

## LIST OF DIRECTORS IN SUBSIDIARIES, AFFILIATES AND INMES

As of 31 December 2023

Name of Entities	Members of the Board of Directors
<b>SUBSIDIARIES</b>	
<b>1. Al Amanah Islamic Investment Bank of the Philippines</b>	Alex P. Bangcola - Chairman
	Saidah T. Pukunum
	Abdelnooh K. Hadjirul
	Mamarico L. Sansarona, Jr.
	Mohamad Raizuli L. Dimaporo
	Allen A. Macaraig
	Maria Lourdes A. Arcenas
	Sisinio S. Narisma
	Soraya F. Adiong
<b>2. DBP Data Center, Inc.</b>	Faustino D. Ignacio - Chairman
	Dante O. Tiña
	Michael O. de Jesus
	Ellen Catarongan-Niebres
	Roque L. Balaba
	Vincent R. Hubert
	Emmeline C. David
<b>3. DBP Leasing Corporation</b>	Cyr Ceñal Gonesto - Chairman
	Jess G. Estoesta - Vice Chairman
	Andrew C. Kong
	Fr. Danilo E. Bernal, Jr.
	Benhur S. Mongao
	Reymont U. Choachuy
<b>4. DBP Management Corporation</b>	George S. Inocencio
	Antonio Owen S. Maramag
	Ma. Lourdes B. Gumba
	Daniel M. Gonzales
	Carolyn I. Olfindo
	Mario Rey T. Morales
	Marie Cielo T. Veran
	Rodrigo Jesus V. Mantaring
	Emmeline C. David
<b>AFFILIATES</b>	
<b>1. LGU Guarantee Corporation</b>	Michael O. de Jesus
(ceased operations on 31 December 2019)	Carolyn I. Olfindo
<i>Board of Trustees in the winding up activities</i>	Catherine T. Magana
<b>2. DBP Service Corporation</b>	Edgar F. Chavez - Chairman
	Raul Luis D. Manaligod

	Angeline D. Loyola
	Hannah Lourdes T. Chavez
	Maria Lourdes A. Arcenas
	Emmeline C. David
3. DBP Daiwa Capital Markets, Phils, Inc.	Michael O. de Jesus - Chairman
	Tetsuji Hama
	Masahiro Yamauchi
	Kosuke Mizuno
	Dorris M. Tuazon
	Ramon Lim
	Ariel Arriola
	Ramon L. Macasaet
	Xavier Y. Zialcita
4. DBP Insurance Brokerage, Inc.	Dante O. Tiña - Chairman
	Victorio C. Valledor
	Roberto V. Antonio
	Manuel C. Quijano
	Wilma T. Eisma
	Elfren S. Cruz
	Michael O. de Jesus
INMES	
1. Small Business Corporation	Blesila A. Lantayona - Chairman
	Robert C. Bastillo - Vice Chairman
	Manuel B. Bendigo
	Joe Jay T. Doctora
	Arnulfo V. Galdo
	Elvira L. Go
	Voltaire B. Magpayo
	Rosalía V. De Leon - 1st Alternate of DOF Secretary
	Annie F. Candelaria - 2nd Alternate of DOF Secretary
	Jacob S. Vasquez
	Avelino L. Andal
2. BancNet, Inc.	Nestor V. Tan - Chairman
	Michaelangelo R. Aguilar
	Alexander G. Seminiano
	Manuel C. Tagaza
	Maria Alicia C. Marasigan
	Michael O. de Jesus
	Salvador R. Serrano
	Leila C. Martin
	Fabian S. Dee
	John Howard D. Medina
	Florido P. Casuela
	Charina D. Balanquit

	Redentor C. Bancod
	John Cary L. Ong
	Edwin R. Bautista
3. Philippine Clearing House Corporation	Elfren Antonio S. Sarte - Chairman
	Joseph A. Gotuaco - Vice Chairman
	Emmanuel E. Barcena
	Eugenio P. Mercado
	Reynaldo C. Burgos
	Rhoneil S. Fajardo
	Ramon G. Duarte
	Maria Corazon S. Remo
	Dennis B. Velasquez
	Margarita B. Lopez
	Henry T. Pelaez
4. Philippine Dealing System Holdings Corporation	Cezar P. Consing - Chairman
	Ramon S. Monzon
	Raoul Eduardo C. Romulo
	Octavio Victor R. Espiritu
	Eugene S. Acevedo
	Amit Kedia
	Rosalia V. De Leon
	Oscar S. Reyes
	Emmanuel F. Dooc
5. Philippine International Trading Corporation	Sec. Alfredo E. Pascual, DTI - Chairman
	Usec. Emmie Liza Perez-Chiong, PITC-Vice Chairman
	Sec. Francisco Tiu Laurel, Jr.
	Ceferino S. Rodolfo, BOI
	Dante O. Tiña, DBP
	Ma. Antonia Yulo-Loyzaga, DENR
	Arsenio M. Balisacan, NEDA
	Antonio C. Lopez, Jr.
	Antonilo dela Cruz Mauricio, NDC
6. LUDB Bank, Inc.	Angelita A. Cruz - Chairman
	Pura G. Valdez
	Angelita Almeda Cruz
	Ma. Guia V. Ramos
	Cynthia V. Mayo
	Ma. Christina R. Roy
	Myrna O. Mendoza
	Excelsis V. Antolin
	Maria Lourdes C. Martinez
7. Luzon Development Bank	Felix K. Limcaoco III - Chairman
	Gerardo T. Auson, Jr.

	Jose Marie L. Ramos
	Leonido C. Castillo
	Rene K. Limcaoco
	Oscar S. Ramirez
	Alexander L. Dimacuha
	Rolando V. Robinol
	vacant
8. Lipa Bank, Inc.	Virginia M. Polotan - Chairman
	Virgilio M. Morada
	Gerardo Vicente M. Morada
	Victor Gerardo M. Morada
	Johnson M. Melo
	Jesus S. Guevara II
	Shirley M. Sangalang
9. PAL Holdings, Inc.	Dr. Lucio C. Tan - Chairman
	Mrs. Carmen K. Tan
	Mr. Lucio C. Tan III
	Ms. Sheila T. Pascual
	Mr. Stanley K. Ng
	Mr. Junichiro Miyagawa
	Mr. Johnip G. Cua
	Mr. Ramon D. Dizon
	Mr. Jerome S. Tan