



NOTICE TO PROCEED

DEVELOPMENT BANK OF THE PHILIPPINES
Head Office: Sen Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

31 January 2024

PHILIPPINE DEPOSITORY & TRUST CORPORATION
29TH Floor BDO Equitable Tower,
8751 Paseo de Roxas, Makati City 1226
Metro Manila, Philippines

Subject: **Registry and Paying Agent for DBP's 1st Tranche of the Php45.0 Billion Aguinaldo Bond Series under the Bank's Bayani Bond Program**

Attention: **MS. MA. THERESA B. RAVALO**
President and COO

Dear **Ms. Ravallo**:

The attached Supplement to the Registry and Paying Agency Agreement dated 25 January 2024 ("Agreement"), having been approved, notice is hereby given to **Philippine Depository and Trust Corporation ("PDTC")** to act as the **Registry and Paying Agent for DBP's 1st Tranche of the Php45.0 Billion Aguinaldo Bond Series** under the Bank's Bayani Bond Program and that work shall commence upon receipt of this notice.

Thus, PDTC shall be responsible for providing the products and/or services under the terms and conditions of the Agreement.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below and return one (1) duly signed and initialed original copy to the DBP Treasury and Corporate Finance Sector, 4th Floor, DBP Head Office, Sen. Gil Puyat Ave. cor. Makati Ave., Makati City.

Thank you.

Sincerely,

SIGNED

Senior Vice President
Officer-in-Charge, Treasury and Corporate Finance Sector

ACKNOWLEDGEMENT:

SIGNED

MS/ MA. THERESA B. RAVALO
President and COO

Date: Feb 01, 2024 Time: 2:00 pm

Att: A/s

Note: Kindly acknowledge receipt of this Notice to Proceed by emailing the undersigned and SAVP Emmalyn F. Torres at mrtmorales@dbp.ph and elftorres@dbp.ph, respectively.