



Development Bank of the Philippines

NOTICE OF AWARD

04 October 2024

TANJER ENTERPRISES

1104 T-B Antel Seaview Tower Condo, Pasay City
Contact No.: 0917-8124-788/0917-7076-401

ATTENTION : MS. ANGELICA S. TAN
Authorized Representative

SUBJECT : SUPPLY AND DELIVERY OF BAGS FOR THE DEVELOPMENT BANK
OF THE PHILIPPINES, BID REFERENCE NO. G-2024-24

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project in the total contract amount of **Four Million Ninety-Nine Thousand Eight Hundred Twenty-Five Pesos (Php 4,099,825.00)** inclusive of all applicable taxes procured through Public Bidding, detailed as follows:

Item No.	Particulars	Quantity	Approved Budget for the Contract (ABC) (in PhP) inclusive of taxes		Financial Bid (in PhP) inclusive of taxes	
			Per Piece	Total	Per Piece	Total
1	Foldable Tote Bag with Pouch – Bag No. 1	10,000 sets	170.00	3,400,000.00	167.77	3,355,400.00
	Foldable Tote Bag with Pouch – Bag No. 2	10,000 sets				
2	Canvas Bag	2,500 pieces	300.00	750,000.00	297.77	744,425.00
TOTAL ABC				4,150,000.00		4,099,825.00

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	₱ 204,991.25
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		

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Form of Performance Security	% of Contract Price	Minimum Amount
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	₱ 1,229,947.50

For the submission/posting of Performance Security and execution of contract, please coordinate with Procurement Unit through Ms. Melba Bermudez, 6th Floor DBP Building Head Office, Makati City, at phone number +632 8818-9511 local 2602.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 9184.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Thank you.

Yours truly,



MICHAEL O. DE JESUS
President and Chief Executive Officer

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

MS. ANGELICA S. TAN
Authorized Representative
Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.