

QUARTERLY PHYSICAL REPORT OF OPERATION
As of Quarter Ending March 31, 2023

BAR No. 1

Department : Budgetary Support to Government Corporations
Agency/Entity : Development Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) : 35 069 0000000

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✓

Current Year Appropriations
Supplemental Appropriations
Continuing Appropriations

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/ Domestic Grants Fund, and 04-Special Account-Foreign Assisted/Foreign Grants Fund)

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of March 31, 2023	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13=(7-12)	14
Major Programs/Projects													
INTEREST SUBSIDY FUND (ISF)	01103415 310100000000000 50600000 00 5060101001	100				100	177				177	(77)	177 represents no. of LGUs with actual ISF claims as of March 31, 2023 Previous quarterly reports were based on the no. LGUs with approvals under the ISF Program.
LGUs No. of LGUs assisted		100				100	177				177	(77)	
1/ Target no. of LGUs for the P1B ISF													
Total no. of LGUs assisted (ISF)		100	-	-	-	100	177	-	-	-	177		
Loan Facility for Public Utility Vehicle Modernization Project (PUVMP)	01101277	7,086				7,086	3,937				3,937	3,149	The variance was due to the required submission of the approved Local Public Transport Plan (LPTRP/Route Rationalization Plan, which is a pre-approval requirement of DBP. Under the DOTr's Department Order No. 2017-011 or the Omnibus Franchising Guidelines (OFG), the LPTRP is the minimum requirement prescribed for the issuance of franchise.
No. of Units		7,086				7,086	3,937				3,937	3,149	
1/ 7,086 pertains to the revised total number of units at P160,000/unit of the P1,13B funds received in FY 2018													
2/ 3,937 pertains to the total number of units of approved loans from FY 2018 to 1st. Qtr 2023													
Total - PUVMP		7,086	-	-	-	7,086	3,937	-	-	-	3,937		
Rice Competitiveness Enhancement Program (RCEF) Expanded Rice Credit Assistance (ERCA)	03104393	500	3,329	1,500	2,000	6,829	5,489				5,489	1,009	No physical target was set in 2020. Actual accomplishment is based on the total no. of cooperative members who directly benefitted from the loan extended to the cooperative as to fund allocation.
No. of Beneficiaries		500	3,329	1,500	2,000	6,829	5,489				5,489	1,009	
FY 2020							5,489				5,489		
FY 2021 ^{1/}			1,400	1,600	1,500	5,000	5,820				5,820	(756)	
FY 2022						1,000	5,756				5,756	946	
FY 2023		1,000				1,000	54				54		
1/ Revised Physical Targets per submitted BED 2 on February 22, 2021													
2/ No. of beneficiaries as of March 31, 2023 per 2020 fund allocation													
3/ No. of beneficiaries as of March 31, 2023 per 2021 fund allocation													
4/ No. of beneficiaries as of March 31, 2023 per 2022 fund allocation													
Note: Adjustments has been made on the distribution of number of beneficiaries as to fund allocation and exclude beneficiaries of 2019 fund allocation.													
Total - ERCA RCEF		1,500	4,729	3,100	3,500	12,829	17,119	-	-	-	17,119		
Coconut Farmers' Industry Trust Fund (CFITF)		1	1			2	-				-	2	
No. of Coconut Farmer Enterprise/ Coconut Farmer Cooperatives and Organizations provided with credit assistance		1	1			2	-				-	2	
		1	1	0	0	2	-	-	-	-	-		

Certified Correct:

Recommending Approval:

Approved By:

SIGNED
SAVP MARICRIS D. SANTIAGO
Head, Fund Sourcing Department

SIGNED
VP JEMA D. BELZA
Head, Financial Accounting Department

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SVP CAROLYN I. OLFINDO
Concurrent OIC, Development & Resiliency Sector
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