



NOTICE OF AWARD

23 March 2023

SOLUTIONS EXCHANGE, INC. (SXI)

Unit A17 Trident Tower, 312 Sen. Gil J. Puyat
Avenue, Bel-air, Makati City

Attention : **N**
President and Chief Executive Officer

Subject : **MAINTENANCE SUBSCRIPTION OF INTEGRATED
REMITTANCE SYSTEM (IRS)**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project for one (1) year covering the period April 1, 2023 to March 31, 2024 through direct contracting in the total contract amount of **Six Million Four Hundred Fifty-One Thousand Two Hundred Pesos Only (P6,451,200.00)**, inclusive of all applicable taxes.

The vendor is required to submit Warranty Security either in a form of a special bank guarantee or letter confirmation for the retention money in the amount equivalent to five percent (5%) of the annual contract price. The Warranty Security shall be effective for one (1) year starting from April 1, 2023 to March 31, 2024 and will only be released after the lapse of the contract period. In the event of any extension of the Agreement, the Warranty Security shall be renewed accordingly, provided that the extension is mutually agreed upon by both Parties. The amount of the Warranty Security for the subsequent contract term/extension period shall be determined subject to the terms and conditions of the said extension.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

For the execution of the contract, please coordinate with the ICT Vendor Management Unit, through Ms. _____ 2/F DBP Head Office, Makati City at 8818-9511 local 2230.

Thank you.

Yours truly,

SIGNED

SVP ANTONIO OWEN S. MAG
The Head, Marketing Group – Branch Banking Sector

ACCEPTANCE / CONFORME:

The undersigned accepts the award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

MR. NOEL A. SANTIAGO
President and Chief Executive Officer

Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph and bac-sec@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.