



DEVELOPMENT BANK OF THE PHILIPPINES  
Head Office: Sen. Gil J. Puyat Avenue corner  
Makati Avenue, Makati City, Philippines



## NOTICE TO PROCEED

8 May 2025

**Hon. FIDEL A. CIMATU JR.**  
Municipal Mayor  
Local Government Unit of Bangui  
Bangui, Ilocos Norte

Dear **Hon. Cimat**,

In connection with the duly approved and signed Notice of Award and Contract of Lease, notice is hereby given to proceed with the lease of office space for Development Bank of the Philippines Bangui Branch, for a **monthly rental of Seventy Thousand Pesos (P70,000.00)**, inclusive of all taxes, or a **total of Eight Million Four Hundred Thousand (P8,400,000.00)** for a period of **ten(10) years commencing on June 16, 2025 and expiring on June 16, 2035.**

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to BBG-Northern Luzon, Lower Session Road, Baguio City, Benguet or thru email address [nlbg@dbp.ph](mailto:nlbg@dbp.ph).

Thank you.

Sincerely,

signed

**MARIA DOLORES C. GUEVARA**  
First Vice President  
Head, Branch Banking Group – Northern Luzon

Acknowledgement:

signed

**Hon. FIDEL A. CIMATU JR.**  
Municipal Mayor, LGU Bangui

Date: 05/09/2025



(02) 8818-9511



[info@dbp.ph](mailto:info@dbp.ph)



[www.dbp.ph](http://www.dbp.ph)



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