

**Development Bank of the Philippines
Makati City**

**Statement of Income (Unaudited)
For the Period Ended March 31, 2023
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 6,709,483
Financial assets - debt and equity securities	3,455,113
Interbank loans receivable/Securities purchased under agreement to resell	533,004
Deposits with banks	392,396
	<u>11,089,996</u>
Interest expense on:	
Bills payable and other borrowings	1,018,484
Deposits	4,669,499
	<u>5,687,983</u>
Net interest income before provision for impairment	5,402,013
Provision for impairment	765,056
Net interest income after provision for impairment	<u>4,636,957</u>
Other income	
Profit/(Loss) from investment and securities trading	98,162
Foreign exchange profit/(loss)	(137,191)
Service charges, fees and commissions	381,556
Dividends - equity investments	248,202
Miscellaneous	705,091
	<u>1,295,820</u>
Other expenses	
Compensation and fringe benefits	1,885,879
Taxes and licenses	1,107,082
Occupancy expenses	55,470
Other operating expenses	1,030,771
	<u>4,079,202</u>
Net income before income tax	1,853,575
Provision for income tax	627,643
NET INCOME FOR THE YEAR	P 1,225,932
Earnings per share	P 3.83

Certified Correct:


VP JEMA D. FELZA
Head, Financial Accounting Department

Development Bank of the Philippines
Makati City
Statement of Condition (Unaudited)
As of March 31, 2023
(In thousand pesos)

Resources

Cash and other cash items	P	6,030,589
Due from Bangko Sentral ng Pilipinas		95,257,309
Due from other banks		9,511,492
Interbank loans receivable		18,093,507
Securities purchased under agreement to resell		12,998,867
Financial assets at fair value through profit or loss (FVTPL)		5,353,625
Financial assets at fair value through other comprehensive income (FVOCI)		38,243,950
Financial assets at amortized cost (Held to collect)		279,149,037
Financial assets at amortized cost (Loans and receivables, net)		495,850,028
Bank premises, furniture, fixtures and equipment - net		2,455,231
Right-Of-Use Assets - net		455,603
Investment property		1,384,273
Equity investment in subsidiaries - net		1,875,853
Equity investment in associates and joint venture - net		38,485
Non-current assets held for sale - net		217,768
Deferred tax assets		6,839,311
Intangible assets - net		215,584
Other assets - net		5,068,163
Total resources	P	979,038,675

Liabilities and capital funds

Liabilities

Deposits liabilities	P	772,395,350
Bills payable		
Official Development Assistance (ODA)		33,690,513
Non-ODA		22,629,454
		<u>56,319,967</u>
Bonds payable		28,254,015
Due to Bangko Sentral ng Pilipinas/other banks		151,240
Manager's checks and demand drafts outstanding		141,982
Accrued taxes, interests and expenses		8,102,330
Unsecured subordinated debt		10,000,000
Deferred credits and other liabilities		23,494,909
Total liabilities		898,859,793

Capital funds

Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 320 million shares)		32,000,000
Retained earnings		52,722,444
Retained earnings reserves		245,382
Accumulated other comprehensive income/(loss)		-4,788,944
Total capital funds		80,178,882
Total liabilities and capital funds	P	979,038,675

Certified Correct:


VP JEMA C. BELZA

Head, Financial Accounting Department