



DEVELOPMENT BANK OF THE PHILIPPINES
Head Office: Sen Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

NOTICE TO PROCEED

Date: 24 January 2024

PHILSTAR DAILY, INC.
13th St. cor. Railroad St., Port Area, Manila
Telephone Number: 8527-7777

Attention: **MR. MARLON E. RIVERA**
Authorized Representative

Dear Mr. Rivera:

The attached Contract Agreement having been approved, notice is hereby given to Philstar Daily, Inc. that work may commence on the Procurement of Print Advertising Space for the Publication of Public Notices of the Development Bank of the Philippines, from February 15, 2024 to February 14, 2025 or until consumption of the approved budget for this contract in the total amount of Six Hundred Thirty-Five Thousand Two Hundred Forty-Five Pesos Only (P635,245.00) whichever comes first.

Thus, you shall be responsible for performing the services under the terms and conditions of the Agreement and in accordance with the implementation schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the Development Bank of the Philippines.

Thank you.

Yours truly,

SIGNED

MICHAEL O. DE JESUS
President and Chief Executive Officer

ACKNOWLEDGEMENT

SIGNED

M. _____
Authorized Representative

Date: _____ Time: _____

Note: Kindly email/ fax to sender to acknowledge receipt