

**NOTICE OF AWARD**

2 February 2024

**CCK FINANCIAL SOLUTIONS (SALES) PTY LTD**Level 1, 133 St. George's Terrace  
PERTH WA 6000  
Tel. No. +61 8 9223 7600Attention : **MR. JOSEPH SUN MAN WONG**  
Chief Executive OfficerSubject : **PROCUREMENT OF LICENSE AND MAINTENANCE SUBSCRIPTION  
FOR THE INTEGRATED TREASURY MANAGEMENT SYSTEM (ITMS)****Sir Wong:**

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project procured through Direct contracting for three (3) years commencing from the signing of the contract in the following details:

Year	Annual Cost (Exclusive of Applicable Taxes)*	12% Value- Added Tax (VAT)	25% Final Tax	Estimated Annual Cost (Inclusive of Applicable Taxes)**
1	₱20,885,275.00	₱3,978,147.62	₱8,287,807.54	₱33,151,230.16
2	20,885,275.00	3,978,147.62	8,287,807.54	33,151,230.16
3	20,885,275.00	3,978,147.62	8,287,807.54	33,151,230.16
	₱62,655,825.00	₱11,934,442.86	₱24,863,422.62	₱99,453,690.48

*\*Payable to CCK subject to an Annual Percentage Increase of the CPI plus 2%**\*\*Applicable 12% VAT and 25% Final Tax are both for the account of DBP.*

Warranty Security shall be either in the form of a Special Bank Guarantee or a Letter-Confirmation for the Retention Money in the amount equivalent to five percent (5%) of the Annual Contract Price, which shall be deducted for every progress payment. Please refer to the Warranty Security section of the approved/signed Technical Specifications.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award (NOA) to the BAC Secretariat, 6/F, DBP Building, Makati Avenue, Makati City.

For the execution of the Contract, please coordinate with the Digital Technology and Innovation Department (DTID), through Ms. Rosalyn P. Lapus, 2/F DBP Head Office, Makati City at local 2230.

Thank you.

Yours truly,

**SIGNED**\_\_\_\_\_  
Officer-In-Charge (OIC),  
(Per Office Order No. 062 dated 26 January 2024)

**NOTICE OF AWARD (NOA)**

**PROCUREMENT OF LICENSE AND MAINTENANCE SUBSCRIPTION FOR THE INTEGRATED  
TREASURY MANAGEMENT SYSTEM (ITMS)**

**ACCEPTANCE / CONFORME:**

The undersigned accepts the Award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

**MR. JOSEPH WONG**

Chief Executive Officer (CEO)

Date: \_\_\_\_\_

Note: Kindly email to the [bacsecretariat@dbp.ph](mailto:bacsecretariat@dbp.ph) to (+632 8125702 or +632 8151614) to acknowledge receipt.