

LIST OF DIRECTORS IN SUBSIDIARIES, AFFILIATES AND INMES
As of 31 December 2022

SUBSIDIARIES	
1. AI Amanah Islamic Investment Bank of the Philippines	Alex P. Bangcola - Chairman and CEO
	Allen Atienza Macaraig
	Saidah T. Pukunum
	Abdelnooh Kong Hadjirul
	Mamarico L. Sansarona, Jr.
	Rogelio V. Garcia
	Maria Lourdes A. Arcenas
	Sisinio S. Narisma
	Soraya F. Adiong
2. DBP Data Center, Inc.	Kristjan Vicente Tomas Gargantiel -Chairman
	Emmanuel P. Galicia, Jr. - President and CEO
	Ellen Catarongan-Niebres
	Faustino D. Ignacio
	Roque L. Balaba
	Alberto G. Romulo
3. DBP Leasing Corporation	Cyr Ceñal Gonesto - Chairman
	Danilo E. Bernal, Jr - Vice Chairman
	Jess G. Estoesta
	Andrew C. Kong
	Benhur S. Mongao
	Reymont U. Choachuy
	Alberto G. Romulo
4. DBP Management Corporation	Paul D. Lazaro - President
	George S. Inocencio - Vice President
	Ernesto R. Purugganan
	Antonio Owen S. Maramag
	Ma. Lourdes B. Gumba
	Daniel M. Gonzales
	Marie Cielo T. Veran
	Rodrigo Jesus V. Mantaring
	Mario Rey T. Morales - Treasurer
AFFILIATES	
1. LGU Guarantee Corporation	Emmanuel G. Herbosa
<i>[ceased operations on 31 December 2019]</i>	Paul D. Lazaro
	Fe Susan Z. Prado
	<i>* Board of Trustees in the winding up activities</i>
2. DBP Service Corporation	Edgar F. Chavez - Chairman
	Raul Luis D. Manaligod - President & CEO
	Angeline D. Loyola
	Hannah Lourdes T. Chavez
	Maria Lourdes A. Arcenas
	Dante V. Liban
	vacant
3. DBP Daiwa Capital Markets, Phils, Inc.	Emmanuel G. Herbosa - Chairman
	Tetsuji Hama - President and CEO
	Masahiro Yamauchi
	Kosuke Mizuno
	Dorris M. Tuazon - EVP & Treasurer
	Ramon L. Lim - Independent Director for Daiwa
	Ariel R. Arriola - Independent Director for DBP

	Ramon L. Macasaet
	Xavier Y. Zalcita
4. DBP Insurance Brokerage, Inc.	Alberto G. Romulo - Chairman
	Victorio C. Valledor - President & CEO
	Manuel C. Quijano - SVP/Compliance Officer
	Elfren S. Cruz
	Rogelio V. Garcia
	Wilma T. Eisma
	vacant
INMES	
1. Small Business Corporation	Alfredo E. Pascual (Chairman, DTI Secretary)
	Blesila A. Lantayona (Acting Chairman-Alternate to DTI Secretary)
	Robert C. Bastillo - Vice Chairman/PCEO
	Benjamin E. Diokno (DOF Secretary)
	Rosalia V. De Leon - 1st Alternate to DOF Secretary
	Annie F. Candelaria -2nd Alternate to DOF Secretary
	Manuel B. Bendigo
	Joe Jay T. Doctora
	Arnulfo V. Galdo
	Voltaire B. Magpayo
	Jacob S. Vasquez
	Elvira L. Go
	<i>Note: DTI and DOF Secretaries are the representatives but the alternates are the ones attending the meetings.</i>
2. BancNet, Inc.	Nestor V. Tan - Chairman
	Fabian S. Dee - President
	William C. Whang - Treasurer
	Wilfredo E. Rodriguez, Jr.
	Eugenio P. Mercado
	Gerardo Susmerano
	Eduardo J. Katigbak, Jr.
	Cecilia C. Borromeo
	Florido P. Casuela
	Redentor C. Bancod
	Elfren Antonio S. Sarte
	John Cary L. Ong
	Kathleen Charmaine H. Hernandez
	Cecilio Paul D. San Pedro
	Henry Rhoel R. Aguda
3. Philippine Clearing House Corporation	Elfren Antonio S. Sarte - Chairman
	Joseph A. Gotuaco - Vice Chairman
	Emmanuel E. Barcena
	Paul Robert Y. Murga
	Eugenio P. Mercado
	Reynaldo C. Burgos
	Rhoneil S. Fajardo
	Maria Corazon S. Remo
	Dennis B. Velaquez
	Margarita B. Lopez
	Henry T. Pelaez
4. Philippine Dealing System Holdings Corporation	Cezar P. Consing - Chairman
	Ramon S. Monzon - President and CEO
	Lee Beng Hong - Director
	Antonio Moncupa Jr. - Director
	Raoul Eduardo C. Romulo - Director

	Jose Teodoro Limcaoco - Director
	Rosalia V. De Leon - Independent Director
	Octavio Victor Espiritu - Independent Director
	Oscar S. Reyes - Independent Director
5. Philippine International Trading Corporation	Alfredo E. Pascual, DTI - Chairman
	Emmie Liza P. Chiong, PITC
	Antonilo dela Cruz Mauricio, NDC
	Alberto G. Romulo, DBP
	Arsenio M. Balisacan, NEDA
	Ceferino S. Rodolfo, BOI
	Ma. Antonia Yulo-Loyzaga, DENR
	Ferdinand R. Marcos, DA
	Maria Blanca Kim Bernardo Lokin - Appointive Director
	Antonio C. Lopez, Jr. - Appointive Director
6. LUDB Bank, Inc.	Angelita A. Cruz - Chairman
	Pura G. Valdez - President
	Angelita Almeda Cruz - Treasurer
	Ma. Guia V. Ramos
	Cynthia V. Mayo
	Ma. Christina R. Roy
	Excelsis V. Antolin - Independent Director
	Myrna O.Mendoza - Independent Director
	Ma. Lourdes C. Martinez
7. Luzon Development Bank	Felix K. Limcaoco III - Chairman
	Rene K. Limcaoco - Vice Chairman
	Gerardo T. Auson, Jr.
	Jose Marie L. Ramos
	Francisco L. Roman
	Oscar S. Ramirez
	Jose O. Julian
	Leonido C. Castillo
8. Lipa Bank, Inc.	Virginia M. Polotan - Chairman
	Virgilio M. Morada - President
	Gerardo Vicente M. Morada
	Victor Gerardo M. Morada
	Jesus S. Guevara II - Independent Director
	Shirley M. Sangalang - Independent Director
9. PAL Holdings, Inc.	Lucio Chua Tan - Chairman, President & CEO
	Carmen K. Tan
	Lucio C. Tan III
	Shiela T. Pascual
	Stanley K. Ng
	Junichiro Miyagawa
	Johnip G. Cua - Independent Director
	Jerome S. Tan - Independent Director