



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

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REPAIR OF DBP TUGUEGARAO RGC BRANCH BUILDING

I. APPROVED BUDGET FOR THE CONTRACT (ABC): ONE HUNDRED THIRTY-NINE THOUSAND SEVEN HUNDRED SEVENTY-SIX 00/100 PESOS (P139,776.00) INCLUSIVE OF ALL APPLICABLE TAXES

II. SCOPE OF WORK

The Contractor shall hold all the obligations, duties, and responsibilities necessary to the successful completion of the contract assigned to or be undertaken by the contractor, including all labor, materials, equipment and services, other incidentals and furnishings thereof in accordance with the, specifications and all addenda prepared by DBP.

1. GENERAL REQUIREMENTS

1.1 Mobilization and demobilization

2. FINISHES

2.1. Dry wall partition

2.1.1 Supply & Installation of gypsum board wall partition (Backroom)

2.1.2 Supply and Installation of gypsum board wall partition (COA, Conference area)

2.2 Ceiling/frames/accessories

a. Supply and Installation of Acoustic ceiling board (Backroom)

2.3 Painting works (Gypsum walls)

a. Flat wall finish

2.4 Water proofing of gutter

a. Application of 2 coats liquid membrane water proofing

III. CONDITIONS OF THE CONTRACT:

1. The Contractor shall ensure that the items delivered are in accordance with the specifications required by DBP. DBP has the right to reject delivery if item/s delivered were found to be defective and not according to the required specifications.
2. The Contractor shall submit color swatches for DBP approval prior to paint application.
3. DBP may terminate/cancel the Purchase Order (PO) / Notice to Proceed (NTP) when the Contractor fails to deliver, perform and comply with its obligation.
4. Project Period: The Contractor shall complete the project within **thirty (30) calendar days** after receipt of Purchase Order (PO) / Notice to Proceed (NTP).
5. Project Site: DBP Tuguegarao RGC Branch Building located at Enrile Blvd., Carig Sur, Tuguegarao City.

6. Warranty: One (1) year warranty upon completion of all works.

7. Performance Security: To guarantee the faithful performance of obligations, the winning contractor is required to post within ten (10) calendar days from receipt of Notice of Award, a performance security in any of the following forms and percentages:

Forms of Performance Security	Minimum % of Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Ten Percent (10%)
Bank draft/guarantee or Irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

IV. PAYMENT:

1. One-time, full payment shall be issued upon completion of all works.
2. Once the contract duration expires, including any time extension duly granted, and the Contractor refuses or fails to satisfactorily complete the work, DBP shall impose upon the Contractor in default liquidated damages. Liquidated damage is an amount equal to at least one tenth (1/10) of one (1) percent of the cost of the unperformed portion of the works for every day of delay.

In case the total sum of liquidated damages reaches ten percent (10%) of the total contract price, DBP may terminate the contract or allow the contractor to continue the works without prejudice to the continued imposition of liquidated damages until the works have been completed. This does not, however, preclude DBP in resorting to Termination of Contract under Annex I of the 2016 revised IRR of RA No. 9184 .