



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

NOTICE TO PROCEED

22 February 2023

MR. MANUEL C. TAGUBA

Authorized Representative
MC. Taguba Construction
Calamagui 1st, City of Ilagan, Isabela

Dear Mr. Taguba:

In connection with the Contract Agreement for the **Grounds-up Construction of the Tuguegarao Branch of the Development Bank of the Philippines** with contract price of **Seventeen Million Three Hundred Forty-Two Thousand One Hundred Thirty-two Pesos and 30/100 Only (₱ 17,342,132.30)**, inclusive of all applicable taxes, notice is hereby given to **MC Taguba Construction** that work shall commence upon the date of issuance of the building construction permit and to be completed within one hundred eighty (180) calendar days in accordance with the terms and conditions stipulated in the Contract.

Please acknowledge receipt and signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice to Proceed to the Construction and Facilities Management Department, 6/F DBP Head Office Building, Sen. Gil J. Puyat Avenue corner Makati Avenue, Makati City or email address cfmd@dbp.ph.

Thank you.

Yours truly,

SIGNED

ATTY. LUTGARDA C. BAQUIRAN-PERALTA
Senior Vice President
Head, Procurement and Facilities Management Group

ACCEPTANCE/CONFORME:

I hereby acknowledge receipt of this Notice on _____.

MR. MANUEL C. TAGUBA

Authorized Representative
MC. Taguba Construction