

QUARTERLY PHYSICAL REPORT OF OPERATION
As of Quarter Ending June 30, 2023

BAR No. 1

Department : Budgetary Support to Government Corporations
Agency/Entity : Development Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) : 35 069 0000000

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✓

Current Year Appropriations
Supplemental Appropriations
Continuing Appropriations

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/ Domestic Grants Fund, and 04-Special Account-Foreign Assisted/Foreign Grants Fund)

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of June 30, 2023	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13=(7-12)	14
Major Programs/Projects													
INTEREST SUBSIDY FUND (ISF)	01103415												
LGUs	3101000000000000												
No. of LGUs assisted	50600000 00												
	5060101001	100	^{1/}			100	177	52			229	(129)	229 represents no. of LGUs with actual ISF claims as of June 30, 2023 Previous quarterly reports were based on the no. LGUs with approvals under the ISF Program.
^{1/} Target no. of LGUs for the P1B ISF													
Total no. of LGUs assisted (ISF)		100	-	-	-	100	177	52	-	-	229		
Loan Facility for Public Utility Vehicle Modernization Project (PUVMP)	01101277												
No. of Units		7,086	^{1/}			7,086	3,937	0			3,937	^{2/}	3,149
^{1/} 7,086 pertains to the revised total number of units at P160,000/unit of the P1.13B funds received in FY 2018													
^{2/} 3,937 pertains to the total number of units of approved loans from FY 2018 to 2nd Qtr 2023													
Total - PUVMP		7,086	-	-	-	7,086	3,937	-	-	-	3,937		The variance was due to the required submission of the approved Local Public Transport Plan (LPTRP/Route Rationalization Plan, which is a pre-approval requirement of DBP. Under the DOT's Department Order No. 2017-011 or the Omnibus Franchising Guidelines (OFG), the LPTRP is the minimum requirement prescribed for the issuance of franchise.
Rice Competitiveness Enhancement Program (RCEF) Expanded Rice Credit Assistance (ERCA)	03104393												
No. of Beneficiaries													
FY 2020							5,489	^{2/}			5,489		No physical target was set in 2020.
FY 2021 ^{1/}			3,329	1,500	2,000	6,829	5,820	^{3/}			5,820	1,009	Actual accomplishment is based on the total no. of cooperative members who directly benefitted from the loan extended to the cooperative as to fund allocation.
FY 2022		500	^{1/}	1,400	1,600	5,000	5,756	^{4/}	262		6,018	(1,018)	
FY 2023		1,000		1,750		2,750	54		666		720	2,030	
^{1/} Revised Physical Targets per submitted BED 2 on February 22, 2021													
^{2/} No. of beneficiaries as of March 31, 2023 per 2020 fund allocation													
^{3/} No. of beneficiaries as of March 31, 2023 per 2021 fund allocation													
^{4/} No. of beneficiaries as of March 31, 2023 per 2022 fund allocation													
Note: Adjustments has been made on the distribution of number of beneficiaries as to fund allocation and exclude beneficiaries of 2019 fund allocation.													
Total - ERCA RCEF		1,500	6,479	3,100	3,500	14,579	17,119	928	-	-	18,047		
Coconut Farmers' Industry Trust Fund (CFITF)													
No. of Coconut Farmer Enterprise/ Coconut Farmer Cooperatives and Organizations provided with credit assistance		1	1			2	-					2	
		1	1	0	0	2	-	-	-	-	-		

Certified Correct:

Recommending Approval:

Approved By:

SIGNED
SAVP MARICRIS D. SANTIAGO
Head, Fund Sourcing Department

SIGNED
VP JEMA D. BELZA
Head, Financial Accounting Department

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FVP CHRISTINE G. MOTA
OIC, Comptrollership Group

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SVP CAROLYN I. OLFINDO
OIC, Development & Resiliency Sector