



75 YEARS OF BANKING
FOR THE COUNTRY.

DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

2 March 2023

NOTICE TO ALL BIDDERS


Project : RENOVATION AND FIT-OUT OF CATBALOGAN BRANCH AND LENDING CENTER OF THE DEVELOPMENT BANK OF THE PHILIPPINES, Reference No. N-I-2023-01

Please be informed of the result of the initial evaluation of the financial proposals for the above-cited project:

Name of Company/Contractor	Approved Budget for the Contract (in PhP) inclusive of taxes	Evaluated Financial Proposal (in PhP) inclusive of taxes	Rank
Toy Construction and Enterprises	9,753,471.50	9,591,498.00	1
R.M. Mangubat Construction		9,711,403.10* <i>*(prevailing amount based on the financial evaluation of the detailed financial bid/bill of quantities)</i>	2
Kaugalian Construction		9,729,364.23	3

Based on the evaluation, Toy Construction and Enterprises is declared as the Lowest Calculated Proposal and shall proceed with the conduct of post-evaluation.

For inquiries and related concerns, you may contact the DBP-Head Office BAC Secretariat at (02) 8818-9511 locals 2610 or 2606.


ATTY. SORAYA F. ADIONG
Senior Vice President and
Chairperson, Bids and Awards Committee