



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

NOTICE TO PROCEED

25 April 2025

MR. OSCAR C. MERCADO
President and General Manager
OCM Steel Corporation
34 Marlboro cor. Winston Streets
East Fairview Park Subdivision

**Re: Fit-out Construction of the Visayas Avenue Branch of the
Development Bank of the Philippines**

Dear Mr. Mercado:

In connection with the approval of the Contract Agreement between DBP and **OCM STEEL CORPORATION** for the abovestated project, we hereby issue this Notice and instruct you to proceed after fifteen (15) calendar days upon receipt of this Notice or upon receipt of the Construction Permit issued by the local building official, whichever comes first.

Contract Cost : Pesos: Thirty Million Thirteen Thousand Eighty Pesos and
80/100 (P 30,013,080.80), inclusive of all applicable taxes
Contract Duration : 240 calendar days

Work shall be completed in accordance with the terms and conditions or provisions stipulated in the Contract Agreement, including the Conditions of the Contract, Plans/Drawings, Specifications, Scope of Works (SoW).

Please acknowledge receipt and signify your conformity by affixing your signature on the space provided below. Keep one copy and kindly return the other duly signed Notice to Proceed to the Construction and Facilities Management Department, 6/F DBP Head Office Building, Sen. Gil J. Puyat Avenue corner Makati Avenue, Makati City or email to cfmd@dbp.ph.

Thank you.

Yours truly,

(SIGNED)

Concurrent PIC, Corporate Services Sector
(per Office Order No. 196 dated 21 April 2025)

ACCEPTANCE/CONFORME:

I acknowledge receipt of this Notice on

4/28/25

(SIGNED)

MR. OSCAR C. MERCADO
President and General Manager
OCM Steel Corporation