

Development Bank of the Philippines
Makati City

Statement of Income (Unaudited)
For the Year Ended December 31, 2022
(In thousands of pesos, except per share amounts)

Interest income on:	
Loans and receivables	P 22,498,948
Financial assets - debt and equity securities	11,562,170
Interbank loans receivable/Securities purchased under agreement to resell	1,160,186
Deposits with banks	1,743,176
	<u>36,964,480</u>
Interest expense on:	
Bills payable and other borrowings	3,948,033
Deposits	8,713,397
	<u>12,661,430</u>
Net interest income before provision for impairment	24,303,050
Provision for impairment	5,888,774
Net interest income after provision for impairment	<u>18,414,276</u>
Other income	
Profit/(Loss) from investment and securities trading	(112,841)
Foreign exchange profit/(loss)	1,211,467
Service charges, fees and commissions	1,396,624
Dividends - equity investments	924,675
Miscellaneous	549,363
	<u>3,969,288</u>
Other expenses	
Compensation and fringe benefits	5,996,567
Taxes and licenses	4,988,128
Occupancy expenses	133,117
Other operating expenses	4,659,512
	<u>15,777,324</u>
Net income before income tax	6,606,240
Provision for income tax	995,961
NET INCOME FOR THE YEAR	<u>P 5,610,279</u>
Earnings per share	<u>P 17.53</u>

Certified Correct:


VP JEMA D. BELZA
Head, Financial Accounting Department

Development Bank of the Philippines
Makati City
Statement of Condition (Unaudited)
As of December 31, 2022
(In thousand pesos)

<u>Resources</u>	
Cash and other cash items	P 7,284,161
Due from Bangko Sentral ng Pilipinas	124,853,077
Due from other banks	9,252,972
Interbank loans receivable	22,916,233
Securities purchased under agreement to resell	27,555,388
Financial assets at fair value through profit or loss (FVTPL)	2,887,150
Financial assets at fair value through other comprehensive income (FVOCI)	39,621,792
Financial assets at amortized cost (Held to collect)	282,770,460
Financial assets at amortized cost (Loans and receivables, net)	508,188,510
Bank premises, furniture, fixtures and equipment - net	2,525,799
Right-Of-Use Assets - net	455,603
Investment property	1,550,246
Equity investment in subsidiaries - net	1,810,853
Equity investment in associates and joint venture - net	38,484
Non-current assets held for sale - net	218,256
Deferred tax assets	6,616,444
Intangible assets - net	229,237
Other assets - net	<u>6,288,265</u>
Total resources	P <u><u>1,045,062,930</u></u>
<u>Liabilities and capital funds</u>	
<u>Liabilities</u>	
Deposits liabilities	P 825,569,345
Bills payable	
Official Development Assistance (ODA)	35,660,205
Non-ODA	<u>34,424,360</u>
	<u>70,084,565</u>
Bonds payable	28,668,268
Due to Bangko Sentral ng Pilipinas/other banks	0
Manager's checks and demand drafts outstanding	217,613
Accrued taxes, interests and expenses	7,485,643
Unsecured subordinated debt	10,000,000
Deferred credits and other liabilities	<u>23,550,652</u>
Total liabilities	<u>965,576,086</u>
<u>Capital funds</u>	
Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 320 million shares)	32,000,000
Retained earnings	52,264,583
Retained earnings reserves	245,382
Accumulated other comprehensive income/(loss)	<u>(5,023,121)</u>
Total capital funds	<u>79,486,844</u>
Total liabilities and capital funds	P <u><u>1,045,062,930</u></u>

Certified Correct:


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Head, Financial Accounting Department