



CERTIFICATION

Pursuant to the Code of Corporate Governance (*Governance Commission for GOCCs Memorandum Circular No. 2012-07*), I hereby certify that:

1. The Development Bank of the Philippines is compliant with the GCG Code of Corporate Governance and has a Framework of Governance comprised of the corporate governance principles of accountability, fairness, integrity, transparency, and best practices;
2. Structure and processes of the Framework of Governance are detailed in DBP's Revised Manual of Corporate Governance; and
3. That there are no observed deviations from the foregoing Governance Framework.

_____ March 2023, Makati City

SIGNED

ATTY. JOSE MARIA L. VILLAREAL
Chief Compliance Officer

SUBSCRIBED AND SWORN to before me, this 21 MAR 2023 affiant exhibiting to me his Driver's License No.

NOTARY PUBLIC

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ATTY. MATTHEW RYAN R. MINA
Notary Public
Appointment No. M-251 (N) (2022-2023)
Makati City, Until December 31, 2023
10th Fl. DBP Bldg., Sen. Gil Puyat Ave., Makati City
Roll No. 66084, IBP No. 249746
PTR Exempt Under RA7160