



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE TO PROCEED

June 16, 2025

Solution Exchange, Inc. (SXI)
17th floor Trident Tower, Sen Gil Puyat
Avenue, Makati City

Attention : **MR. ULYSES SIMOUN K. TY**
President and CEO

Gentlemen:

The attached Renewal of Subscription Agreement having been approved, notice is hereby given to SXI for the **Maintenance Subscription for the Carnelian Remittance System (Integrated Remittance System)** for a period of (1) year starting from April 1, 2025 to March 31, 2026.

Thus, you shall be responsible for providing the maintenance and support under the terms and conditions of the Agreement.

Please acknowledge receipt and acceptance of this notice by affixing your signature in the space provided below.

Thank you.

Sincerely, / /

(SIGNED)

Head, Technology and Innovations Group

ACKNOWLEDGEMENT:

(SIGNED)

MR. ULYSES SIMOUN K. TY

President and CEO

Date: June 18, 2025

Note: Kindly email to sender to acknowledge receipt



(02) 8818-9511



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