



NOTICE OF AWARD

10 June 2025

CYCORE TECHNOLOGY SOLUTION CO. INC.

Unit-A 55 Liberty Avenue Brgy. Socorro
Cubao Quezon City 1109

Attention : **MR. JERIC V. FAURA**
President/ Chairman of the Board

Subject : **MAINTENANCE SUBSCRIPTION FOR THE PEOPLECORE HRIS
(INTEGRATED HUMAN RESOURCE INFORMATION SYSTEM)**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through Direct Contracting for a period of one (1) year in the total amount of **One Million Six Hundred Twenty Eight Thousand Three Hundred Twenty Two Pesos and 17/100 (P 1,628,322.17)**, inclusive of all applicable taxes.

The vendor is required to submit a Letter Confirmation for the Warranty Security in the form of Retention Money. The amount should be equivalent to five percent (5%) of the Total Contract Price and will be deducted from each progress payment. The Warranty Security shall be effective for one (1) year and will only be released after the contract period has lapsed.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

For the execution of the contract, please coordinate with the Digital Technology and Innovation Department, through Ms. Ramcelle Maula 2/F DBP Head Office, Makati City at 8818-9511 local 2230.

Thank you.

Yours truly,

(SIGNED)

Concurrent OIC, Human Resource Management Group
Per Office Order No. 490 dated November 27, 2024

ACCEPTANCE / CONFORME:

The undersigned accepts the award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

MR. JERIC V. FAURA
President/ Chairman of the Board

Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph to acknowledge receipt.