



DEVELOPMENT BANK OF THE PHILIPPINES

Balance Sheet  
(Head Office and Branches)  
As of March 31, 2025

	In Philippine Peso	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	5,251,115,373.94	6,152,268,042.06
Due from Bangko Sentral ng Pilipinas	65,715,918,798.11	69,806,913,791.05
Due from Other Central Banks and Banks - Net	16,321,102,600.66	12,113,467,252.07
Financial Assets at Fair Value through Profit or Loss (FVPL)	12,328,482,225.75	7,185,296,754.26
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	70,902,432,511.83	66,643,625,891.49
Debt Securities at Amortized Cost - Net	253,762,581,721.88	223,252,504,800.89
Loan Portfolio - Net		
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	39,669,283,472.89	29,156,280,391.43
Loans and Receivables - Others	507,159,238,674.13	522,016,042,266.62
Loans and Receivables Arising from RA/CA/PR/SLB	45,027,286,172.49	4,760,599,311.18
Total Loan Portfolio (TLP) - Gross	591,855,808,319.51	555,932,921,969.23
Allowance for Credit Losses	39,932,736,926.20	37,643,529,590.26
Total Loan Portfolio - Net	551,923,071,393.31	518,289,392,378.97
Equity Investment in Subsidiaries, Associates and Bank Premises, Furniture, Fixture and Equipment - Net	26,452,898,652.28	1,256,619,390.15
Real and Other Properties Acquired - Net	3,162,936,656.66	3,233,734,831.04
Sales Contract Receivables - Net	1,594,717,771.03	1,581,802,510.97
Non-Current Assets Held for Sale	337,152.98	337,152.98
Other Assets - Net	176,203,776.12	177,196,863.49
	30,520,134,226.59	53,912,051,828.37
TOTAL ASSETS	1,038,111,932,861.14	963,605,211,487.79

LIABILITIES		
Deposit Liabilities	820,842,990,047.70	745,354,887,536.91
Bills Payable	40,036,626,427.19	36,969,469,590.21
Interbank Loans Payable	26,422,188,328.12	25,903,106,927.76
Other Borrowings, including Deposit Substitutes	13,614,438,099.07	11,066,362,662.45
Bonds Payable-Net	36,773,835,844.36	40,812,802,463.06
Other Liabilities	43,807,714,697.65	46,184,369,750.35
TOTAL LIABILITIES	941,461,167,016.90	869,321,529,340.53

STOCKHOLDERS' EQUITY		
Capital Stock	32,000,000,000.00	32,000,000,000.00
Undivided Profits	1,597,673,578.15	7,567,580,200.95
Retained Earnings	62,716,374,601.26	55,023,483,323.13
Other Capital Accounts	336,717,664.83	(307,381,376.82)
TOTAL STOCKHOLDERS' EQUITY	96,650,765,844.24	94,283,682,147.26
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,038,111,932,861.14	963,605,211,487.79

CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	2,575,586,491.09	2,708,612,283.76
Performance Standby Letters of Credit	1,461,222,688.50	2,243,519,465.93
Commercial Letters of Credit	25,696,509,269.74	30,008,757,637.89
Commitments	61,924,483,738.33	67,079,156,212.23
Spot Foreign Exchange Contracts	3,585,594,564.95	0.00
Trust Department Accounts	52,846,612,748.30	46,488,865,359.63
Derivatives	6,865,200,000.00	0.00
Others	5,967,066.26	54,703,887.80
TOTAL CONTINGENT ACCOUNTS	154,961,176,567.17	148,583,614,847.24

FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	7.15%	7.68%
Net NPL Ratio	2.78%	3.53%
Gross NPL Coverage Ratio	94.35%	88.20%
Net NPL Coverage Ratio	73.53%	65.80%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00%	0.00%
Ratio of Non-Performing Loans to Related Parties to	0.00%	0.00%
Ratio of DOSRI Loans to gross TLP	16.25%	18.75%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00%	0.00%
LIQUIDITY		
Liquidity Coverage Ratio	140.03%	127.51%
Net Stable Funding Ratio	115.84%	108.14%
PROFITABILITY		
Return on Equity (ROE)	6.69%	8.56%
Return on Assets (ROA)	0.68%	0.84%
Net Interest Margin (NIM)	3.18%	3.04%
CAPITAL ADEQUACY		
Common Equity Tier (CET) 1 Ratio *	10.55%	13.98%
Tier 1 Capital Ratio	10.55%	13.98%
CAPITAL ADEQUACY RATIO (CAR)	11.45%	14.90%
LEVERAGE		
Basel III Leverage Ratio (BLR)	5.66%	8.31%
Deferred Charges not yet Written Down	0.00	0.00

\* Common Equity Tier (CET) 1 Ratio with BSP regulatory relief: 14.39%

Republic of the Philippines )  
Makati City ) S.S.

We, CATHERINE T. MAGANA and MICHAEL O. DE JESUS of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

Sgd.  
CATHERINE T. MAGANA  
Senior Vice President

Sgd.  
MICHAEL O. DE JESUS  
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 22 May 2025 at Makati City, affiants exhibiting to me her DBP ID No. 0203717-CAT and his DBP ID No. 0205127-MIC.

DBP - Community Tax Certificate No. 00145996 - Makati City Issued on January 20, 2025

Sgd.  
ATTY. CYRIL RUFINO C. PELAYO  
Notary Public  
Appointment No. M-146  
Makati City, Until December 31, 2025  
10th Flr. DBP Bldg., Sen. Gil Puyat Ave., Makati City  
Roll No. 68575, IBP No. 016409 (Lifetime)  
PTR Exempt Under RA7160

"Deposits are insured by PDIC up to P1,000,000 per depositor"

Consolidated Balance Sheet  
(Banks and Financial Subsidiaries)  
As of March 31, 2025

	In Philippine Peso	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	5,270,235,222.30	6,173,559,194.17
Due from Bangko Sentral ng Pilipinas	66,291,980,061.38	70,476,696,302.79
Due from Other Central Banks and Banks - Net	16,340,751,358.08	12,124,187,866.99
Financial Assets at Fair Value through Profit or Loss (FVPL)	12,328,482,225.75	7,185,296,754.26
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	70,916,595,841.83	66,657,789,221.49
Debt Securities at Amortized Cost - Net	253,980,707,042.57	223,375,391,287.74
Loan Portfolio - Net		
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	39,669,283,472.89	29,156,280,391.43
Loans and Receivables - Others	510,143,468,456.77	524,981,905,059.20
Loans and Receivables Arising from RA/CA/PR/SLB	45,027,286,172.49	4,760,599,311.18
Total Loan Portfolio (TLP) - Gross	594,840,038,102.15	558,898,784,761.81
Allowance for Credit Losses	40,380,348,107.37	38,173,235,234.14
Total Loan Portfolio - Net	554,459,689,994.78	520,725,549,527.67
Equity Investment in Subsidiaries, Associates and Bank Premises, Furniture, Fixture and Equipment - Net	25,422,704,883.19	404,805,370.74
Real and Other Properties Acquired - Net	3,175,729,203.70	3,246,083,427.17
Sales Contract Receivables - Net	1,660,100,144.32	1,647,715,337.80
Non-Current Assets Held for Sale	337,152.98	337,152.98
Other Assets - Net	176,203,776.12	177,196,863.49
	30,667,709,332.55	54,074,587,929.98
TOTAL ASSETS	1,040,691,226,239.55	966,269,196,237.27

LIABILITIES		
Deposit Liabilities	821,434,065,766.37	745,937,115,422.04
Bills Payable	40,775,138,193.21	37,753,429,885.64
Interbank Loans Payable	26,422,188,328.12	25,903,106,927.76
Other Borrowings, including Deposit Substitutes	14,352,949,865.09	11,850,322,957.88
Bonds Payable-Net	36,773,835,844.36	40,812,802,463.06
Other Liabilities	44,933,492,799.07	47,323,636,719.86
TOTAL LIABILITIES	943,916,532,603.01	871,826,984,490.60

STOCKHOLDERS' EQUITY		
Capital Stock	32,000,000,000.00	32,000,000,000.00
Undivided Profits	1,585,282,101.54	7,580,817,512.04
Retained Earnings	62,841,591,111.54	55,157,779,246.90
Other Capital Accounts	347,820,423.46	(296,385,012.27)
TOTAL STOCKHOLDERS' EQUITY	96,774,693,636.54	94,442,211,746.67
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,040,691,226,239.55	966,269,196,237.27

CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	2,575,586,491.09	2,708,612,283.76
Performance Standby Letters of Credit	1,461,222,688.50	2,243,519,465.93
Commercial Letters of Credit	25,696,509,269.74	30,008,757,637.89
Commitments	61,924,483,738.33	67,079,156,212.23
Spot Foreign Exchange Contracts	3,585,594,564.95	0.00
Trust Department Accounts	52,846,612,748.30	46,488,865,359.63
Derivatives	6,865,200,000.00	0.00
Others	75,256,369.12	61,493,159.66
TOTAL CONTINGENT ACCOUNTS	155,030,465,870.03	148,590,404,119.10

FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	7.26%	7.77%
Net NPL Ratio	2.87%	3.59%
Gross NPL Coverage Ratio	93.45%	87.88%
Net NPL Coverage Ratio	73.05%	65.86%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00%	0.00%
Ratio of Non-Performing Loans to Related Parties to	0.00%	0.00%
Ratio of DOSRI Loans to gross TLP	16.17%	18.65%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00%	0.00%
LIQUIDITY		
Liquidity Coverage Ratio	140.11%	127.77%
Net Stable Funding Ratio	115.72%	108.06%
PROFITABILITY		
Return on Equity (ROE)	6.63%	8.58%
Return on Assets (ROA)	0.68%	0.83%
Net Interest Margin (NIM)	3.17%	3.04%
CAPITAL ADEQUACY		
Common Equity Tier (CET) 1 Ratio *	10.67%	14.06%
Tier 1 Capital Ratio	10.67%	14.06%
CAPITAL ADEQUACY RATIO (CAR)	11.57%	14.97%
LEVERAGE		
Basel III Leverage Ratio (BLR)	5.75%	8.37%
Deferred Charges not yet Written Down	0.00	0.00

FINANCIAL ALLIED SUBSIDIARIES (EXCLUDING SUBSIDIARY INSURANCE COMPANIES)	
1. Al-Amanah Islamic Investment Bank of the Philippines	
2. DBP Leasing Corporation	

\* Common Equity Tier (CET) 1 Ratio with BSP regulatory relief: 14.48%

Republic of the Philippines )  
Makati City ) S.S.

We, CATHERINE T. MAGANA and MICHAEL O. DE JESUS of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

Sgd.  
CATHERINE T. MAGANA  
Senior Vice President

Sgd.  
MICHAEL O. DE JESUS  
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 22 May 2025 at Makati City, affiants exhibiting to me her DBP ID No. 0203717-CAT and his DBP ID No. 0205127-MIC.

DBP - Community Tax Certificate No. 00145996 - Makati City Issued on January 20, 2025

Sgd.  
ATTY. CYRIL RUFINO C. PELAYO  
Notary Public  
Appointment No. M-146  
Makati City, Until December 31, 2025  
10th Flr. DBP Bldg., Sen. Gil Puyat Ave., Makati City  
Roll No. 68575, IBP No. 016409 (Lifetime)  
PTR Exempt Under RA7160