TERMS OF REFERENCE

THIRD-PARTY APPRAISAL SERVICES



ENGAGEMENT OF PRIVATE APPRAISAL FIRM FOR ACQUIRED ASSETS, DEVELOPMENT BANK OF THE PHILIPPINES

I. RATIONALE

The Acquired Assets Department of the Development Bank of the Philippines (DBP) is in need of the services of a private appraisal firm to appraise Bank acquired assets, particularly described as follows:

1. Land

TCT No.	Lot No.	Blk No.	Survey No.	Lot Area (sq.m.)	Registered Owner
Location: National Road corner Ruferto Huavas Street, Brgy. Bugko, Mondragon, Northern Samar					
T-11472	2821	, -	Cad. 676	15,316	DEVELOPMENT BANK OF THE PHILIPPINES

2. Building and Improvements

Erected on the above described lot:

No.	Type of Buildings/ Improvements	Floor Area/ Surface Area (sq.m.)	Location
1	Warehouse Building	246	
2	Residential Building	-	
3	Lofty Shed	-	National Road corner Ruferto
		400	Huavas Street, Brgy. Bugko,
4	Open Pavement	(125 mm. thick)	Mondragon, Northern Samar
		2.0 m. H x 100	
5	Fence	I.m.	

II. OBJECTIVE

To engage the services of a private appraisal firm that shall conduct the appraisal of the above Bank acquired assets for disposal.

III. REQUIREMENTS

The appraisal firm must submit the following:

Conforme:	
Signature over	Printed Name

- 1. Proof of PhilGEPS Registration;
- 2. 2024 Mayor's/Business Permit;
- 3. Omnibus Sworn Statement;
- 4. Secretary's Certificate (for supplier under partnership/corporation); and

5. Signed Request for Quotation (RFQ)

IV. QUALIFICATIONS

The appraisal company that previously conducted the appraisal of the subject property is disqualified to participate in the undertaking, if any.

V. APPROVED BUDGET FOR THE CONTRACT

The Approved Budget for the Contract (ABC) is **SIXTY-TWO THOUSAND PESOS** (**P62,000.00**), inclusive of all applicable government taxes and charges, subject to the penalties that may be incurred as stated in Item VII of this Scope of Services, and shall not be adjusted during the contract implementation.

VI. SCOPE OF WORK/TERMS AND CONDITIONS

The private appraisal firm shall supply/undertake the following:

A. Land

- 1. Actual inspection and identification of the assets shall be conducted.
- 2. Appraisal Report shall include the following:
 - a. Description of the property based on title/TD (Title/TD number, Registry of Deeds/Assessor's office, location, approved survey plan, lot/block number, boundaries, classification, etc.)
 - b. Physical description of the property (Shape, terrain, frontage, elevation with respect to the abutting or nearest road elevation, etc.);
 - c. Community Facilities (Street Improvements, utilities, amenities in the area, nearest/significant landmarks, etc.)
 - d. <u>Description/condition of access road. If interior, existence/</u> ownership/legality of access road shall be established.
 - e. BIR zonal value, if available
 - f. Certificate of verification of title/s at the Registry of Deeds or TD at the Assessor's Office with disclosure of all encumbrances/annotations, if any. Certified true copy/ certified true electronic copy of the title/s or Certification from the Registry of Deeds in case of unavailability of title/s shall be submitted. If covered by TD, certificate of verification at the Assessor's Office with disclosure of all encumbrances/ annotations, if any. Certified true copy of the TD or Certification from the Assessor's Office in case of unavailability of TD shall be submitted.
 - GPS coordinates on Google Maps to indicate the location of the property.
 - h. Market data sources.
 - i. Approach adopted in the valuation.
 - j. Print-out lot plan of the property/ies with Vicinity Map reflecting the nearest road and or landmark generated from the plotted technical descriptions inscribed on the title. Any discrepancy in the technical descriptions (area, distance, bearing, boundary, non-closure, shape, etc.) shall be indicated in the report. For several contiguous properties, consolidated print-out lot plan with Vicinity Map shall be prepared.

TOR for the engagement of Private Appraisal Firm for one (1) parcel of land covered by TCT No. T-11472 with a lot area of 15,316 sq.m located in National Road corner Ruferto Huavas Street, Brgy. Bugko, Mondragon, Northern Samar.

k. Existence of creek/easement should be noted.

B. Building and Other Improvements

All buildings and improvements, found on the property/ies including those not listed herein, if any, shall be properly identified to include the following:

- a. Exact parcel where structure is located if more than one lot is being appraised
- b. Detailed description of the structure
- c. Floor Area based on actual measurement taken
- d. Status/condition
- e. Reproduction Cost, New (RCN)
- f. Economic Life (EL) and Estimated Remaining Economic Life (EREL)
- g. Encroachments on adjacent property, if any.
- h. Encroachments on subject property, if any.

VII. OTHER TERMS AND CONDITIONS

- 1. Photographs of all assets shall be provided and properly labelled.
- 2. Description of assets being appraised should follow the herein reflected descriptions (naming conventions, floor area, features, specifications, serial nos., etc.). Any discrepancies observed as per actual inspection should be duly noted in the report.
- 3. Appraisal Report shall be submitted within twenty 20 calendar days from the date of acceptance of the Notice to Proceed (NTP), otherwise, corresponding penalty charges for every day of delay equivalent to one tenth of 1% of the price of undelivered quantity shall be deducted from the payment, in case the Supplier fails to deliver the report on time. Should there be correction/s found necessary on the report during PACID evaluation, correction thereof shall be done immediately, and the corrected report shall be submitted within three (3) working days from the date of advice to pick-up report for correction, otherwise, penalties shall likewise be imposed.
- 4. Appraisal Report shall be subject to final review and evaluation by PACID to determine its completeness and conformity to the required information per above Scope of Works (SOW).
- 5. Payment of the appraisal service fee shall be facilitated by the PIMD in coordination with the requesting department upon clearance from PACID that the SOW have been fully complied with.
- Appraisal Report to be submitted shall be CONFIDENTIAL, for the exclusive use of DBP.
- 7. Certification that the properties appraised were properly identified and that the appraiser/company is liable for any problem that may arise as a result of misidentification shall be issued by the company.

VIII. DELIVERY OF REPORT

Submission of the Appraisal Report shall be submitted within **twenty (20) calendar days** from the date of acceptance of the Notice to Proceed (NTP), Submission beyond this period is subject to the corresponding penalty charges. Should there be correction/s found necessary on the report during PACID evaluation, correction thereof shall be done immediately, and the corrected report shall be submitted within **three (3) working days** from the date of advice to pick-up report for correction, otherwise, penalties shall likewise be imposed. Penalty is equivalent to one tenth of 1% of the contract amount for each day of delay.

TOR for the engagement of Private Appraisal Firm for one (1) parcel of land covered by TCT No. T-11472 with a lot area of 15,316 sq.m located in National Road corner Ruferto Huavas Street, Brgy. Bugko, Mondragon, Northern Samar.

Conforme: ______

Signature over Printed Name

IX. PAYMENT

Payment of the contract price shall be subject to submission of complete documents (e.g. Billing Statement/ Statement of Account as applicable).

Recommended by:

SIGNED

ARLENE C. BAYUTAS Acquired Assets Officer

Approved by:

SIGNED

VP RICARDO JOSEF S. BANDAL II
Officer in-Charge, Acquired Assets Department
Per Office Order No. 191 dated April 20, 2023

IIIN 2 G July

Conforme: ______Signature over Printed Name

REQUEST FOR QUOTATION (RFQ)

Third Party Appraisal Services, Per Approved Terms of Reference/Scope of Services

Procuring Entity : DBP Head Office
Solicitation Number : P-AA-24-00203
Date of Posting/Canvass : 06/27/2024

Deadline of Submission : 07/03/20204 (9:00 AM)

Approved Budget for the Contract (ABC) : ₱62,000.00

Please be guided by the following:

- 1. All entries in the proposal/quotation must be typewritten.
- 2. Price quotation must be based on the Terms of Reference (TOR) / Scope of Work/Services (SOW) / Technical Specifications (TS), as applicable and must be duly signed by the vendor's representative.
- 3. Price quotation (Unit Cost) must be inclusive of VAT and other applicable taxes/charges.
- 4. The open price quotation must include the documentary requirements (see below) and must be submitted through the email address below or to the Procurement Unit-PIMD, DBP Head Office, Sen. Gil Puyat Ave., cor. Makati Ave., Makati City.
- 5. No down-payment or advanced payment.
- 6. Price quotation with incomplete documentary requirement shall not be considered for evaluation.
- 7. Signed copy of this RFQ by the supplier's authorized representative should be attached with the submitted proposal.

Documentary Requirements:

- Proposal/Quotation;
- Proof of PhilGEPS Registration;
- Mayor's/Business permit for the current year;
- Signed Request for Quotation (RFQ).
- Omnibus Sworn Statement;
- Secretary's Certificate (for Suppliers under Partnership/Corporation)

For submission of proposal and any inquiry, you may contact the following personnel:

LILIBETH F. CASTEN / pimd-pu-gsteam@dbp.ph / 8818-9511 local 2604

Putting your name and signature below signifies that you have read and understood the Development Bank of the Philippines' Data Privacy Notice (via https://www.dbp.ph/dbp-data-privacy-notice/) and expressly consent to the processing of your personal and/or sensitive personal information in the manner and for the purpose provided in said Notice. You understand and accept that this will include access to personal data and records submitted, which may be regarded as personal and/or sensitive personal data as provided under the Data Privacy Act of 2012.

Name of Company/Supplier:			
Authorized Signatory:		Date:	
	Signature over Printed Name		

Date:	

QUOTATION

QTY	U/M	DESCRIPTION	Budget (VAT Inclusive)		Quote	
"	U/IVI	DESCRIPTION	Amount	Total	Amount	Total
		THIRD PARTY APPRAISAL SERVICES, PER				
1	LOT	APPROVED TERMS OF REFERENCE/SCOPE OF	62,000.00	62,000.00		
		WORK				
Account N	lame : Sps.	Samuel & Elisa Uy				

GRAND TOTAL:

SUPPLIER		

Signature:

Company Name: Address: Email:

Contact Number: Contact Person: