



Development Bank of the Philippines

NOTICE OF AWARD

02 March 2023

SOLUTIONS EXCHANGE, INC. (SXI)
Unit A17 Trident Tower, 312 Sen. Gil J. Puyat
Avenue, Bel-air, Makati City

Attention : [REDACTED]
Chief Executive Officer

Subject : **CASH MANAGEMENT SYSTEM MAINTENANCE SUBSCRIPTION**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project for the total contract amount of Eleven Million Six Hundred Seven Thousand Five Hundred Twenty-Three and 20/100 Pesos Only (P11,607,523.20), inclusive of all applicable taxes procured through Direct contracting.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Warranty Security either in a form of a special bank guarantee or letter confirmation for the retention money in the amount equivalent to five percent (5%) of the annual contract price. The Warranty Security shall be effective for one (1) year starting from April 1, 2023 to March 31, 2024 and will only be released after the lapse of the contract period.

In the event of any extension of the Agreement, the Warranty Security shall be renewed accordingly, provided that the extension is mutually agreed upon by both Parties. The amount of the Warranty Security for the subsequent contract term/extension period shall be determined subject to the terms and conditions of the said extension.

For the execution of the contract, please coordinate with the ICT Vendor Management Unit, through Ms. Ramcelle Maula 2/F DBP Head Office, Makati City at 8818-9511 local 2230.

Thank you.

Yours truly,

SIGNED

SVP ANTONIO OWEN S. MARAMAG
Head, Marketing Group – Branch Banking Sector

ACCEPTANCE / CONFORME:

The undersigned accepts the award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

[REDACTED]
Chief Executive Officer

Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph and bac-sec@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.