



NOTICE OF AWARD

16 March 2023

**JOINT VENTURE OF ARMORTECH INTERNATIONAL
TRANSPORTER CORPORATION AND GALLANTRY
SECURITY AND INVESTIGATION AGENCY, INC.**
No. 70 N. Roxas St. cor. Banawe, Quezon City

Attention : **MR. [REDACTED] ICA**
Authorized Representative

Subject : **CASH TRANSPORT SECURITY SERVICE FOR THE CASH CENTERS AND
BRANCHES OF THE DEVELOPMENT BANK OF THE PHILIPPINES, BID
REFERENCE NO. G-2022-46**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project for 3 years in the total contract amount of **Two Hundred Forty-Five Million Twenty-Eight Thousand Three Hundred and 03/100 (Php245,028,300.03)** at **₱81,676,099.98** per year inclusive of all applicable taxes procured through Public Bidding, detailed as follows:

Cluster No.	Contract Amount (In Php) (Inclusive of tax)	
	Per Year	Total for (3) Years
1 – Northern Luzon	25,656,414.17	76,969,242.52
2 – Central Luzon	14,343,668.01	43,031,004.06
3 – Southern Luzon	14,083,008.01	42,249,024.03
4 – Bicol	9,100,137.40	27,300,412.24
5 – Central and Eastern Visayas	18,492,872.32	55,478,617.18

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	Cluster No.	% of Contract Price	Minimum Amount (for 3 years)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	1 – Northern Luzon	Five percent (5%)	₱ 3,848,462.13
	2 – Central Luzon		₱ 2,151,550.20
	3 – Southern Luzon		₱ 2,112,451.20
	4 – Bicol		₱ 1,365,020.61
	5 – Central and Eastern Visayas		₱ 2,773,930.86
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	1 – Northern Luzon	Thirty percent (30%)	₱ 23,090,772.76
	2 – Central Luzon		₱ 12,909,301.22
	3 – Southern Luzon		₱ 12,674,707.21
	4 – Bicol		₱ 8,190,123.61
	5 – Central and Eastern Visayas		₱ 16,643,585.15

For the submission/posting of Performance Security and execution of contract, please coordinate with Cash Operations Department through SM G is, G/F DBP Head Office, Makati City, at phone number +632 8818-9511 local 6128.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 9184.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Thank you.

Sincerely,

SIGNED
SVF CATERINE T. MAGANA
 Office-in-Charge
 Per Office Order No. 109 dated 15 March 2023

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

 M
 Authorized Representative
 Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.