



NOTICE OF AWARD

20 March 2023

TIM ENGINEERING SYSTEMS SOLUTIONS CORPORATION

3/F 5600 South Super Highway, Palanan Makati City

Telephone Number: +632 8571846

Attention : I
President

Subject : **MAINTENANCE AND SUPPORT SUBSCRIPTION FOR THE IBM P-SERIES
8203-E4A SERVERS**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project for the period of one (1) year starting from April 5, 2023 to April 4, 2024 in the total contract amount of **Five Hundred Fifty Thousand Pesos Only (P550,000.00)**, inclusive of all applicable taxes procured through Small value procurement, details as follows:

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P 27,500.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	P 165,000.00

NOTICE AWARD

TIM ENGINEERING SYSTEMS SOLUTIONS CORPORATION

Maintenance and Support Subscription for the IBM p-Series 8203-E4A Servers

20 March 2023

For the submission/posting of Performance Security and execution of contract, please coordinate with Data Center Management Department through / alili, 2/F DBP Head Office,
Makati City, at phone number +632 8818-9511 local 2282.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 9184.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Thank you.

Yours truly,


SIGNED

VP JOSE M. DE VERA

Concurrent Officer-In-Charge,

IT Operations Group

(per Office Order No. 97 dated 08 March 2023)

ACCEPTANCE / CONFORME:

The undersigned accepts the award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

President

Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph fax to (+632 8125702 or +632 8151614) to acknowledge receipt.