

On its 78th Year, DBP Gears Up for Greater Heights

State-owned Development Bank of the Philippines (DBP) celebrates its 78th anniversary this year buoyed by the prospects of a new Charter that would enable it to adapt to the fast-changing financial landscape and better serve its clients.

The 10th largest bank in terms of assets, DBP is designated as the country’s Infrastructure Bank and provides funding assistance to projects in four key economic sectors — infrastructure and logistics; micro, small and medium enterprises; social services and community services; and the environment.

Founded as the Rehabilitation Finance Corporation in 1947, it was renamed the Development Bank of the Philippines in 1958 to mark the strategic shift in rehabilitation financing to broader banking activities.

DBP’s charter was last amended in 1998 through Republic Act No. 8523, which raised the bank’s authorized capital stock from P5-billion to P35-billion.

With a new charter, the authorized capital stock of DBP will increase from the current P35-billion to P300-billion and more importantly, allow it to broaden its credit assistance to priority sectors and expand its menu of financial products and services.

In 2024, DBP’s net income jumped to P7.1-billion, which is unprecedented for the past 10 years and representing a 20% increase year-on-year as the Bank ramped up its lending activities to key economic sectors in support of the Marcos, Jr. Administration’s socio-economic agenda.

DBP’s total loans to borrowers as December 31, 2024 also stood at P536-billion, with 61% of it allotted to the infrastructure and logistics sector with P326.5-billion. Other sectors that received DBP funding assistance include social infrastructure and community development with P99-billion, environment with P51.5-billion, agriculture with P33-billion, and micro, small, and medium enterprises with P27-billion.

STRENGTHENING PARTNERSHIPS

In 2024, DBP strengthened its partnerships with various local government units (LGUs) and other government institutions as part of its strategy of

promoting sustainable socio-economic growth, particularly in the countryside.

It approved a P300-million loan to finance the City Government of Ormoc’s site and land development in support of the Pambansang Pabahay Para sa Pilipino (4PH), the flagship national shelter program of President Ferdinand R. Marcos, Jr.

The loan will finance the construction of two four-storey buildings consisting of 96 housing units each that will benefit qualified low-income families as well as those who are still living in government-owned properties.

The financing assistance is the maiden approval under the DBP Credit Facility for the 4PH Program (BAHAY-4PH) which is specifically designed to provide financing through development loans to LGUs, housing developers and contractors participating as project proponents in the 4PH Program.

MORE CONVENIENT LOCATIONS

DBP has also moved several of its offices to more strategic locations as part of its continuing efforts to make its customer touchpoints more accessible to the public.

DBP P. Tuazon Branch, formerly the DBP Camp Aguinaldo Branch, has transferred to the corner of P. Tuazon Boulevard and Lakandula Street in Quezon City. Meanwhile, DBP Sta. Cruz Branch is now poised to make DBP more accessible to residents of the provincial capital as well as nearby towns in the eastern portion of Laguna.

The Bank also inaugurated a new building in Iloilo City. Located along I. Dela Rama Street, it houses both the DBP Iloilo Branch and DBP Iloilo Lending Center and mirrors the Bank’s commitment to help spur economic growth not only in the city but the entire province.

DBP has a branch network of 149 full-fledged branches and branch lite units, most of which are in underserved and unbanked areas of the country.

SUSTAINABILITY AND GOVERNANCE

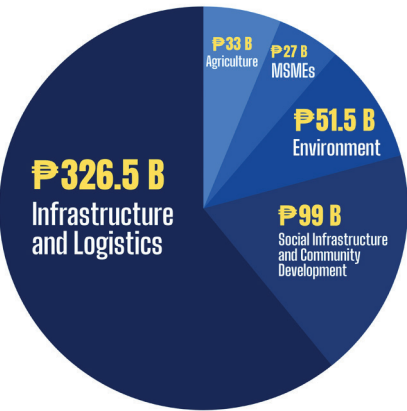
DBP was also recently honored for scoring the second highest ranking in the Corporate Governance Scorecard (CGS) of the Governance Commission for GOCCs (GCG) with an above ceiling score of 102.67%.

It likewise received GCG special awards such as the GOCCs for Sustainability Award, Special Recognitions for consistent high scores in CGS ratings under the categories of Responsibilities of the Board and Stakeholder Relationships for 2021 to 2023, and Special Recognition for adherence to the Global Reporting Initiative (GRI).

Meanwhile, DBP received the “Green Initiatives Award” for spearheading sustainability efforts in the local banking industry in the Asia Corporate Excellence and Sustainability (ACES) Awards 2024 organized by Malaysia-based MORS Group.

The Green Initiatives Award conferred to DBP during awarding rites in Bangkok, Thailand cited the Bank’s successful integration of sustainability practices into its policies and operations as well as for its pioneering adoption of green practices that started as early as the 1990s.

DBP LOANS AS OF DECEMBER 31, 2024



DBP NET INCOME



AWARDS & RECOGNITIONS

In 2024, DBP received numerous awards and recognitions, such as:

GOVERNANCE COMMISSION FOR GOCCS (GCG)

Top-ranking GOCC in the CY 2023 Corporate Governance Scorecard for GOCCs (Top 2)

Special Recognition for adherence to the Global Reporting Initiative (GRI) Standards in Sustainability Reporting for CY 2021

Special Recognition for consistently achieving high scores on the Stakeholder Relationship section of the Corporate Governance Scorecard for CY 2021 to 2023

Special Recognition for consistently achieving high scores on the Responsibilities of the Board and Stakeholder’s Relationships for CY 2021 to 2023

GOCC Sustainability Award

ASSOCIATION OF DEVELOPMENT FINANCING INSTITUTIONS IN ASIA AND THE PACIFIC (ADFIAP)

Merit Award for Infrastructure Development, ADFIAP Awards 2024

Merit Award for DBP’s Solar Merchant Power Plant (SMPP)

Financing Program which is designed to support the attainment of the government’s target of 35% renewable energy in the country’s energy mix by 2030, in accordance with the Philippine Energy Plan (2018-2030).

SOCIAL SECURITY SYSTEM

Balikang Bayan Special Citation – Disbursement Partner

PHILHEALTH

Outstanding Government Securities Eligible Dealer (GSED) for Government Securities (GS) Purchases of PhilHealth in the Secondary Market via Non-Restricted Trading Environment (NRTE) Platform from CY 2016-2023

ASIA CORPORATE EXCELLENCE AND SUSTAINABILITY (ACES)

Top Leaders in Asia Award DBP President and CEO M. O. de Jesus

Green Initiatives Award

JPMORGAN CHASE BANK NEW YORK

New York’s Straight Through Processing (STP) award for the U.S. Dollar Clearing



MESSAGE FROM THE PRESIDENT

My warmest congratulations to the Development Bank of the Philippines (DBP) on your 78th Founding Anniversary.

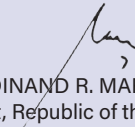
This milestone serves as a testament to the DBP’s steadfast commitment as a pillar of progress, advancing initiatives that fuel our nation’s economic growth. By championing infrastructure, environment, social services, and the growth of small and medium

enterprises, the DBP has proven itself as a cornerstone of inclusive development. Through your vital support for local communities, public utilities, and cooperative organizations, you have empowered communities to flourish and strengthened the very foundation of our economy.

As we celebrate your remarkable achievements, I wish this anniversary to inspire even greater innovation and dedication in your endeavors. May your institution also continue to catalyze transformative change, bridging opportunities and addressing the needs of every Filipino.

Let us all unite in the spirit of the Bagong Pilipinas, where every individual, institution, and community shares the responsibility of building a country rooted in resilience, equity, and prosperity. Together, let us forge stronger bonds, nurture hope, and create a brighter future for generations to come.

I wish you a happy anniversary and all the best in your noble pursuits.


FERDINAND R. MARCOS, JR.
President, Republic of the Philippines



MESSAGE FROM THE SECRETARY OF FINANCE

I extend my warm congratulations to the Development Bank of the Philippines (DBP) family on the commemoration of its 78th Founding Anniversary.

For nearly eight decades, the DBP has stood as a steadfast pillar of financing support, bridging opportunities for underserved communities across our nation. The Bank’s

enduring legacy and immeasurable impact on the Philippine economy is etched in the growth of key strategic industries—infrastructure and logistics, agricultural modernization, MSME development, and environmental sustainability.

I commend the Bank’s award-winning lending programs and pioneering sustainability initiatives. These efforts have not only earned international recognition for their innovation and inclusivity but more importantly, have brought tangible improvements to our people’s lives through enhanced social services and better livelihood opportunities.

May this momentous occasion bring fresh inspiration to the men and women of DBP to develop new and daring programs that embrace and uplift marginalized sectors of our society as we transform the country one community, one industry at a time.


RALPH G. RECTO
Secretary of Finance



MESSAGE FROM THE DBP CHAIRMAN

Happy 78th Anniversary to the Development Bank of the Philippines!

Throughout its long and colorful history, DBP has faithfully played its role as the primary conduit of development financing assistance in the country. From helping hasten the nation’s post-war economic recovery to funding initiatives in key economic sectors, DBP has always remained true to its developmental mandate.

Last year, the Bank assisted in financing a myriad of legacy projects of the President Ferdinand Marcos Jr. Administration, strengthened its partnerships with local government units, and moved some of its branches and lending centers to more strategic and accessible location—all reflective of its commitment to provide responsive banking services to the Filipino nation.

I believe that the Bank will remain a stable and relevant government financial institution in the years ahead. I look forward to more years of DBP building possibilities for the Filipino people. Mabuhay ang DBP. Mabuhay ang Bagong Pilipinas!


PHILIP G. LO
DBP Chairman

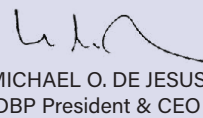


MESSAGE FROM THE DBP PRESIDENT & CEO

Seventy-eight years ago, the DBP was born with the primary task of fast-tracking the economic rehabilitation of a young nation reeling from the damages of war. Fast-forward today, that same institution has grown into one of the top 10 banks in the country and a key ally of the National Government in implementing its development agenda.

We in the DBP welcome 2025 with fervent hope and a renewed commitment to support projects in sectors that are vital to the country’s continued march to economic progress, namely, infrastructure and logistics, social services and community services, the environment, and micro, small, and medium enterprises.

On behalf of the DBP Management, I thank our clients, partners, and stakeholders for putting their trust and confidence in our humble institution. Rest assured that DBP will not waver in the pursuit of its noble mission of bringing sustainable development closer to more Filipinos.


MICHAEL O. DE JESUS
DBP President & CEO



DBP Chairman Philip G. Lo (fourth from left) receives the Governance Commission for GOCCs (GCG) award bestowed on the Bank for scoring the second highest rating in the Corporate Governance Scorecard. Also shown in photo are (from left): GCG Commissioner Atty. Brian Keith F. Hosaka, GCG Chairperson Atty. Marius P. Corpus, Executive Secretary Lucas P. Bersamin, DBP President and Chief Executive Officer Michael O. de Jesus, DBP Director Roberto V. Antonio, DBP Corporate Secretary Atty. Maria Katrina L. Infante, and GCG Commissioner Atty. Geraldine Marie B. Berberabe-Martinez.



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The Development Bank of the Philippines (DBP) is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries and complaints, please visit your branch of account, e-mail customerservice@dbp.ph or contact the BSP Financial Consumer Protection Department at (02) 8708-7087; BSP Webchat - <http://www.bsp.gov.ph/>; SMS: 021582277 (for Globe subscribers only); BSP Facebook - <https://www.facebook.com/BangkoSentralngPilipinas/>

