



Development Bank of the Philippines

NOTICE OF AWARD

03 March 2025

HI-COOL ENGINEERING CORPORATION

19th Floor, Galleria Corporate Center
EDSA cor. Ortigas Avenue, Quezon City
Telephone No. 633-4744

Attention : **MR. ALFREDO M. TINAWIN**
Authorized Representative

Subject : **SUPPLY, DELIVERY, INSTALLATION, TESTING AND COMMISSIONING OF
ONE (1) UNIT 50TR WATER COOLED PACKAGED AIRCONDITIONER**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited subject through emergency procurement (Sec 53.2 of the Updated 2016 Revised IRR of RA 9184) in the total contract amount of **Five Million Two Hundred Thousand Pesos (P5,200,000.00)**, inclusive of all applicable taxes.

The obligation for a one (1) year warranty (reckoned from the date of acceptance) shall be covered by either retention money or a special bank guarantee equivalent to at least one percent (1%) but not to exceed five percent (5%) of the contract amount. The remaining warranty shall be covered by a paper warranty.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

For the execution of the contract, please coordinate with the Construction and Facilities Management Department, through Engr. Edwin C. Dizon, Basement, DBP Head Office, Makati City at phone number +632 8818-9511 local 3000.

Thank you.

Yours truly, .

(SIGNED)

MICHAEL O. DE JESUS
President and Chief Executive Officer

ACCEPTANCE / CONFORME:

The undersigned accepts the award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

MR. ALFREDO M. TINAWIN

Authorized Representative

Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt