



NOTICE OF AWARD

08 November 2023

POWER HOUSE PEST CONTROL

2422 R. Fernandez St. cor. C/JN J
Brgy 166, Gagalangin, Manila
Metro Manila, NCR, Philippines

Attention : **MS. ANNA MARIE ESCOBER**
General Manager/Owner

Subject : **PEST CONTROL SERVICES FOR THE DBP BAGUIO BUILDING AND DBP TRAINING COMPLEX**

Madame:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project for the total contract amount of **Two Hundred Fifty Two Thousand Seven Hundred Seventy Seven Pesos Only (P252,777.00)**, inclusive of all applicable taxes procured through Small value procurement.

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P 12,638.85
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	P 75,833.10

For the submission/posting of Performance Security, please coordinate with Bank-owned Property Management Unit, through Ms. Janine G. Espiritu 6/F DBP Head Office, Makati City at 8818-9511 local 2668.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Thank you.

Yours truly,

SIGNED

ATTY. LUIS G. BAQUIRAN-PERALTA
Senior Vice President
Head, Procurement and Facilities Management Group

ACCEPTANCE / CONFORME:

The undersigned accepts the award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

SIGNED

MS. ANNA MARIE ESCOBER
General Manager/Owner

Date Nov. 8, 2023

Note: Kindly email to the bacsecretariat@dbp.ph and bac-sec@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.