



NOTICE OF AWARD

31 January 2023

FLORO INTERNATIONAL CORPORATION (FIC)

717-B, ACG Building, Barangay Wack Wack
Shaw Boulevard, Mandaluyong City

Attention : **MS. PATRICIA ANN FLORO**
Authorized Representative

Subject : **GLOBODOX DOCUMENT MANAGEMENT SYSTEM MAINTENANCE
SUBSCRIPTION**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through direct contracting in the total contract amount of **One Million Six Hundred Twenty Eight Thousand Seven Hundred Eighty Pesos Only (PhP1,628,780.00)**, inclusive of all applicable taxes. Details as follows:

Year	Start Date	End Date	Annual Cost
1	January 27, 2023	January 26, 2024	PhP 814,390.00
2	January 27, 2024	January 26, 2025	PhP 814,390.00
Total			PhP 1,628,780.00

The vendor is required to submit a Warranty Security either in a form of a special bank guarantee or a letter confirmation for the retention money in the amount equivalent to five percent (5%) of the annual contract price. The Warranty Security shall be required for the entire Term, and which may be effective initially for one (1) year or from January 27, 2023 to January 26, 2024, with option to renew or extend the existing warranty. The said amount shall only be released after the lapse of the Term, provided, however, that the Services delivered are free from patent and latent defects and all the conditions imposed under this Agreement have been fully met.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

For the execution of the contract, please coordinate with the ICT Vendor Management Unit, through Ms. Ramcelle O. Maula 2/F DBP Head Office, Makati City at 8818-9511 loc. 2230

Thank you.

Yours truly,

SIGNED

VP JOSE M. DE VERA

Concurrent OIC, ICT Management Group
(Per Office Order No. 343 dated 5 August 2022)

ACCEPTANCE / CONFORME:

The undersigned accepts the award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

MS. PATRICIA ANN FLORO

Authorized Representative

Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph fax no (+632 8125702 or +632 8151614) to acknowledge receipt.