



## DBP DEPOSIT REQUIREMENTS AND BANK SERVICE AND ATM-RELATED CHARGES

	Required Initial Deposit	Required Minimum Monthly ADB	Required ADB to earn interest
<b>SAVINGS ACCOUNT</b>			
<b>INDIVIDUAL</b>			
Savings Account with ATM	P 500	P 500	P 500
Savings Account with ATM and Passbook	P 5,000	P 5,000	P 10,000
<b>CORPORATE</b>			
	P 10,000	P 10,000	P 10,000
<b>USD SAVINGS ACCOUNT (IND)</b>			
	USD 100	USD 500	USD 500
<b>USD SAVINGS ACCOUNT (CORP)</b>			
	USD 1,000	USD 1,000	USD 1,000
<b>YOUNG EARNER'S SAVINGS (YES) ACCOUNT</b>			
During Build-Up Period (PHP)	P 100	P 100	P 1,000
During Build-Up Period (USD)	USD 50	USD 50	USD 100
After Build-Up Period (PHP)	-	P 1,000	P 1,000
After Build-Up Period (USD)	-	USD 100	USD 100
<b>WISDOM ACCOUNT (PHP)</b>			
	P 5,000	P 5,000	P 5,000
<b>WISDOM ACCOUNT (USD)</b>			
	USD 100	USD 100	USD 500
<b>PENSIONER'S ACCOUNT</b>			
	P 100	P 100	P 500
<b>EC CARD (ATM-based Savings Account for OFWs and OFW beneficiaries)</b>			
	none	none	500
<b>CURRENT ACCOUNT</b>			
INDIVIDUAL (Non-interest Earning)	5,000	5,000	N/A
INDIVIDUAL (Interest Earning)	10,000	10,000	10,000
CORPORATE (Non-interest Earning)	10,000	10,000	N/A
CORPORATE (Interest Earning)	25,000	25,000	25,000

TERM DEPOSITS	Minimum Placement	Terms
REGULAR TIME DEPOSIT	P 10,000 / USD 1,000	30 – 365 days
SPECIAL SAVINGS	P 10,000	30 – 365 days
OPTION SAVINGS	P 1,000,000	15 – 29 days
WISDOM TIME DEPOSIT	P 50,000 / USD 1,000	180 – 365 days
HIGH EARNER TIME DEPOSIT	P 1,000,000 / USD 20,000	12, 18 and 24 months

**BANK FEES AND CHARGES**

<b>Monthly Service Charge for Falling Below Required Minimum Monthly ADB for at least 2 consecutive months</b>	<table border="1"> <tr> <td>Peso Deposit Account</td> <td>P 200</td> </tr> <tr> <td>Dollar Deposit Account</td> <td>USD 5</td> </tr> </table>	Peso Deposit Account	P 200	Dollar Deposit Account	USD 5
Peso Deposit Account	P 200				
Dollar Deposit Account	USD 5				
<b>Monthly Dormancy Charge</b>  Will be imposed on a dormant deposit account five (5) years after the last activity provided the balance falls below the minimum monthly ADB.	<table border="1"> <tr> <td>Peso Deposit Account</td> <td>P 30</td> </tr> <tr> <td>Dollar Deposit Account</td> <td>P 30 or the USD equivalent using the DBP Selling Rate</td> </tr> </table>	Peso Deposit Account	P 30	Dollar Deposit Account	P 30 or the USD equivalent using the DBP Selling Rate
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Dollar Deposit Account	P 30 or the USD equivalent using the DBP Selling Rate				
<b>Fee for Closing Within Thirty (30) Days From Date of Opening</b>	<table border="1"> <tr> <td>Peso Deposit Account</td> <td>P 300</td> </tr> <tr> <td>Dollar Deposit Account</td> <td>USD 10</td> </tr> </table>	Peso Deposit Account	P 300	Dollar Deposit Account	USD 10
Peso Deposit Account	P 300				
Dollar Deposit Account	USD 10				
<b>ATM Card Replacement Debit Card</b>	<table border="1"> <tr> <td>ATM Card Replacement</td> <td>P 150 EMV</td> </tr> <tr> <td>Debit Card</td> <td>P 150 EMV</td> </tr> </table>	ATM Card Replacement	P 150 EMV	Debit Card	P 150 EMV
ATM Card Replacement	P 150 EMV				
Debit Card	P 150 EMV				
<b>Replacement of Lost Passbook</b>	<table border="1"> <tr> <td>Peso Deposit Account</td> <td>P 200</td> </tr> <tr> <td>Dollar Deposit Account</td> <td>P 200 or USD 5</td> </tr> </table>	Peso Deposit Account	P 200	Dollar Deposit Account	P 200 or USD 5
Peso Deposit Account	P 200				
Dollar Deposit Account	P 200 or USD 5				
<b>Bank Certification</b>	<table border="1"> <tr> <td>Peso Deposit Account</td> <td>P 100</td> </tr> <tr> <td>Dollar Deposit Account</td> <td>P 100 or USD 2</td> </tr> </table>	Peso Deposit Account	P 100	Dollar Deposit Account	P 100 or USD 2
Peso Deposit Account	P 100				
Dollar Deposit Account	P 100 or USD 2				
<b>Statement Request</b>	<table border="1"> <tr> <td>First 3 pages</td> <td>P 100</td> </tr> <tr> <td>For every succeeding page</td> <td>P 20/page</td> </tr> </table>	First 3 pages	P 100	For every succeeding page	P 20/page
First 3 pages	P 100				
For every succeeding page	P 20/page				
<b>Fee for lifting holding period on dollar notes deposit (for Cash Withdrawal)</b>	<table border="1"> <tr> <td>No. of days holding period</td> <td>5 calendar days</td> </tr> <tr> <td>Fee for lifting holding period</td> <td>1/4 of 1% of the amount withdrawn</td> </tr> </table>	No. of days holding period	5 calendar days	Fee for lifting holding period	1/4 of 1% of the amount withdrawn
No. of days holding period	5 calendar days				
Fee for lifting holding period	1/4 of 1% of the amount withdrawn				
<b>Manager's Check</b>	P 53.00				
<b>Counter Check</b>	P 53.00				

<b>Fee for Special Clearing (per check)</b>	P 2,000	
<b>Cost of Checkbook</b>	Personal (50 pcs per booklet)	P 285
	Commercial (100 pcs per booklet)	P 510
	MDS (50 pcs per booklet)	P 455
<b>Interbranch Deposit/ Withdrawal/ Encashment (Inter-Regional: If mother branch is not within RMC)</b>	<ul style="list-style-type: none"> <li>• <b>Deposit:</b> No Charge</li> <li>• <b>Withdrawal and Encashment:</b></li> </ul>	
	≤ P50,000	P 50
	P 50,000.01 to P499,999.99	P 100
	≥ P 500,000	P 500
<b>FOREIGN CHECK CLEARING</b>		
Foreign Check Clearing (Fees & Charges)	USD 10 per check	
No. of Days Clearing	25 calendar days	
Remote Deposit Service (RDS) deposit correction	USD 8 per check	
Return item	USD 11 per check	
Return item notification	USD 6 per check	

<b>STOP PAYMENT ORDER (SPO)</b>		
<b>Application for SPO (per check)</b>	P 100	
- <b>Stop Payment – Funded (if check is presented thru Clearing)</b>	2,000	
- <b>Stop Payment – Unfunded (if check is presented thru Clearing)</b>		
- Service Charge for each returned check	2,000	
- Penalty Charge	P 200 per P40,000 or fraction thereof per check per day.	

<b>TEMPORARY OVER DRAFT</b>		
Returned Dishonored Check (DAIF/DAUD)		
- Service Charge	P 2,000	
- Penalty Charge	P 200 per P40,000 or fraction thereof per check per day.	

<b>RETURNED ITEMS</b>		
<b>Penalty Charges on Returned Items</b>	P 2,000	

<b>DOMESTIC REMITTANCE</b>		
<b>- OUTWARD REMITTANCE</b>		
<b>REAL TIME GROSS SETTLEMENT (RTGS)</b>	Commission – Php150.00 Plus Philpass Fee as per attached Annex A	
<b>PesoNet/Instapay</b>	a. OTC	Fixed at P50.00
	b. Electronic	Fixed at P10.00
<b>PDDTS</b>		
<b>- Debit from Peso Account</b>		
Commission	Up to USD10k – Php500.00 Above USD10k - Php1,000  Doc. Stamps - Php0.60 for every Php200 and a fraction thereof	
<b>- Debit from USD Account</b>		
Commission	Up to USD10k – USD10.00 Above USD10k – USD15.00	
<b>QUICK CASH REMIT</b> (Beneficiaries shall be encouraged to open an ATM account where succeeding remittances shall be credited)		
	P 100 regardless of amount	
- Doc Stamp	P 0.60 for every P 200	
<b>- INWARD REMITTANCE</b>		
<b>PDDTS</b>		
<b>- For Credit to Peso Account</b>		
SWIFT Cost (for tracers/inquiries)	P 50.00	
Transfer Cost	P 50.00	
Doc Stamp	P 0.60 for every P 200 and a fraction thereof	
<b>- For Credit to USD Account</b>		
Bank Commission	Fixed at USD 5.00	
SWIFT Cost (for tracers/inquiries)	USD 1.50	
<b>FOREIGN REMITTANCE</b>		
<b>- OUTWARD REMITTANCE</b>		
<b>SWIFT</b>		
<b>- Debit from Peso Account to USD and 3<sup>rd</sup> Currency</b>		
Commission	Up to USD10k – Php500.00 Above USD10k - Php1,000	

Doc Stamp Tax	Php0.60 for every Php200 and a fraction thereof Swift Cost – USD1.50
<b>- Debit from USD Account</b>	
Commission	Up to USD10k – USD10.00 Above USD10k – USD15.00
Swift Cost	USD1.50
<b>- INWARD REMITTANCE (For Remittance Department)</b>	
<b>SWIFT</b>	
<b>- For credit to Peso Account</b>	
SWIFT Cost (for tracers/inquiries)	P50.00
Doc Stamp	P 0.60 for every P 200 and a fraction thereof
<b>- For credit to USD Account</b>	
Bank Commission	Fixed at USD5.00
SWIFT Cost (for tracers/inquiries)	USD1.50
<b>RTGS</b>	
Transfer Cost	P50.00
Swift Cost (for tracers/inquiries)	P50.00
<b>BANK DRAFT</b>	
<b>- Debit from Peso Account to USD or 3<sup>rd</sup> Currency</b>	
Commission	P 1,000 or 1/8 of 1% whichever is higher
Cable	P 50
Reproduction	P 10
Doc Stamp	P 0.60 for every P 200
<b>- Debit from USD Account</b>	
Commission	USD 20 or 1/8 of 1% whichever is higher
Cable	P 50 ÷ reval rate
Reproduction	P 10 ÷ reval rate

<b>TERM DEPOSITS</b>	
Documentary Stamp Tax on preterminated Term Deposits (Regular Time Deposit, Wisdom, High Earner, Option and Special Savings)	$DST = \text{Principal} / P 200 \times 1.50 \times \text{no. of days (agreed term)} / 365$
Pretermination penalty for interest rate of Peso Term Deposits (Regular Time Deposit and Special Savings)	<ul style="list-style-type: none"> <li>• 30 days and below - Regular savings rate;</li> <li>• Over 30 days but within the 1st half of the term - 50% of the agreed rate;</li> <li>• Over 30 days but within the 2nd half of the term - 75% of the agreed rate</li> </ul> (For the 50% and 75% policy to apply, a minimum holding period of 30 days is required)
Pretermination penalty for interest rate for Option Savings	Regular Savings Rate
Pretermination penalty for interest rate for High Earner Account	Regular Savings Rate (excess interest received in advance will be deducted from the Client's principal upon pre-termination)
Pretermination penalty for interest rate for Wisdom Time Deposit	Regular Savings Rate
Pretermination penalty for interest rate of Foreign Currency Term Deposits (Regular Time Deposit)	<ul style="list-style-type: none"> <li>• If withdrawn within the first half of the term – Twenty five percent (25%) of the agreed rate</li> <li>• If withdrawn after the first half of the term – Fifty percent (50%) of the agreed rate</li> </ul> (For the 25% and 50% policy to apply, a minimum holding period of 7 days is required. If withdrawn below 7 days, no interest will be given)

## ATM-RELATED CHARGES

Issuers Service Fee		
	Balance Inquiry	ABFC
	Cash Withdrawal	ABFC
	IBFT	P 25.00
Transaction Limits		
	ATM Cash Withdrawal	P 20,000.00
	IBFT (On-Us and Off-Us)	P 20,000.00
	POS (Bancnet and VISA)	P 20,000.00
	E-commerce (Online)	P 0.00
	Bills Payment	NO LIMIT
	IBFT as Transferee	P 100,000.00

## APPLICABLE FINAL TAX ON INTEREST ON DEPOSITS

INTEREST INCOME	INDIVIDUAL					CORPORATION		
	CITIZEN		ALIEN			Domestic Corp.	Foreign	
	Resident Citizen	Non-Resident Citizen	Resident Alien	Non-resident			Resident foreign corp.	Non-resident foreign corp.(NRFC)
				Engaged in trade or business	Not engaged in trade or business			
<b>Local Currency Deposit</b>								
Short term interest or yield	20%	20%	20%	20%	25%	20%	20%	25%
Long term interest or yield	Exempt	Exempt	Exempt	Exempt	25%	20%	20%	25%
Pre-termination interest rate								
Less than 3 years	20%	20%	20%	20%	25%	20%	20%	25%
3 to less than 4 years	12%	12%	12%	12%	25%	20%	20%	25%
4 to less than 5 years	5%	5%	5%	5%	25%	20%	20%	25%
<b>Foreign Currency Deposit</b>								
Interest income from FCDUs/OBU depository banks	15%	Exempt	15%	Exempt	Exempt	15%	15%	Exempt

If a tax treaty exists between the Philippines and the country of residence of the non-resident payee (NRA NETB and NRFC), the provisions of the tax treaty shall be applied subject to the requisite of filing for a tax treaty benefit provided by the BIR.

Withdrawal from Decedent's Deposit Account	6%
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## **ANNEX A**



RTGS FEE TABLE									
Transaction Value					Transaction Value				
				Fee					Fee
1	1.00	to	500,000.00	155.00	41	20,000,000.01	to	20,500,000.00	355.00
2	500,000.01	to	1,000,000.00	160.00	42	20,500,000.01	to	21,000,000.00	360.00
3	1,000,000.01	to	1,500,000.00	165.00	43	21,000,000.01	to	21,500,000.00	365.00
4	1,500,000.01	to	2,000,000.00	170.00	44	21,500,000.01	to	22,000,000.00	370.00
5	2,000,000.01	to	2,500,000.00	175.00	45	22,000,000.01	to	22,500,000.00	375.00
6	2,500,000.01	to	3,000,000.00	180.00	46	22,500,000.01	to	23,000,000.00	380.00
7	3,000,000.01	to	3,500,000.00	185.00	47	23,000,000.01	to	23,500,000.00	385.00
8	3,500,000.01	to	4,000,000.00	190.00	48	23,500,000.01	to	24,000,000.00	390.00
9	4,000,000.01	to	4,500,000.00	195.00	49	24,000,000.01	to	24,500,000.00	395.00
10	4,500,000.01	to	5,000,000.00	200.00	50	24,500,000.01	to	25,000,000.00	400.00
11	5,000,000.01	to	5,500,000.00	205.00	51	25,000,000.01	to	25,500,000.00	405.00
12	5,500,000.01	to	6,000,000.00	210.00	52	25,500,000.01	to	26,000,000.00	410.00
13	6,000,000.01	to	6,500,000.00	215.00	53	26,000,000.01	to	26,500,000.00	415.00
14	6,500,000.01	to	7,000,000.00	220.00	54	26,500,000.01	to	27,000,000.00	420.00
15	7,000,000.01	to	7,500,000.00	225.00	55	27,000,000.01	to	27,500,000.00	425.00
16	7,500,000.01	to	8,000,000.00	230.00	56	27,500,000.01	to	28,000,000.00	430.00
17	8,000,000.01	to	8,500,000.00	235.00	57	28,000,000.01	to	28,500,000.00	435.00
18	8,500,000.01	to	9,000,000.00	240.00	58	28,500,000.01	to	29,000,000.00	440.00
19	9,000,000.01	to	9,500,000.00	245.00	59	29,000,000.01	to	29,500,000.00	445.00
20	9,500,000.01	to	10,000,000.00	250.00	60	29,500,000.01	to	30,000,000.00	450.00
21	10,000,000.01	to	10,500,000.00	255.00	61	30,000,000.01	to	30,500,000.00	455.00
22	10,500,000.01	to	11,000,000.00	260.00	62	30,500,000.01	to	31,000,000.00	460.00
23	11,000,000.01	to	11,500,000.00	265.00	63	31,000,000.01	to	31,500,000.00	465.00
24	11,500,000.01	to	12,000,000.00	270.00	64	31,500,000.01	to	32,000,000.00	470.00
25	12,000,000.01	to	12,500,000.00	275.00	65	32,000,000.01	to	32,500,000.00	475.00
26	12,500,000.01	to	13,000,000.00	280.00	66	32,500,000.01	to	33,000,000.00	480.00
27	13,000,000.01	to	13,500,000.00	285.00	67	33,000,000.01	to	33,500,000.00	485.00
28	13,500,000.01	to	14,000,000.00	290.00	68	33,500,000.01	to	34,000,000.00	490.00
29	14,000,000.01	to	14,500,000.00	295.00	69	34,000,000.01	to	34,500,000.00	495.00
30	14,500,000.01	to	15,000,000.00	300.00	70	34,500,000.01	to	35,000,000.00	500.00
31	15,000,000.01	to	15,500,000.00	305.00	71	35,000,000.01	to	35,500,000.00	505.00
32	15,500,000.01	to	16,000,000.00	310.00	72	35,500,000.01	to	36,000,000.00	510.00
33	16,000,000.01	to	16,500,000.00	315.00	73	36,000,000.01	to	36,500,000.00	515.00
34	16,500,000.01	to	17,000,000.00	320.00	74	36,500,000.01	to	37,000,000.00	520.00
35	17,000,000.01	to	17,500,000.00	325.00	75	37,000,000.01	to	37,500,000.00	525.00
36	17,500,000.01	to	18,000,000.00	330.00	76	37,500,000.01	to	38,000,000.00	530.00
37	18,000,000.01	to	18,500,000.00	335.00	77	38,000,000.01	to	38,500,000.00	535.00
38	18,500,000.01	to	19,000,000.00	340.00	78	38,500,000.01	to	39,000,000.00	540.00
39	19,000,000.01	to	19,500,000.00	345.00	79	39,000,000.01	to	39,500,000.00	545.00
40	19,500,000.01	to	20,000,000.00	350.00	80	39,500,000.01	to	40,000,000.00	550.00