



**NOTICE OF AWARD**

31 January 2023

**INVESTMENT SYSTEMS SPECIALIST CORP. (ISSCORP)**

3/F Aguirre Building, 812 A. Arnaiz Avenue,  
San Lorenzo, Makati City

Attention : **MR. JOSE NOEL S. APOLONIO**  
Managing Director

Subject : **TRUBANKER TRUST SYSTEM SOFTWARE MAINTENANCE  
SUBSCRIPTION**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through direct contracting in the total contract amount of **Four Million Seven Hundred Eleven Thousand Four Hundred Fourteen and 30/100 Pesos Only (PhP4,711,414.30)**, inclusive of all applicable taxes. Details as follows:

Year	Start Date	End Date	Annual Cost
1	January 29, 2023	January 28, 2024	PhP 2,243,530.62
2	January 29, 2024	January 28, 2025	PhP 2,467,883.68
<b>Total</b>			<b>PhP 4,711,414.30</b>

The vendor is required to submit a Warranty Security either in a form of a special bank guarantee or a letter confirmation for the retention money in the amount equivalent to five percent (5%) of the annual contract price. The Warranty Security shall be required for the entire Term, and which may be effective initially for one (1) year or from January 29, 2023 to January 28, 2024, with option to renew or extend the existing warranty. The said amount shall only be released after the lapse of the Term, provided, however, that the Services delivered are free from patent and latent defects and all the conditions imposed under this Agreement have been fully met.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

For the execution of the contract, please coordinate with the ICT Vendor Management Unit, through Ms. Ramcelle O. Maula 2/F DBP Head Office, Makati City at 8818-9511 loc. 2230

Thank you.

Yours truly,

**SIGNED**

**VP CAMILO G. SANCHEZ**  
Head, Trust Banking Group and Trust Officer

**ACCEPTANCE / CONFORME:**

The undersigned accepts the award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

**MR. JOSE NOEL S. APOLONIO**

Managing Director

Date: \_\_\_\_\_

Note: Kindly email to the [bacsecretariat@dbp.ph](mailto:bacsecretariat@dbp.ph) fax to (+632 6125702 or +632 6151614) to acknowledge receipt.