



NOTICE OF AWARD

13 January 2025

INNOVATION PRINTSHOPPE INC

2224-2225 Concha St. San Andres Bukid,
Sta. Ana, Manila

Contact No.: (02) 561 4427 / (02) 563 1419 / (02) 353 7775

ATTENTION : MS. MINERVA E. FADERANGA
Authorized Representative

SUBJECT : LOT 2: SUPPLY AND DELIVERY OF VARIOUS COLORED BOND PAPERS, MIMEO PAPERS, TEXTURED LAID PAPERS, AND VARIOUS MAILING AND ENVELOPES FOR THE DEVELOPMENT BANK OF THE PHILIPPINES-2ND REBID, BID REFERENCE NO. G-2024-45

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through public bidding, in the amount of **Six Hundred Forty-Nine Thousand Seven Hundred Fifty Pesos (P649,750.00)** inclusive of all applicable taxes, detailed as follows:

Particulars	Quantity	Approved Budget for the Contract (in PhP), inclusive of taxes		Financial Bid (in PhP), inclusive of taxes	
		Per Unit	Total	Per Unit	Total
Envelope Mailing with Window	250,000 pcs	3.75	937,500.00	2.40	600,000.00
Envelope, Carpeta, Big Brown	5,000 pcs	6.25	31,250.00	5.40	27,000.00
Envelope, Carpeta, Small Brown	5,000 pcs	11.00	55,000.00	4.55	22,750.00
TOTAL			1,023,750.00		649,750.00

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P32,487.50
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		

LOT 2: SUPPLY AND DELIVERY OF VARIOUS COLORED BOND PAPERS, Mimeo papers, textured laid papers, and various mailing and envelopes for the Development Bank of the Philippines- 2ND REBID, BID REFERENCE NO. G-2024-45
INNOVATION PRINTSHOPPE INC
13 JANUARY 2025

Form of Performance Security	% of Contract Price	Minimum Amount
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	₱ 194,925.00

For the submission/posting of Performance Security and execution of contract, please coordinate with Procurement Unit through Ms. Melba V. Bermudez, 6th Floor DBP Building Head Office, Makati City, at phone number +632 8818-9511 local 2602.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 9184.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Thank you.

Yours truly,

(SIGNED)

Senior Vice President and
The Acting Head, Corporate Services Sector
Per Office Order No. 458 dated 19 November 2024

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

MS. MINERVA E. FADERANGA

Authorized Representative

Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.