



Fee Table

Date: ~~March 10, 2025~~

Arrangement Details

Name of Issuer: Development Bank of the Philippines including all securities issued by applicable subsidiaries, subsidiary trusts and material affiliates used to issue Securities

Product Line: Banks

Sub-Product Line: N/A

Product Type: Credit Rating

Rating Scale: International

Currency: USD

Fitch expects to rate all currently outstanding public and private securities and such securities issued during the term. Such obligations include but are not limited to medium and long-term public debt securities, hybrid and convertible securities, medium-term note programs and notes, syndicated bank loans, debt or preferred stock draw-downs under shelf registrations, PIK notes, third-party guaranteed debt, syndicated loan ratings, certificates of deposit, commercial paper, extendable commercial notes, private placements. The ratings of structured finance transactions, and covered bonds are not covered under this agreement.

To facilitate Fitch's capacity to conduct the credit analysis, the Issuer agrees to submit documentation for all public and private securities (as listed above), to Fitch on a timely basis. If documentation is not submitted by the Issuer to Fitch on a timely basis for any particular issuance, Fitch maintains the right to rate any given issuance at any time in relation to such issuance as stipulated in this agreement.

Fee Details

Annual Fees:

Year	Fee	Start Date	End Date
1	\$ 43,000.00	April 1, 2025	March 31, 2026
2	\$ 46,000.00	April 1, 2026	March 31, 2027
3	\$ 49,000.00	April 1, 2027	March 31, 2028

Issuance Fees†:

Product Type	Fee Type	Volume	Fee
Bonds and Medium-Term Notes	Issuance Fee	Below USD 1 Billion	3.50 bps
Bonds and Medium-Term Notes	Issuance Fee	Above USD 1 Billion	3.50 bps
Bonds and Medium-Term Notes	Minimum Fee		\$ 40,000.00

Issuance fees shall be negotiated and agreed upon before each issuance, following a procurement process.



Other Fee Details

Expenses: In addition to above fees, if applicable, you agree to reimburse Fitch for all out of pocket expenses incurred in connection with its analysis including reasonable travel and lodging expenses, fees and disbursements of its external legal counsel and translation expenses.

Payment: All fees are due and payable upon the issuance of an invoice by Fitch. The fees may be invoiced to you or, upon your written request, to any of your affiliates.

‡ In the case of tiered issuance fees (for example, up to 1 billion, xx bps; over 1 billion, yy bps), for a 1.25 billion issue, this would be calculated as (1bn at xx bps) + (250mn at yy bps).