

Development Bank of the Philippines
Makati City
Statement of Condition (Unaudited)
As of September 30, 2023
(In thousand pesos)

Resources

Cash and other cash items	P	5,977,795
Due from Bangko Sentral ng Pilipinas		74,268,622
Due from other banks		8,810,082
Interbank loans receivable		14,998,025
Securities purchased under agreement to resell		35,286,501
Financial assets at fair value through profit or loss (FVTPL)		7,877,367
Financial assets at fair value through other comprehensive income (FVOCI)		40,849,284
Financial assets at amortized cost (Held to collect)		270,000,676
Financial assets at amortized cost (Loans and receivables, net)		475,027,586
Bank premises, furniture, fixtures and equipment - net		2,360,904
Right-Of-Use Assets - net		555,432
Investment property		1,614,278
Equity investment in subsidiaries - net		1,887,853
Equity investment in associates and joint venture - net		38,485
Non-current assets held for sale - net		207,816
Deferred tax assets		7,179,300
Intangible assets - net		202,559
Other assets - net		<u>34,743,263</u>
Total resources	P	<u><u>981,885,828</u></u>

Liabilities and capital funds

Liabilities

Deposits liabilities	P	771,858,545
Bills payable		
Official Development Assistance (ODA)		30,069,169
Non-ODA		<u>17,026,391</u>
		<u>47,095,560</u>
Bonds payable		32,794,537
Due to Bangko Sentral ng Pilipinas/other banks		0
Manager's checks and demand drafts outstanding		221,742
Accrued taxes, interests and expenses		10,084,758
Unsecured subordinated debt		10,000,000
Deferred credits and other liabilities		<u>25,465,108</u>
Total liabilities		<u>897,520,250</u>

Capital funds

Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 320 million shares)		32,000,000
Retained earnings		53,910,881
Retained earnings reserves		245,382
Accumulated other comprehensive income/(loss)		<u>(1,790,685)</u>
Total capital funds		<u>84,365,578</u>
Total liabilities and capital funds	P	<u><u>981,885,828</u></u>

Certified Correct:


VP JEMA D. BELZA
Head, Financial Accounting Department

**Development Bank of the Philippines
Makati City**

**Statement of Income (Unaudited)
For the Period Ended September 30, 2023
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 22,087,103
Financial assets - debt and equity securities	10,031,944
Interbank loans receivable/Securities purchased under agreement to resell	1,647,902
Deposits with banks	966,077
	<u>34,733,026</u>
Interest expense on:	
Bills payable and other borrowings	3,087,436
Deposits	14,304,906
	<u>17,392,342</u>
Net interest income before provision for impairment	17,340,684
Provision for impairment	<u>5,168,297</u>
Net interest income after provision for impairment	<u>12,172,387</u>
Other income	
Profit/(Loss) from investment and securities trading	330,314
Foreign exchange profit/(loss)	3,865,683
Service charges, fees and commissions	1,189,989
Dividends - equity investments	176,395
Miscellaneous	1,017,546
	<u>6,579,927</u>
Other expenses	
Compensation and fringe benefits	5,380,294
Taxes and licenses	3,567,682
Occupancy expenses	261,985
Other operating expenses	3,075,815
	<u>12,285,776</u>
Net income before income tax	6,466,538
Provision for income tax	<u>1,326,577</u>
NET INCOME FOR THE PERIOD	<u><u>P 5,139,961</u></u>
Earnings per share	<u><u>P 16.06</u></u>

Certified Correct:


VP JEMA D. BELZA
Head, Financial Accounting Department