

**Development Bank of the Philippines
Makati City**

**Statement of Income (Unaudited)
For the Period Ended June 30, 2023
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 14,416,476
Financial assets - debt and equity securities	6,720,826
Interbank loans receivable/Securities purchased under agreement to resell	1,030,306
Deposits with banks	581,682
	<u>22,749,290</u>
Interest expense on:	
Bills payable and other borrowings	2,047,306
Deposits	9,373,387
	<u>11,420,693</u>
Net interest income before provision for impairment	11,328,597
Provision for impairment	<u>2,777,760</u>
Net interest income after provision for impairment	<u>8,550,837</u>
Other income	
Profit/(Loss) from investment and securities trading	226,028
Foreign exchange profit/(loss)	3,315,601
Service charges, fees and commissions	798,274
Dividends - equity investments	128,885
Miscellaneous	812,566
	<u>5,281,354</u>
Other expenses	
Compensation and fringe benefits	3,737,685
Taxes and licenses	2,483,335
Occupancy expenses	133,843
Other operating expenses	2,194,779
	<u>8,549,642</u>
Net income before income tax	5,282,549
Provision for income tax	<u>866,939</u>
NET INCOME FOR THE PERIOD	<u><u>P 4,415,610</u></u>
Earnings per share	<u><u>P 13.80</u></u>

Certified Correct:


VP JEMA D. BELZA
Head, Financial Accounting Department

Development Bank of the Philippines
Makati City
Statement of Condition (Unaudited)
As of June 30, 2023
(In thousand pesos)

<u>Resources</u>			
Cash and other cash items		P	5,836,529
Due from Bangko Sentral ng Pilipinas			84,903,465
Due from other banks			9,395,442
Interbank loans receivable			10,998,361
Securities purchased under agreement to resell			34,520,645
Financial assets at fair value through profit or loss (FVTPL)			10,534,069
Financial assets at fair value through other comprehensive income (FVOCI)			37,956,114
Financial assets at amortized cost (Held to collect)			264,554,679
Financial assets at amortized cost (Loans and receivables, net)			483,973,604
Bank premises, furniture, fixtures and equipment - net			2,423,059
Right-Of-Use Assets - net			455,603
Investment property			1,422,763
Equity investment in subsidiaries - net			1,875,853
Equity investment in associates and joint venture - net			38,484
Non-current assets held for sale - net			212,780
Deferred tax assets			6,977,662
Intangible assets - net			214,345
Other assets - net			9,773,157
Total resources		P	966,066,614
<u>Liabilities and capital funds</u>			
<u>Liabilities</u>			
Deposits liabilities		P	759,664,067
Bills payable			
Official Development Assistance (ODA)			30,833,165
Non-ODA			20,172,419
			<u>51,005,584</u>
Bonds payable			28,506,583
Due to Bangko Sentral ng Pilipinas/other banks			1
Manager's checks and demand drafts outstanding			177,057
Accrued taxes, interests and expenses			9,550,306
Unsecured subordinated debt			10,000,000
Deferred credits and other liabilities			23,524,830
Total liabilities			882,428,428
<u>Capital funds</u>			
Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 320 million shares)			32,000,000
Retained earnings			53,356,142
Retained earnings reserves			245,382
Accumulated other comprehensive income/(loss)			(1,963,338)
Total capital funds			83,638,186
Total liabilities and capital funds		P	966,066,614

Certified Correct:


VP JEMIMA D. BELZA
Head, Financial Accounting Department