- 3. List of shareholders/cooperative membership and their shareholdings and/or additional documents to fully establish beneficial owners of the legal entity
- 4. Board Resolution duly certified by the Corporate Secretary, or equivalent document (e.g. Secretary's Certificate), authorizing the business relationship and the signatory to sign in behalf of the entity
- 5. Copies of one (1) valid government ID of the designated signatories

## Pre-Release:

- 1. Duly executed term sheet/term loan agreement
- 2. Letter/Certification from the Bureau of Animal Industry stating that:
  - The farm is in an area where there have been no recorded cases of African swine fever for more than 90 days; and
  - The farm has at least a Biosecurity Level 1 Classification
- 3. Environmental Compliance Certificate (ECC) or Amended ECC
- 4. Accredited Pollution Control Officer (PCO) Certificate or Designated PCO if yet to be accredited
- 5. Written Notice to Integrator on the assignment of borrower's receivables form the contract growing agreement duly received/acknowledged by the partner-integrator
- 6. Security Agreement for Intangible Assets in the amount equivalent to at least 150% of the loan/ line or 100% of receivables arising from the agreement with the DBP-Partner Integrator
- 7. Contract Growing Agreement with DBP-Partner Integrator
- 8. Proof of opening of DBP deposit account which will be used for the direct crediting of payments from the DBP-Partner Integrator
- 9. Continuing Authority to Debit for DBP
- 10. Other required securities and/or collaterals

For more information, please contact:

Program Development and Management II Department Tel No.: (02) 8818-9511 local 2330, 2329, 2349

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# **SWINE R3**

SWINE REPOPULATION. REHABILITATION AND RECOVERY **CREDIT PROGRAM** 

(National Government Funded Loans)





The Swine Repopulation, Rehabilitation and Recovery Credit Program (National Government Funded Loans) is a credit window that supports the National Government's efforts in the recovery and repopulation of the local swine industry through financing of biosecured small-scale farm projects that will contribute to ensuring the availability of pork and pork products in the market.

## **Eligible Borrowers**

Small business enterprises including start-up commercial hog raisers duly registered with SEC, DTI, or CDA

## **Eligibility Loan Purpose**

To finance the establishment of biosecured swine wean-to-finish farm or consolidated swine facility covered by contract growing agreement with a DBP-Partner Integrator, including acquisition of machineries and equipment

## **Eligible Projects**

Swine Contract Growing Projects with DBP-Partner Integrator

## **Loanable Amount**

Up to 90% of total project cost with minimum loan amount of Php5-million but not to exceed Php15-million

## **Loan Tenor**

Maximum of 10 years

## **Grace Period**

Maximum of 2 years

## **Mode of Payment**

Semi-annual

## **Service Fee**

3.50% p.a. fixed for the entire term of the loan

## Loan Security/Collateral

 Security Agreement for Intangible Assets in the amount equivalent to at least 150% of the loan/

- line or 100% of receivables arising from the agreement with the DBP-Partner Integrator
- Applicable insurance coverage endorsed in favor of DBP

## Additional Conditions/Requirements on the Project Site

The following shall be required as applicable:

1. If project site is with clean title and under the name of the Borrower:

#### Pre-Release Requirements

- a. Unregistered Real Estate Mortgage
- b. Updated Real Property Tax Payment
- c. Tax Declaration
- 2. If project site only has Deed of Absolute Sale under the name of the Borrower:

## Pre-Release Requirements

- Deed of Undertaking to submit the Transfer Certificate of Title (TCT) in the name of the Borrower and to mortgage the property in favor of the Bank
- b. Copy of the TCT in the name of the previous owner
- c. Deed of Absolute Sale
- d. Updated Real Property Tax Payment
- e. Tax Declaration
- f. Proof of Filing of Certificate Authorizing Registration (CAR)
- g. Electronic Primary Entry Book (EPEB) evidencing TCT to the name of the Borrower

#### Post-Release Requirements

- a. Owner's duplicate copy of the TCT in the name of the Borrower
- b. Unregistered Real Estate Mortgage
- c. Tax Declaration in the name of the Borrower
- 3. If the project site is subject to a lease agreement:

#### Pre-Release Requirements

- a. Lease Agreement
- Proof of ownership of the lessor (e.g. Title, Deed of Absolute Sale, Tax Declaration)
- c. Assignment of Leasehold Rights

- d. Annotation of the title to state the assignment of leasehold rights
- 4. If project site is owned by a third party:

<u>Pre-Release Requirement</u> Unregistered Third Party Real Estate Mortgage

## **Minimum Documentary Requirements**

## Pre-Approval

- 1. DBP Customer Loan Forms
- 2. Bio-data of incumbent officers and Board of Directors with ID, if applicable
- 3. Previous year/s Audited Financial Statement; or latest Interim Financial Statement, if applicable
- 4. Current year Business Permit
- 5. Certified True Copy of Articles of Incorporation/ Cooperation and By-Laws, if applicable
- Endorsement Letter/ Commitment Letter/ Notice of Approval/ Contract Growing Agreement from Integrator

#### Specific Requirements for Corporations

- 1. Certified True Copy of SEC Certificate of Registration
- 2. Certified True Copy of Articles of Incorporation and By-Laws
- Latest General Information Sheet and/or additional documents to fully establish beneficial owners of the legal entity
- Board Resolution duly certified by the Corporate Secretary, or equivalent document (e.g. Secretary's Certificate), authorizing the business relationship and the signatory to sign in behalf of the entity
- 5. Copies of one (1) valid government ID of the designated signatories

## Specific Requirements for Cooperatives:

- Certified True Copy of CDA Certificate of Registration
- Certified true Copy of Articles of Cooperation and By-Laws