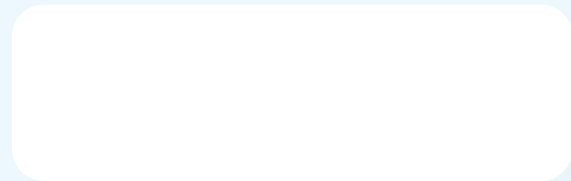


7. Articles of Incorporation/Corporation and By-Laws including amendments thereto, if any
8. Certificate of Registration from Securities and Exchange Commission, Cooperative Development Authority (for cooperatives only) and Certificate of Authority to operate from BSP (for new applicants only)
9. For projects involving construction: Cost estimates, Plans and specifications, Bill of materials and Work program/schedule
10. For Rural Banks: Copy of year-end and latest quarterly Risk-Based Capital Adequacy Ratio (RBCAR) report as submitted to BSP
11. Copy of updated Income Tax Return, duly stamped as received by the Bureau of Internal Revenue, together with the supporting FS, as applicable (in accordance with BSP Circular No. 855, s. of 2014)
12. Duly accomplished Data Privacy Consent Form

*For more information, please contact:*

**Program Development and Management II Department**  
Tel Nos.: (02) 8818-9511 local 2330, 2329, 2349  
E-mail: pdm2@dbp.ph

DBP Lending Center:



We Build Possibilities®

Development Bank of the Philippines  
Sen. Gil J. Puyat Avenue corner Makati Avenue, Makati City  
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Tel. No.: (02) 8-683-8324

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## REDISCOUNTING LINE FACILITY FOR FINANCIAL INSTITUTIONS

The Development Bank of the Philippines (DBP) is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries and complaints, please visit your branch of account, e-mail customerservice@dbp.ph or contact the BSP Financial Consumer Protection Department at (02) 8708-7087; BSP Wechat - <http://www.bsp.gov.ph/>; SMS: 021582277 (for Globe subscribers only); BSP Facebook - <https://www.facebook.com/BangkoSentralngPilipinas/>



We Build Possibilities®



BAGONG PILIPINAS



DBP is expanding its product offerings for Financial Institutions (FIs) by including the rediscounting of Promissory Notes of eligible sub-borrowers. The Bank aims to take advantage of the opportunities in offering a rediscounting facility for availment of various types of clients (e.g. project and business-based enterprises and eligible salary-based general purpose consumption loans).

### Eligible Borrowers

1. Domestic Banks (Universal, Commercial, Thrift, Rural and Cooperative Banks)
2. Non – Bank FIs

### Pre-Qualifying Criteria for Banks

1. CAMELS rating of at least “3” or equivalent Supervisory Assessment Framework rating
2. Minimum capital prescribed under X111.1 of the MORB, and CAR as required under applicable and existing capital adequacy framework
3. Past due ratio of Directors, Officers, Stockholders, and Related Interests (DOSRI) loan should not exceed 10%

4. Ratio of past due loans and items in litigation to gross loan portfolio is not in excess of industry average
5. Ratio of acquired assets to total assets is not more than the industry average
6. Three-year track record of profitable operations
7. Ratio of accrued interest receivable to surplus plus undivided profits is less than 100%
8. Not deficient in bank reserves on deposit liabilities for the last six months prior to the filing of application
9. No derogatory information gathered on the officers and directors of the bank
10. Compliance with Corporate Governance

### Pre-Qualifying Criteria for Non-Banks FIs

1. Three-year track record of profitable operations
2. Compliance to minimum capitalization requirements
3. CAR of at least 10%, if applicable
4. Ratio of past due loans and items in litigation to gross loan portfolio is not in excess of industry average

### Eligible Projects/Purposes

1. Eligible Sub-Promissory Note (PN) of:
  - a. Micro, Small and Medium Enterprises
  - b. Small farmers and fishers, agrarian reform beneficiaries
  - c. Overseas Filipino Workers
  - d. Salaried Personnel
2. Eligible Sub-Loan Purpose
  - a. Retail and Wholesale Trading
  - b. Agribusiness (e.g. poultry, livestock etc.)
  - c. Service oriented projects (e.g. hotels, etc.)
  - d. Property development
  - e. Salary-based general purpose consumption loans

### Loanable Amount

Up to 85% of the current outstanding principal balance of the sub-PNs being rediscounted as of certain cut-off date.

### Loan Tenor

Based on the remaining maturity of rediscounted sub-PNs

### Interest Rate

Prevailing market rate

### Loan Security/Collateral

Any or combination of the following:

1. Assignment of sub-borrowers PNs and underlying collaterals
2. Assignment of Insurance/Surety/Guarantee coverage acceptable to DBP
3. Registered Real Estate Mortgage
4. Registered Chattel mortgage on machinery and equipment/transportation equipment/livestock
5. Continuing Suretyship, JSS or Co-makership
6. Hold-out on deposit
7. Other security arrangements acceptable to DBP

### Basic Documentary Requirements

1. Letter of Application for rediscounting line being applied for
2. Board Resolution duly signed by the Board of Directors or Board of Trustees or duly notarized Secretary's Certificate
3. List of Incumbent Members of the Board of Directors/Trustees and principal officers (indicating their respective educational attainment and work experience as of recent date)
4. List of existing principal shareholder and their stockholdings (with 10%) or more of total shares
5. Audited Financial Statements (FS) for the past three years and latest interim FS, which should not be more than six months old
6. Brief Company Profile