

AGREEMENT

This **Agreement** executed this _____ day of _____, at _____ by and between:

RIGHT COMPUTER SYSTEMS, INC., a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal office at 4/F Dominion Building, 833 A. Arnaiz Avenue, San Lorenzo, Makati City, Philippines, represented herein by its President and Chief Operating Officer, **ARISTOTLE CLAUDIO G. OLEGARIO**, duly authorized for the purpose of this Agreement as evidenced by Secretary's Certificate dated 12 March 2025, attached as Annex "J", herein referred to as "SUPPLIER";

- and -

DEVELOPMENT BANK OF THE PHILIPPINES (DBP), a government financial institution duly created and operating pursuant to the provisions of Executive Order No. 86 1986 Revised Charter of the Development Bank of the Philippines, as amended by Republic Act No. 8523 dated 14 February 1998, with principal office at DBP Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City, duly represented herein by its First Vice President and Head of Technology Innovations Group, **_____**, duly authorized for this purpose as evidenced by a Secretary's Certificate, attached hereto as Annex "K", hereinafter referred to as "DBP".

(The Supplier and DBP shall be individually referred to as "Party" and collectively be referred to as "Parties").

ANTECEDENTS

WHEREAS, DBP currently uses the MIMIX Replication Software (hereafter the "Software") for its Deposit System to replicate the NIDSS Deposit System to DBP's remote disaster recovery site.

WHEREAS, to ensure the performance, functionality, and longevity of the software DBP is in need of a maintenance subscription for the Software (collectively, the "Subscription");

WHEREAS, pursuant to Section 31 of the Implementing Rules and Regulations of Republic Act No. 12009, Direct Contracting may be resorted to by DBP under 31.2 Item (c) when the goods needed are sold by an exclusive dealer or manufacturer and there are no sub-dealers selling at lower prices, and no suitable substitute with more advantageous terms can be obtained;

WHEREAS, the Supplier is an authorized reseller and is the sole certified MIMIX partner and service provider in the Philippines, as attested to by the manufacturer, owner, and developer, Precisely Software Incorporated, in a letter dated 11 March 2025 attached hereto as Annex "J";

WHEREAS, the SUPPLIER has offered to provide/supply the Subscription and DBP has agreed to accept the same and procure the Goods from the SUPPLIER through Direct Contracting as an alternative method of procurement under the Revised Implementing Rules and Regulations of Republic Act No. 9184;

ACCORDINGLY, for and in consideration of the foregoing premises, the Parties have agreed to enter into this Agreement under the terms and conditions set forth below, including the Annexes:

1. DEFINITIONS

Certain terms used in this Agreement are defined in **Annex "A"**. Other terms used in this Agreement are defined where they are used and have the meanings

there indicated. Unless otherwise specifically defined, those terms, acronyms and phrases in this Agreement that are utilized in the training industry or other pertinent business context shall be interpreted in accordance with their generally understood meaning in such industry or business context.

2. SOFTWARE AND SCOPE OF SUBSCRIPTION

The Software and Scope of Subscription covered by this Agreement are set forth in **Annex "B"**.

3. CONTRACT PRICE

For and in consideration of the Subscription under this Agreement, DBP shall pay the amount of **US Dollars: Twenty-Seven Thousand Five Hundred Eighty (USD 27,580.00)** or its Philippine Peso equivalent based on the foreign exchange rate prevailing at the time of signing of this Agreement (for DBP's internal reference in PHP conversion), for the entire term of the Agreement, inclusive of all taxes and fees, hereinafter referred to as the "Contract Price".

4. PAYMENT TERMS AND CONDITIONS

DBP shall pay the Contract Price to the SUPPLIER on a quarterly basis via Electronic Fund Transfer within thirty (30) calendar days from its receipt of the SUPPLIER's Sales Invoice, Maintenance Subscription Certificate, and the issuance by DBP of the Certificate of Acceptance, as well as the Supplier's submission of the documentary requirements provided to the SUPPLIER, if any, subject to the usual government audit/accounting/procurement policies, provided the SUPPLIER has generated a positive performance assessment to be conducted by DBP in accordance with established metrics as stated in Section 9 hereof.

The **Expanded Withholding Tax (EWT)** due to the government shall be withheld by the DBP from any payment made to the SUPPLIER. The EWT deducted by DBP shall be at the rate prescribed by the Bureau of Internal Revenue (BIR), and shall be remitted directly to the BIR. It shall be indicated in the creditable withholding tax return to be filed with the BIR that the tax being withheld is to be credited to the SUPPLIER. The **Certificate of Creditable Tax Withheld** at Source shall be submitted by DBP to SUPPLIER within fifteen (15) calendar days from receipt of payment by the SUPPLIER.

5. TERM AND TERMINATION

A. TERM. The Agreement shall be for a period of One (1) year which shall commence on May 1, 2025 to April 30, 2026 but may be terminated earlier when either or both Parties decide to terminate it in accordance with the provisions on *Termination*, hereinafter set forth.

B. TERMINATION BY EITHER PARTY. When either of the Parties commits a substantial breach of its obligation and such breach is not corrected within thirty (30) days from the date of receipt of written notice, duly served to the defaulting Party by the other Party, the other Party may terminate this Agreement.

C. TERMINATION DUE TO DBP'S DEFAULT. In the event of termination due to DBP's default, the SUPPLIER shall set a termination date in writing and the following shall apply:

1. The SUPPLIER shall retain any payment received under this Agreement and DBP shall pay any outstanding invoices as of termination date, less any amount due to DBP and provided all those covered in the invoices are delivered and accepted by DBP as provided in Section 4.
2. DBP shall pay for any agreed deliverables as stated in the Agreement delivered by the SUPPLIER but not yet invoiced.

3. When payments have been made by DBP, the SUPPLIER shall deliver all materials and other deliverables due as of termination date.

D. TERMINATION DUE TO SUPPLIER'S DEFAULT. In the event of termination due to the SUPPLIER'S default, DBP shall set a termination date in writing and the SUPPLIER shall refund to DBP, within fifteen (15) days from receipt of notice thereof, the applicable Contract Price from termination date to expiry date of the Agreement pro-rated on a per month basis. DBP's right to refund is without prejudice to its right to claim damages and act on/claim against the Warranty Security set forth in Section 6 hereof.

E. TERMINATION WITHOUT CAUSE. Either of the Parties may terminate this Agreement without cause by serving a thirty (30) day written notice to the other party prior to the intended date of termination, or at any time upon the instruction of the Bangko Sentral ng Pilipinas (BSP).

In no case shall the Agreement be terminated due to recovery events, as provided in the BSP Manual of Regulations for Banks (MORB). As DBP is a government financial institution, both Parties hereby agree and warrant that both shall ensure the compliance with the regulations and requirements of the BSP.

F. TRANSITION ASSISTANCE. In the event of termination for any cause, the SUPPLIER hereby agrees and guarantees that should DBP decide to transfer the Agreement to another provider or other arrangements, it shall provide DBP the necessary level of assistance during the transition.

In case of merger, consolidation and/or change in name, change in ownership, assignment, attachment of assets, insolvency, or receivership of the SUPPLIER, the SUPPLIER shall likewise provide DBP the necessary level of assistance to ensure a smooth transition. For the avoidance of doubt, the surviving or consolidated corporation shall assume all liabilities and obligations under the terms of this Agreement, provided that the SUPPLIER and/or the surviving or consolidated corporation submits proof of such merger or consolidation acceptable to DBP.

G. BUSINESS CONTINUITY PLAN. The SUPPLIER warrants that it has existing Business Continuity Plan which includes continuity service and disaster recovery plans that minimize the probability and impact of interruptions to DBP and an exit plan to be implemented upon termination of this Agreement that provides, among others, for transition assistance should the SUPPLIER convert to other service providers or other arrangements.

6. WARRANTY SECURITY

The SUPPLIER shall be required a retention money in an amount equivalent to five percent (5%) of every progress payment to be deducted from every such progress payment of the Contract Price. The said amounts shall only be released after the lapse of the warranty period of one (1) year from May 1, 2025 to April 30, 2026, provided, however, that DBP has no claims filed against the Supplier and all the conditions imposed under this Agreement have been fully met.

In the event of any extension of the Agreement, the Warranty Security shall be renewed accordingly, provided that the extension is mutually agreed upon by both Parties. The amount of the Warranty Security for the subsequent contract term/extension period shall be determined subject to the terms and conditions of the said extension.

7. WARRANTY

In accordance with and for the entire duration of the warranty period stated in the Technical Specifications, the SUPPLIER warrants the correctness and good quality of the Subscription it shall provide hereunder and that such Subscription conform to the instructions and specifications of the manufacturer of the Software concerned.

8. GOOD FAITH

The Parties shall assist each other with fairness, equity and efficiency in overcoming their difficulties for the satisfactory performance of their obligations under this Agreement.

9. RIGHT TO AUDIT AND CORRECTIVE ACTION CLAUSES

The SUPPLIER agrees that it shall give DBP, the BSP, and other regulatory agencies the right to audit/examine the/access to the (i) necessary information regarding the Subscription in order for DBP, BSP, or such other regulatory agencies to fulfill their respective responsibilities; (ii) the operations of the SUPPLIER in order to review the same in relation to the Subscription; and, (iii) necessary financial information of the SUPPLIER.

The SUPPLIER agrees that DBP shall have the right to conduct SUPPLIER's performance assessment with respect to its Subscription based on established metrics, which shall be provided to the SUPPLIER upon signing of this Agreement.

The SUPPLIER warrants that it shall be required to immediately take the reasonable corrective measures to satisfy the findings and recommendations of the BSP examiners and those of the internal and/or external auditors of DBP.

10. LIABILITY CLAUSE

- A.** In case the SUPPLIER is unable to comply with the terms and conditions of this Agreement or fails to satisfactorily deliver the Subscription on time inclusive of duly granted time extensions, if any, DBP shall, without prejudice to its other remedies under this Agreement and under the applicable law, deduct from the Contract Price, as liquidated damages, the applicable rate of one tenth (1/10) of one (1) percent of the cost of the unperformed portion for every day of delay until actual delivery or performance. Once the amount of liquidated damages reaches ten percent (10%), DBP may rescind or terminate this Agreement pursuant to Section 5 hereof, without prejudice to other courses of action and remedies open to it.
- B.** Any and all claims, liabilities, damages, suits, or causes of action of whatever nature or kind, now or hereafter arising from or in connection with this Agreement, including but not limited to those resulting out of or as a consequence of the acts of employees, personnel, or representatives of the SUPPLIER, shall be for the account of the SUPPLIER. The SUPPLIER shall indemnify DBP, its directors, officers, employees, successors, and assigns against, and hold them free and harmless therefrom. The obligations of the SUPPLIER under this provision shall survive the termination of this Agreement.

11. CONFIDENTIALITY

The Parties hereby agree to comply with confidentiality requirements set forth in **Annex "C"** hereof.

12. DATA PROTECTION AND SEGREGATION

Unless prohibited by applicable law, the SUPPLIER may disclose DBP Information to third parties providing services on its behalf who may collect, use, transfer, store or otherwise process it (collectively "Process") in the various jurisdictions in which they operate either for

purposes related to the provisions of the Goods, and/or to comply with regulatory requirements, to check conflicts, for quality, risk management or financial accounting purposes and/or the provision of other administrative support services (collectively "Process Purposes"), provided that the written consent of DBP has been secured, and provided further that the SUPPLIER, its affiliates and third parties to whom the confidential information were disclosed shall strictly adhere to the confidentiality of the information. The SUPPLIER shall be responsible for maintaining the confidentiality of DBP Information.

Whenever applicable in performing its obligations under this Agreement, the SUPPLIER shall, at all times, comply with the provisions of Republic Act No. 10173 or "the Data Privacy Act of 2012," its Implementing Rules and Regulations, and all other laws and government issuances which are now or will be promulgated relating to data privacy, segregation and the protection of personal information.

SUPPLIER will hold Client Personal Information as long as is necessary for performing, or having performed, its obligations under the Agreement, and for ensuring, after Goods have been provided, that such Client Personal Information is held for relevant statutes of limitations periods in the U.S., not to exceed five (5) years. Upon request by DBP, SUPPLIER shall ensure that Client Personal Information is de-identified in SUPPLIER's application databases. If DBP wishes to obtain a copy of its Client Personal Information prior to it being de-identified, then it may request the copy, in a reasonable format, and SUPPLIER shall provide that copy, at DBP's cost, to DBP within 30 days of the written request. For purpose of this paragraph, "Client Personal Information" means any information about a person obtained by SUPPLIER on behalf of DBP that could be used to identify that person, including a name, email address, or voice sample.

The SUPPLIER being the personal information processor shall:

1. Process the personal data only upon the documented instructions of the personal information controller, including transfers of personal data to another country or an international organization, unless such transfer is authorized by law;
2. Ensure that an obligation of confidentiality is imposed on persons authorized to process the personal data;
3. Implement appropriate security measures and comply with the Act, these Rules, and other issuances of the Commission;
4. Not engage another processor without prior instruction from the personal information controller: Provided, that any such arrangement shall ensure that the same obligations for data protection under the contract or legal act are implemented, taking into account the nature of the processing;
5. Assist the personal information controller, by appropriate technical and organizational measures and to the extent possible, fulfill the obligation to respond to requests by data subjects relative to the exercise of their rights;
6. Assist the personal information controller in ensuring compliance with the Act, these Rules, other relevant laws, and other issuances of the Commission, taking into account the nature of processing and the information available to the personal information processor;
7. At the choice of the personal information controller, delete or return all personal data to the personal information controller after the end of

the provision of services relating to the processing: Provided, that this includes deleting existing copies unless storage is authorized by the Act or another law;

8. Make available to the personal information controller all information necessary to demonstrate compliance with the obligations laid down in the Act, and allow for and contribute to audits, including inspections, conducted by the personal information controller or another auditor mandated by the latter; and

9. Immediately inform the personal information controller if, in its opinion, an instruction infringes the Act, these Rules, or any other issuance of the Commission.

13. PROPERTY RIGHTS

- A.** All memoranda, reports, working papers, schedules, computer records and data bases and any other such material (collectively defined as "Data") produced/processed, provided and/or transferred by DBP to the SUPPLIER in the course of the performance of the Subscription shall at all times be the property of DBP, and the same shall not in any way be reproduced or duplicated. Upon termination or expiration of this Agreement or at such other time as DBP may request, the SUPPLIER shall return all the Data to DBP.
- B.** DBP retains the exclusive rights over the Data processed and systems developed under this Agreement and the SUPPLIER nor any of its officers, directors, stockholders, employees, agents or representatives, shall not directly or indirectly, in any event whatsoever, reproduce, distribute, exploit, lease or license, or handle or cause or permit to be reproduced, distributed, leased, licensed, exploited or handled any of the Data and systems' procedures, applications and other derivatives.

14. INTELLECTUAL PROPERTY OWNERSHIP

All of the copyright and intellectual property rights in the Documentation and all copies thereof are owned by the SUPPLIER or its subsidiaries, or their respective suppliers and are protected by copyright and/or trade secret laws and international treaty provisions. DBP acquires only the non-exclusive, non-transferable right to use the Documentation as permitted herein, and do not acquire any rights of ownership in the said Documentation, subject to Section 24 hereof, "*Successors-In-Interest*."

15. WAIVER

No waiver of any Party with respect to a breach or default of any right or remedy and no course of dealing shall be deemed to constitute a continuing waiver of another breach or default or of another right or remedy, unless such waiver be expressed in writing and signed by the Party to be bound.

16. FORCE MAJEURE

In case of the occurrence of force majeure, such as but not limited to earthquakes, storms, floods, fires, pandemic, epidemics, strikes and other concerted labor actions, civil unrests, riots, wars, or any other unforeseen or unavoidable Disaster or event which shall be beyond the control of a Party, the Party affected shall be excused from performing its obligation under this Agreement for a period equivalent to the number of days that they are affected or prevented by the event of force majeure, provided that:

- A.** The force majeure is the proximate cause which delayed or prevented the Party's performance of its obligation under this Agreement;
- B.** The Party concerned took all possible measures to overcome and mitigate the effects of such force majeure; and

- C. The Party affected shall inform the other Party in writing of the occurrence as well as the abatement of such force majeure, including a detailed description thereof and the measures taken to overcome and mitigate the effects of the same.

Each Party shall hold the other free from any liability, claims, and/or damages of any kind and nature arising from or in connection with the occurrence of any force majeure, as well as for those incidents or events attributable to Third Parties.

17. GOVERNING LAW, DISPUTE RESOLUTION AND VENUE OF ACTION

This Agreement shall be governed and construed in accordance with the provisions of Republic Act No. 12009, otherwise known as the Government Procurement Reform Act and other applicable laws of the Republic of the Philippines.

All disputes and controversies that may arise from this Agreement involving but not limited to demands for the specific performance of the obligations as specified herein and/or in the interpretation of any provisions or clauses contained herein, shall, in the first instance, be settled through amicable means.

In case of failure to settle amicably the dispute upon the lapse of thirty (30) days from either party's request for good faith negotiations or discussions with a view to amicably settling the dispute (or upon lapse of such extended period as the parties may agree in writing) shall be submitted to arbitration in accordance with Republic Act No. 9285 (Alternative Dispute Resolution Act of 2004).

Any legal action necessary to promote arbitration or ancillary to such arbitration shall be instituted in the appropriate courts of Makati City, to the exclusion of other courts of equal jurisdiction.

18. ACKNOWLEDGMENT OF TRANSPARENCY OF TRANSACTION

The SUPPLIER acknowledges that in addition to other prevailing/applicable Philippine laws, rules and regulations, DBP has an existing Code of Ethics, which prohibits any gift, fee, commission or benefit in favor of any of DBP's officers and/or employees and/or any other persons to be given as a condition to, or as an additional consideration for, the award of the Contract to the SUPPLIER. The SUPPLIER further acknowledges that under DBP's Code of Ethics and other prevailing rules and regulations, DBP's personnel have the duty to report to superior officers any possible violation of the policy. Furthermore, the SUPPLIER commits itself to conduct its business professionally and ethically by equally abiding by the provisions of DBP's Code of Ethics, particularly the norms of conduct and the rules on conflict of interest, insofar as applicable to the SUPPLIER's nature of business and for the duration of its business relationship with the DBP.

Furthermore, in compliance with the Section 81 of R.A. 12009 as well as the provisions on Conflict of Interest under DBP's Code of Ethics, the SUPPLIER warrants that it is not related to any of the directors of DBP, members of the Bids and Awards Committee, the Technical Working Group (if any), the head of DBP's project management office and project consultants (if any), end-user or implementing unit, by consanguinity or affinity up to the third civil degree.

The SUPPLIER is aware that DBP is a government-owned corporation and that the receipt by any of DBP's officers and/or employees and/or other persons, as well as the giving by the SUPPLIER, unless opportunely disclosed pursuant to the provisions of (Presidential Decree No. 749) of such gift, fee or commission, are crimes punishable under the provisions of the Anti-Graft and Corrupt Practices Act (R.A. No. 3019), Title VII of the Revised Penal Code on Crimes

Committed by Public Officers, the Code of Conduct and Ethical Standards for Public Officers and Employees (R.A. No. 6713), the Plunder Law (R.A. No. 7080), as well as under other applicable laws and governing presidential decrees.

The SUPPLIER further acknowledges DBP's policy to refer any such violation to the proper government agency for criminal prosecution.

19. NOTICES

All notices, demands, requests, or other communications under this Agreement shall be in writing and shall be deemed to have been duly given or made: (a) if made by hand delivery, when delivered; (b) if sent by mail, seven (7) days after being deposited in the mails, postage prepaid; and (c) if sent by facsimile to a facsimile receiver at the proper number of a party hereto as specified below, when receipt is acknowledged, addressed as follows:

For the SUPPLIER: **(Please see Annex "D")**

For the DBP:

Name	:	Development Bank of the Philippines
Address	:	DBP Bldg., Sen. Gil Puyat Avenue corner Makati Avenue, Makati City
Attention	:	Mgr. Jackleen G. Ramos
Tel No.	:	(02) 8 818 9511

In the event any party changes its address, it shall notify the other party of the change of address in writing within five (5) calendar days from the date the change of address took effect.

20. SEVERABILITY AND NON-ASSIGNABILITY

Should any provision of this Agreement be declared or become wholly or partly illegal, invalid or unenforceable, the legality, validity or enforceability of the remaining provisions of this Agreement shall not be affected as a result. The same applies in case the Agreement contains a gap in its provisions. Instead of the provisions which are ineffective or impracticable, or to fill the gap, a suitable provision should apply which, insofar as legally possible, comes closest to the original intention of the Parties. Should individual stipulations exceed the duration of this Agreement, such stipulations will remain valid even after the effectivity thereof.

Neither party may assign, in whole or in part, any right, obligation and/or benefit under this Agreement without the prior written consent of the other.

21. NO POACHING CLAUSE

Except as provided in Section 5(F), DBP or any of its affiliates will not engage, either directly or through other service provider and/or agencies, the personnel or consultants engaged or provided by the SUPPLIER to the former within twelve (12) months from the day of the termination of this Agreement unless there is a written waiver from the SUPPLIER.

22. ANNEXES

The following Annexes shall, by this reference, form an integral part of this Agreement:

Annex A	:	Definition of Terms
Annex B	:	Software and Scope of Subscription
Annex C	:	Confidentiality
Annex D	:	Notice to Supplier
Annex E	:	Notice of Award
Annex F	:	Technical Specifications
Annex G	:	Warranty Security

Annex H	:	Performance Evaluation of 3rd Party
	:	Contracts/Agreements
Annex I	:	Data Privacy Consent Form
Annex J	:	Supplier's Secretary's Certificate for Board Resolution
Annex K	:	DBP's Secretary's Certificate

The Parties shall endeavor to harmonize the provisions of this covering agreement and the Annexes so that each shall be effective. In the event of any inconsistency between the terms of this covering agreement and the Annexes, the terms of the Agreement shall prevail to the extent necessary to resolve such inconsistency.

23. DISASTER RECOVERY

In the event of a Disaster, DBP shall have authority to access and use the Subscription at its Disaster Recovery Site. If the circumstances warrant, DBP shall provide an initial oral notification on the use of the Subscription at the DBP Disaster Recovery Site, but such oral notice must be followed by a written Disaster Notification within twenty four (24) hours after initial notification, provided that, the twenty four (24) hours written notice period may be extended depending on the circumstances. The use of the Subscription at the Disaster Recovery Site shall also be allowed in case of a Disaster Recovery Testing.

24. SUCCESSORS-IN-INTEREST

Use of the Subscription by DBP's affiliates, subsidiaries and/or acquired companies shall be subject to the prior written notice to the SUPPLIER. Likewise, in case of mergers, consolidations and/or change in the name of DBP, the latter or its successor/s-in-interest can still use the subject Subscription under the terms of this Agreement provided that there is prior written notice to the SUPPLIER of such use and/or transfer of the Subscription.

25. SUB-CONTRACTING

- a. Subcontracting of any portion of the Agreement for the provision of the Subscription does not relieve the SUPPLIER of any liability or obligation under the Agreement. The SUPPLIER shall be solely liable and responsible for the acts, defaults, and negligence of its Sub-contractors, agents, servants or workmen as fully as if these were the SUPPLIER's own acts, defaults, or negligence.
- b. In the event that any Sub-contractor is found by DBP to be incompetent or incapable in discharging assigned duties, DBP may request the SUPPLIER to provide a replacement, with qualifications and experience acceptable to DBP, or to require the SUPPLIER to resume the performance of the work itself.

26. MODIFICATION AND AMENDMENT

No modification/amendment or waiver of any provision of this Agreement shall in any event be effective unless the same be in writing and duly signed by the Parties.

27. SUBMISSION OF TAX CLEARANCE

As required under Executive Order (EO) 398, the SUPPLIER shall submit income and business tax returns duly stamped and received by the Bureau of Internal Revenue before entering into and during the effectivity of this Agreement. The SUPPLIER, through its responsible officer/s, shall also certify under oath that it is free and clear of all tax liabilities to the government. The SUPPLIER shall pay taxes in full and on time and that failure to do so will entitle DBP to suspend or terminate this Agreement.

28. ENTIRE AGREEMENT

Both Parties acknowledge that this Agreement and the relevant Annexes constitute the entire agreement between them and shall completely supersede all other prior understandings, previous communications or contracts, oral or written, between the Parties relating to the subject matter hereof.

29. OGCC REVIEW

The Parties agree to supplement/amend/restate this Agreement, including all its amendments/supplements, to incorporate the comments/revisions, if any, of the Office of the Government Corporate Counsel, with effect from the date of signing thereof.

30. COUNTERPARTS

This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which shall together constitute one and the same instrument.

IN WITNESS WHEREOF, the Parties hereto have signed this Agreement on the ____ day of JUN 04 2025, in Makati City.

**DEVELOPMENT BANK OF THE
PHILIPPINES**

By: _____

(SIGNED)

First Vice President

RIGHT COMPUTER SYSTEMS, INC.

By: _____

(SIGNED)

**ARISTOTLE CLAUDIO G.
OLEGARIO**

President and COO

Signed in the presence of:

(SIGNED)

(SIGNED)

ELENITA E. CASTILLO

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
_____) SS.

BEFORE ME a Notary Public for and in the City of Makati, Philippines, this
____ day of JUN 04 2025 2025, personally appeared the following:

Name	Government ID Presented	Place and Date Issued
RIGHT COMPUTER SYSTEMS, INC. Represented by:		
ARISTOTLE CLAUDIO G. OLEGARIO		
DEVELOPMENT BANK OF THE PHILIPPINES Represented by:		

known to me and to me known to be the same persons who executed the foregoing document and identified by me through competent evidence of identity, to be the same persons in the foregoing document who exhibited to me the above IDs., that each party acknowledged to me that the execution of this document is the free and voluntary act and deed of the entities represented and that they have the authority to sign in behalf of their respective principals.

The foregoing document is an **Agreement** which consists of twenty-two (22) pages, including herein Annexes and the page where this Acknowledgment is written. This acknowledgment forms an integral part of the said document.

Doc. No. 205;
Page No. 42;
Book No. XXV;
Series of 2025.



(SIGNED)

ATTY. RENE MA. M. VILLA

Notary Public of Makati City

Appointment No. M-110

(Ren) (2025 - 2026)

Until December 31, 2026

PTR No. 10467471; 01-03-2025; Makati City

IBP Lifetime No. 013595; 12-27-2013; I.C.

Roll No. 37226

MCLE Compliance No. VIII-0012754; 08-27-2024

Ground Floor, Makati Terraces Condominium

Makati City