Does the GOCC disclose a policy that:	Elaborates its efforts to interact with the communities in which they operate?	There is a disclosure of the company's efforts to interact with the communities in which they operate. (Ref: company website)	company website under "About DBP > Corporate Governance > On Corporate Social Responsibility" section (https://www.devbnkphl.com/about.php?cat=405&826bf3ac956ffcd3f5359b48c86cf4)	Y	1
I	1.c Does the GOCC disclose a policy that:	Ensure that its value chain is environmentally friendly or is consistent with promoting sustainable development?	There is a disclosure of the company's policy in promoting sustainable development. (Ref: company website)	company website under "About DBP > Corporate Governance > On Corporate Social Responsibility" section (https://www.devbnkphl.com/about.php?cat=407&f4c6b3cbf78e7feaf1f63aa627067a9)	Y	1
I	2.a Activities implementing abovementioned policies	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? Customer health and safety	There is disclosure of activities being undertaken to address customers' welfare. (Ref: company website)	company website under "About DBP > Corporate Governance > On Corporate Social Responsibility" section (https://www.devbnkphl.com/about.php?cat=404&5cb1448db384f8f2735169904f0662eb)	Y	1

I	2.b Activities implementing abovementioned policies	Interaction with the communities	There is disclosure as to how company interact with the communities in which they operate. (Ref: company website)	company website under "About DBP > Corporate Governance > On Corporate Social Responsibility" section (https://www.devbnkphl.com/about.php?cat=405&826bf3ac956fffcd3f5359b48c86cf4)	Y	1
I	2.c Activities implementing abovementioned policies	Environmentally-friendly value chain	There is disclosure of activities being undertaken to promote sustainable development. (Ref: company website)	company website under "About DBP > Corporate Governance > On Corporate Social Responsibility" section (https://www.devbnkphl.com/about.php?cat=407&f4c6b3cbf78e7feaf1f63aa627067a9)	Y	1
I	3 Corporate Social Responsibility (CSR)	Does the GOCC have a separate corporate social responsibility (CSR) report/section or sustainability report/section?	There is a separate CSR report/section in 2015 Annual Report. (Ref: 2015 Annual Report, pg. 13)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	1
I	4 Stakeholders' effective redress for violation of rights	Where stakeholder interests are protected by law, stakeholders should have the opportunity to obtain effective redress for violation of their rights. Does the GOCC provide contact details via the company's website or Annual Report which stakeholders (e.g. customers, suppliers, general public etc.) can use to voice their concerns and/or complaints for possible violation of their rights?	The company has contact details posted in their company website.	company website under "About DBP > Corporate Governance > Complaints Handling" section (https://www.devbnkphl.com/about.php?cat=406&2c42b998ae57e63e7e0adb20f0a3a6ca)	Y	1

I	5.a Performance-enhancing mechanisms for employee participation	Performance-enhancing mechanisms for employee participation should be permitted to develop. Does the GOCC explicitly mention the health, safety and welfare policy for its employees?	There is disclosure of the company's policy on health, safety, and welfare of its employees. (Ref: company website)	company website under "About DBP > Corporate Governance > On Corporate Social Responsibility" section (https://www.devbnkphl.com/UserFiles/UPLOADING%20FOR%20DBP%20SITE%20HRMG)	Y	1
I	5.b Performance-enhancing mechanisms for employee participation	Does the GOCC publish data relating to health, safety and welfare of its employees?	There is no disclosure of relevant information like rates of injury/occupational diseases, lost days/absenteeism. (Ref: 2015 Annual Report, and company website)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	N	0
I	5.c Performance-enhancing mechanisms for employee participation	Does the GOCC have training and development programmes for its employees?	There is disclosure about training and development programmes of the employees. (Ref: company website)	company website under "About DBP > Corporate Governance > On Corporate Social Responsibility" section (https://www.devbnkphl.com/UserFiles/UPLOADING%20FOR%20DBP%20SITE%20HRMG)	Y	1
I	5.d Performance-enhancing mechanisms for employee participation	Does the GOCC publish data on training and development programmes for its employees?	"HRMG learning and development portfolio is closely integrated with business success, job performance, leadership excellence, change and transformation. In 2015, the Bank provided an average of 5.14 training hours per employee." (Ref: 2015 Annual Report, and company website)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	1

I	6.a Performance-enhancing mechanisms for employee particip..	Stakeholders including individual employee and their representative bodies, should be able to freely communicate their concerns about illegal or unethical practices to the board and their rights should not be compromised for doing this. Does the GOCC have procedures for complaints by employees concerning illegal (including corruption) and unethical behavior?	There is disclosure on procedures for complaints by employees concerning illegal and unethical behaviour. (Ref: Whistleblower Protection Policy, pg. 4)	company website under "About DBP > Corporate Governance > On Governance Matters" section (https://www.devbnkphl.com/UserFiles/Whistleblower%20Protection%20Policy.pdf)	Y	1.5
I	6.b Performance-enhancing mechanisms for employee particip..	Does the GOCC have procedures to protect an employee/person who reveals illegal/unethical behavior from retaliation?	There is disclosure on procedures to protect an employee/person who reveals illegal/unethical behavior from retaliation. (Ref: Whistleblower Protection Policy, pg. 7)	company website under "About DBP > Corporate Governance > On Governance Matters" section. (https://www.devbnkphl.com/UserFiles/Whistleblower%20Protection%20Policy.pdf)	Y	1.5
II	7.a Quality of Annual Report	Does the GOCC's annual report disclose the following items: Corporate objectives	P.7 of 2015 AR "and a record target for 15 new branches and extension offices in 2016." (Ref: 2015 Annual Report)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	4
II	7.b Quality of Annual Report	Does the GOCC's annual report disclose the following items: Financial performance indicators	There is a disclosure of Financial performance indicators. (Ref: 2015 Annual Report, pg. 8)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	4

II	7.c Quality of Annual Report	Does the GOCC's annual report disclose the following items: Non-financial performance indicators	<p>170620_AA: "Branch expansion is proceeding as planned – and we have just crossed our Breakthrough 100th when we opened our Tandag branch in Surigao del Norte, one of five that we opened in 2015, and then our 101st branch near the end of last year in Cabarroguis, Quirino..." 2015 AR p. 5</p> <p>---</p> <p>There is no disclosure of any of the quantifiable non- financial performance indicator like customer satisfaction index, market share, etc.</p> <p>(Ref: 2015 Annual Report)</p>	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	4
II	7.d Quality of Annual Report	Does the GOCC's annual report disclose the following items: Details of whistle-blowing policy	<p>170620_AA: Whistle blowing policy in website.</p> <p>---</p> <p>There is no disclosure on details of whistle-blowing policy.</p> <p>(Ref: 2015 Annual Report)</p>	<p>https://www.devbnkphl.com/UserFiles/Whistleblower%20Protection%20Policy.pdf</p> <p>company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)</p>	Y	4
II	7.e Quality of Annual Report	Does the GOCC's annual report disclose the following items: Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners	<p>170620_AA: Profiles in website.</p> <p>---</p> <p>The biographical details disclosed does not include the age of the director.</p> <p>(Ref: 2015 Annual Report, pg. 36-37)</p>	<p>https://www.devbnkphl.com/UserFiles/Biodetails</p> <p>company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)</p>	Y	4

II	7.f Quality of Annual Report	Does the GOCC's annual report disclose the following items: Training and/or continuing education programme attended by each director/commissioner	<p>170620_AA: Trainings in website.</p> <p>---</p> <p>There is no disclosure of training and/or continuing education programme attended by each director.</p> <p>(Ref: 2015 Annual Report)</p>	<p>https://www.devbnkphl.com/UserFiles/Biodetails</p> <p>company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)</p>	Y	4
II	8 Downloadable Annual Reports	Are the annual reports downloadable from the GOCC's website?	<p>Annual Report/Financial statements/reports (current and prior years) are available in the company website.</p> <p>(Ref: company website)</p>	<p>company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/about.php?cat=281&612ac1d50e81f3f4fd365778d6408c42)</p>	Y	2
II	9 Corporate Governance Confirmation Statem..	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	<p>170620_AA: No statement of full compliance. "The Bank complied with the leading practices and principles on good corporate governance; [...] Any deviations from the Manual on Corporate Governance were properly explained and reasons therefore were properly indicated."</p> <p>---</p> <p>There is no statement confirming the company's full compliance with the code of corporate governance.</p> <p>(Ref: 2015 Annual Report)</p>	<p>https://www.devbnkphl.com/UserFiles/Certification%20on%20Full%20Compliance%20with%20the%20Code%20of%20Corporate%20Governance.pdf</p> <p>company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)</p>	N	0

II	10.a Timely filing/release of annual/financial reports	Are the audited annual financial report/statement released within 60 days upon receipt from COA?	6) Date of release of Annual Report : 30 September 2016 7) Date of Receipt of Audited Financial Report from COA : 5 July 2016 8) Date of Release of Audited Financial Report : 20 July 2016)	company website under "About DBP > Downloadable Reports > Audited Financial Statements" section (https://www.devbnkphl.com/about.php?cat=384&10c5e1a0a635dbbef31c53878a276234)	Y	2.5
II	10.b Timely filing/release of annual/financial reports	Is the annual report released within 90 days from release of audited financial report?	6) Date of release of Annual Report : 30 September 2016 7) Date of Receipt of Audited Financial Report from COA : 5 July 2016 8) Date of Release of Audited Financial Report : 20 July 2016)	company website under "About DBP > Corporate Governance" section (https://www.devbnkphl.com/about.php?cat=281&612ac1d50e81f3f4fd365778d6408c42)	Y	2.5
II	10.c Timely filing/release of annual/financial reports	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	There is a statement confirming the company's full compliance with the code of corporate governance. (Ref: company website)	company website under "About DBP > Corporate Governance > On Governance Matters" section (https://www.devbnkphl.com/UserFiles/Statement%20on%20the%20True%20and%20Fair%20Representation%20of%20the%20Annual%20FS%20as%20affirmed%20by%20the%20Board.pdf)	Y	2.5
III	11.a Corporate Vision and Mission/ Strategy	Has the Board of Directors reviewed the vision and mission/ strategy in the last financial year?	Date of Board Retreat for CY 2016: November 27, 2015	P.3/25 of 2015 ACGR https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	Y	1.5
III	11.b Corporate Vision and Mission/ Strategy	Does the Board of Directors monitor/oversee the implementation of the corporate strategy?	"Approve and oversee the implementation of the Bank's strategic objectives, risk strategies, corporate governance, and corporate values; "	P.8/39 of Manual on CG https://www.devbnkphl.com/UserFiles/Revised%20DBP%20Manual%20of%20Corporate%20Governance.pdf	Y	1.5

III	12 Performance Evaluation System (PES)	Did the GOCC achieve 90% in the PES?	http://gcg.gov.ph/site/public_files/gcg1461036509.pdf	http://gcg.gov.ph/site/public_files/gcg1461036509.pdf	Y	4
III	13.a Code of ethics or conduct	Are the details of the code of ethics or conduct disclosed?	The details of the code of ethics is disclosed. (Ref: company website)	company website under "About DBP > Corporate Governance > On Governance Matters" section (https://www.devbnkphl.com/UserFiles/DBP%20Code%20of%20Ethics.pdf)	Y	1
III	13.b Code of ethics or conduct	Does the GOCC disclose that all Directors/Commissioners, senior management and employees are required to comply with the code?	There is a disclosure that all directors, senior management and employees are required to comply with the code. (Ref: Code of Ethics, pg. 2, 1st paragraph)	company website under "About DBP > Corporate Governance > On Governance Matters" section (https://www.devbnkphl.com/UserFiles/DBP%20Code%20of%20Ethics.pdf)	Y	1
III	13.c Code of ethics or conduct	Does the company disclose how it implements and monitors compliance with the code of ethics or conduct?	There is a disclosure as to how the company will implement and monitors compliance with the code of ethics. (Ref: Code of Ethics, pg. 11)	company website under "About DBP > Corporate Governance > On Governance Matters" section (https://www.devbnkphl.com/UserFiles/DBP%20Code%20of%20Ethics.pdf)	Y	1
III	14 Nomination Compensation / Remuneration Commit..	Does the Board appoint a Nomination Compensation / Remuneration Committee?	Governance Committee is tasked with the review and evaluation of the qualifications of all persons nominated to positions requiring appointment by the Board. (Ref: 2015 Annual Report, pg. 41)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	0.5

III	15 Nomination Compensation / Remuneration Commit..	Did the Nomination Compensation/Remuneration Committee meet at least twice during the year?	Among the task of Human Resource Committee is the review of bankwide compensation and benefits programs. Governance Committee and Human Resource Committee held 8 and 14 meetings respectively during the year. (Ref: 2015 Annual Report, pg. 41)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	1.5
III	16 Nomination Compensation / Remuneration Commit..	If yes, is the report of the Nomination Compensation/Remuneration Committee publicly disclosed?	Accomplishments on P.13/25 of 2015 ACGR https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	Accomplishments on P.13/25 of 2015 ACGR https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	Y	1.5
III	17 Audit Commit..	Does the Board appoint an Audit Committee?	There is a separate Audit Committee and the name of its members are shown in pg. 41 of 2015 Annual Report while the educational background and work experience are disclosed in pg. 36-37. (Ref: 2015 Annual Report, pg. 41 and 36-37)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	0.5
III	18 Audit Commit..	If yes, is the report of the Audit Committee publicly disclosed?	Accomplishments on P.13/25 of 2015 ACGR https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	Accomplishments on P.13/25 of 2015 ACGR https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	Y	1.5

III	19 Audit Commit..	Does at least one member of the Audit Committee have an audit, accounting or finance background (qualification or experience)?	<p>"Chairman Nufiez has extensive experience in banking, finance, and business management, serving as chairman, member of the Board, chief executive officer and chief operating officer of several financial and private institutions including Philippine Veterans Bank, Citystate Savings Bank, and Federal Savings and Mortgage Bank."</p> <p>(Ref: 2015 Annual Report, pg. 36-37)</p>	https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	Y	1.5
III	20 Audit Commit..	Did the Audit Committee meet at least four times during the year?	<p>The Audit Committee held 14 meetings in 2015.</p> <p>(Ref: 2015 Annual Report, pg. 41)</p>	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	1.5
III	21 Risk Management Commit..	Does the Board appoint a Risk Management Committee?	<p>There is a separate Risk Oversight Committee and the name of its members are shown in pg. 41 of 2015 Annual Report while the educational background and work experience are disclosed in pg. 36-37.</p> <p>(Ref: 2015 Annual Report, pg. 41 and 36-37)</p>	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	0.5
III	22 Risk Management Commit..	If yes, is the report on Risk Management Committee publicly disclosed?	<p>Accomplishments on P.13/25 of 2015 ACGR</p> <p>https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf</p>	<p>Accomplishments on P.13/25 of 2015 ACGR</p> <p>https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf</p>	Y	1.5

III	23 Risk Management Commit..	Does at least one member of the Risk Management Committee have a background in finance and investments?	<p>Director Vaughn Montes has 25 years in Citibank Corporate Bank where he served as senior economist, vice president of the Philippines Restructuring Committee, unit head of International Corporate Finance, and director of Emerging Markets and head of Public Sector Group.</p> <p>(Ref: 2015 Annual Report, pg. 41)</p>	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	1.5
III	24.a Board meetings and attenda..	Are the Board of Directors meetings scheduled at the beginning of the year? (end of Q1)	<p>See https://www.devbnkphl.com/about.php?cat=414&9f28f0a6d0342ff9d5ee6800e099236b</p>	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	1.5
III	24.b Board meetings and attenda..	Does the Board of Directors meet at least monthly?	<p>The board held meeting at least twice a month in 2015.</p> <p>(Ref: 2015 Annual Report, pg. 40; and company website)</p>	company website under "About DBP > Corporate Governance > On Board and Officers > Schedule of Board Meetings" section (https://www.devbnkphl.com/about.php?cat=414&db51771f9b81ce280f12ca0bd2f0d14b)	Y	1.5
III	24.c Board meetings and attenda..	Did the Board of Directors meet on at least 75% on their scheduled meetings?	<p>The board held 28 meeting as against the 32 scheduled for 2015.</p> <p>(Ref: 2015 Annual Report, pg. 40; and company website)</p> <p>https://www.devbnkphl.com/about.php?cat=414&9f28f0a6d0342ff9d5ee6800e099236b</p>	company website under "About DBP > Corporate Governance > On Board and Officers > Schedule of Board Meetings" section (https://www.devbnkphl.com/about.php?cat=414&db51771f9b81ce280f12ca0bd2f0d14b)	Y	1.5

III	24.d Board meetings and attenda..	Has each of the directors/commissioners attended at least 90% of all the board meetings held during the year?	Each director attended at least 75% of the board meetings held in 2015. (Ref: 2015 Annual Report, pg. 40)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	1.5
III	24.e Board meetings and attenda..	Did the Board of Directors meet separately at least once during the year without the President/CEO present?	There is no disclosure if board of directors meet separately at least once during the year without the President/CEO present. (Ref: 2015 Annual Report, and company website)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	N	0
III	25.a Access to informa..	Does the GOCC have a policy that stipulates board papers for Board of Directors/Commissioners meetings be provided to the Board at least three (3) working days in advance of the board meeting?	Corporate Secretary delivers the board materials to members of the Board at least five (5) calendar days prior to scheduled board meeting. (Ref: company website)	company website under "About DBP > Corporate Governance > On Board and Officers > Schedule of Board Meetings" section (https://www.devbnkphl.com/about.php?cat=414&db51771f9b81ce280f12ca0bd2f0d14b)	Y	1
III	25.b Board Secreta..	Is the Board Secretary trained in legal, accountancy or company secretarial practices?	There is a disclosure of the educational/professional qualifications and work experience of the company secretary. (Ref: company website)	company website under "About DBP > Corporate Governance > On Board and Officers > The Corporate Secretary" section (https://www.devbnkphl.com/about.php?cat=408&e2ad4f00ded1d6a7d2b9442d281bca88)	Y	1

III	26.a Internal Audit	Does the company have a separate internal audit function?	The company has a separate internal audit function. (Ref: company website)	company website under "About DBP > Corporate Governance > On Governance Matters > Organizational Chart" section (https://www.devbnkphl.com/UserFiles/4.3%20DBP%20Table%20of%20Organization%20as%20of%20082813.pdf)	Y	1.5
III	26.b Internal Audit	Does the appointment and removal of the internal auditor require the approval of the Audit Committee?	There is a disclosure that the appointment and removal of the internal auditor require the approval of the Audit Committee. (Ref: Audit Committee charter posted in company website)	company website under "About DBP > Corporate Governance > On Board and Officers > Charter of the Board Committee" section (https://www.devbnkphl.com/UserFiles/Audit%20and%20Compliance%20Committee)	Y	1.5
III	27.a Risk Oversight	Does the company disclose the internal control procedures/risk management systems it has in place?	There is a disclosure of key internal controls and assignment of responsibilities and accountabilities. (Ref.: Manual of Corporate Governance, pg. 34-35)	company website under "About DBP > Corporate Governance > On Governance Matters" section (https://www.devbnkphl.com/UserFiles/Revised%20DBP%20Manual%20of%20Corporate%20Governance.pdf)	Y	1
III	27.b Risk Oversight	Does the Annual Report disclose that the board of directors/commissioners has conducted a review of the company's material controls (including operational, financial and compliance controls) and risk management systems?	There is no disclosure if the board of directors conducted a review this year of the company's material controls and risk management systems. (Ref: 2015 Annual Report)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	N	0

III	27.c Risk Oversight	Does the company disclose how key risks are managed?	There is a disclosure of how key risks are managed. (Ref: 2015 Annual Report, pg. 30-35)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	1
III	27.d Risk Oversight	Does the Annual Report contain a statement from the Board of Directors or Audit Committee commenting on the adequacy of the GOCC's internal controls/risk management systems?	There is no statement from the Audit Committee commenting on the adequacy of the company's internal controls/risk management systems. (Ref: 2015 Annual Report)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	N	0
III	28 Board Chairman and CEO	Do different persons assume the roles of Chairman and CEO?	Different person assume the roles of chairman and CEO. (Ref: 2015 Annual Report, pg. 36)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	1
III	29.a Orientation Program	Does the GOCC have orientation programs for new Directors?	There is a disclosure of details on what orientation programme contains. (Ref: company website)	company website under "About DBP > Corporate Governance > On Board and Officers > Orientation Programs" section (https://www.devbnkphl.com/about.php?cat=413&1df9ffcf14ba989e5fd74859b5e1e574)	Y	1.5
III	29.b Continuous Professional Education Program	Does the GOCC have a policy that encourages Directors/Commissioners to attend on-going or continuous professional education programs?	"DBP has institutionalized the Continuing Professional Education Program for members of the Board per Governance Committee Resolution No. 36 dated 19 October 2016. "	P.5/25 of 2015 ACGR https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	Y	1.5

III	29.c Continuous Professional Education Program	Did all Appointive Directors attend at least 1 training for the calendar year?	There is a disclosure of trainings attended for each director and it shows that all had attended a training in 2015. (Ref: company website)	P. 6/25 of 2015 ACGR https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	Y	1.5
III	30.a Board Appraisal	Is an annual performance assessment conducted of the Board of Directors?	Disclosed only for individual directors and not board as a whole P.24/25 of 2015 ACGR https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	N	0
III	30.b Board Appraisal	Does the GOCC disclose the process followed in conducting the Board assessment?	Disclosed only for individual directors and not board as a whole P.24/25 of 2015 ACGR https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	company website under "About DBP > Corporate Governance > On Board and Officers > Board and Committee Appraisal System" section (https://www.devbnkphl.com/UserFiles/Board%20and%20Committee%20Appraisal%20System%20low)	N	0
III	30.c Board Appraisal	Does the GOCC disclose the criteria used in the Board assessment?	Disclosed only for individual directors and not board as a whole P.24/25 of 2015 ACGR https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	company website under "About DBP > Corporate Governance > On Board and Officers > Board and Committee Appraisal System" section (https://www.devbnkphl.com/UserFiles/Board%20and%20Committee%20Appraisal%20System%20low)	N	0

III	31 Committee Appraisal	Is an annual performance assessment conducted of the Board of Directors Committees?	P.24/25 of 2015 ACGR https://www.devbnkphl.com/UserFiles/2015%20Annual%20Corporate%20Governance%20Report.pdf	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	Y	1.5
IV	1 Stakeholder Relation..	Does the GOCC practice Global Reporting Index (GRI) on its annual reports?	There is no disclosure if the company adopted GRI framework for its disclosures. (Ref: 2015 Annual Report, and company website)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	N	0
IV	2 Timely release of annual financial report/s..	Is the audited annual financial report/statement released within 30 days upon receipt from COA?	2015 Audited Financial statements was received from COA on July 5, 2016 and posted on July 20, 2016. (Ref: company website)	company website under "About DBP > Downloadable Reports > Audited Financial Statements" section (https://www.devbnkphl.com/about.php?cat=384&10c5e1a0a635dbbef31c53878a276234)	Y	2
V	1 Responsibilities of the Board	Are there members of the Board of Directors who hold more than five (5) positions in GOCCs and PLCs?	No BOD member is holding more than 5 positions in PLCs and GOCCs. (Ref: 2015 Annual Report, pg. 36-37)	company website under "About DBP > Corporate Governance > On Institutional Matters" section (https://www.devbnkphl.com/UserFiles/2015%20DBP%20Annual%20Report.pdf)	N	0
V	2 Responsibilities of the Board	Is there non-compliance with Good Governance Conditions?	The company is compliant with all Good Governance Conditions. (Ref: Governance Commission for GOCCs)	Governance Commission for GOCCs (http://pbb_status.gcg.gov.ph/)	N	0
						91.5