



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

NOTICE TO PROCEED

February 06, 2024

ENGR. PERFECTO D. BANGAO

Authorized Representative
Kaugalian Construction
Richwood Subd., Dizon-Manzanillo, Baguio City

Dear Engr. Bangao:

In connection with the Contract Agreement for the **Construction of Mezzanine at the Ormoc Branch of the Development Bank of the Philippines** with contract price of **One Million Nine Hundred Sixty-Seven Thousand Seven Hundred Fifty-Three and 48/100 Pesos Only (Php1,967,753.48)**, inclusive of all applicable taxes, notice is hereby given to **Kaugalian Construction** that work shall commence upon the date of receipt of the building construction permit and to be completed within one hundred fifty (150) calendar days in accordance with the terms and conditions stipulated in the Contract.

Please acknowledge receipt and signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice to Proceed to the Construction and Facilities Management Department, 6/F DBP Head Office Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City or email address cfmd@dbp.ph.

Thank you.

Yours truly,

SIGNED

Senior Vice President
Head, Procurement and Facilities Management Group

ACCEPTANCE/CONFORME:

I hereby acknowledge receipt of this Notice on _____.

ENGR. PERFECTO D. BANGAO

Authorized Representative
Kaugalian Construction