

**Development Bank of the Philippines**  
**Makati City**  
**Statement of Condition (Unaudited)**  
**As of March 31, 2024**  
**(In thousand pesos)**

Resources

Cash and other cash items	P	5,748,162
Due from Bangko Sentral ng Pilipinas		88,994,010
Due from other banks		8,826,744
Interbank loans receivable		14,703,680
Securities purchased under agreement to resell		337,251
Financial assets at fair value through profit or loss (FVTPL)		8,302,934
Financial assets at fair value through other comprehensive income (FVOCI)		67,199,922
Financial assets at amortized cost (Held to collect)		250,006,733
Financial assets at amortized cost (Loans and receivables, net)		481,527,177
Bank premises, furniture, fixtures and equipment - net		2,329,742
Right-Of-Use Assets - net		632,862
Investment property - net		1,606,475
Equity investment in subsidiaries - net		949,931
Equity investment in associates and joint venture - net		50,531
Non-current assets held for sale - net		186,940
Deferred tax assets		8,630,765
Intangible assets - net		178,457
Other assets - net		36,366,665
<b>Total resources</b>	<b>P</b>	<b>976,578,981</b>

Liabilities and Capital Funds

Liabilities

Deposits liabilities	P	756,046,316
Bills payable		
Official Development Assistance (ODA)		28,293,119
Non-ODA		19,113,579
		47,406,698
Bonds payable		41,340,126
Due to Bangko Sentral ng Pilipinas/other banks		156,026
Manager's checks and demand drafts outstanding		257,141
Accrued taxes, interests and expenses		9,716,406
Deferred credits and other liabilities		34,223,507
<b>Total liabilities</b>		<b>889,146,220</b>

Capital funds

Common stock, P100 par value		
(Authorized - 350 million shares,		
issued and outstanding - 320 million shares)		32,000,000
Retained earnings		56,433,110
Retained earnings reserves		246,498
Accumulated other comprehensive income/(loss)		(1,246,847)
<b>Total capital funds</b>		<b>87,432,761</b>
<b>Total liabilities and capital funds</b>	<b>P</b>	<b>976,578,981</b>

Certified Correct:

  
**VP JEMA D. BELZA**  
**Head, Financial Accounting Department**

**Development Bank of the Philippines  
Makati City**

**Statement of Income (Unaudited)  
For the Period Ended March 31, 2024  
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 7,662,799
Financial assets - debt and equity securities	3,576,201
Interbank loans receivable/Securities purchased under agreement to resell	513,490
Deposits with banks	221,529
	<u>11,974,019</u>
Interest expense on:	
Bills payable and other borrowings	1,073,259
Deposits	4,736,646
	<u>5,809,905</u>
Net interest income before provision for impairment	6,164,114
Provision for impairment	<u>2,461,735</u>
Net interest income after provision for impairment	<u>3,702,379</u>
Other income	
Profit/(Loss) from investment and securities trading	120,638
Foreign exchange profit/(loss)	1,713,574
Service charges, fees and commissions	416,687
Dividends - equity investments	43,839
Miscellaneous	125,671
	<u>2,420,409</u>
Other expenses	
Compensation and fringe benefits	1,386,656
Taxes and licenses	1,132,558
Occupancy expenses	52,955
Other operating expenses	921,871
	<u>3,494,040</u>
Net income before income tax	2,628,748
Provision for income tax	<u>611,330</u>
<b>NET INCOME FOR THE PERIOD</b>	<u><u>P 2,017,418</u></u>
<b>Earnings per share</b>	<u><u>P 6.30</u></u>

Certified Correct:

  
**VP JEMA D. BELZA**  
Head, Financial Accounting Department