



NOTICE OF AWARD

27 December 2022

PETRON CORPORATION

SMC Head office Complex, 40 San Miguel Ave.
Mandaluyong City
Tel. No. :8884-9200

Attention : **MS. MAGNOLIA CECILIA D. UY**
Authorized Representative

Subject : **PROCUREMENT OF AUTOMOTIVE FUEL AND CHANGE OIL SERVICES UNDER THE FLEET CARD PROGRAM FOR THE SERVICE VEHICLES OF THE DEVELOPMENT BANK OF THE PHILIPPINES, BID REFERENCE NO. G-2022-42**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project in the total contract amount of **Fifty Three Million Two Hundred Eighty-Nine Thousand Two Hundred Forty One Pesos and 10/100 Only (P53,289,241.10)** inclusive of all applicable taxes procured through Public bidding detailed as follows:

Type of Fuel	Approved Budget for the Contract, Inclusive of Taxes (in Php)	Financial Bid Discount per Liter Inclusive of Taxes (in Php)
Gasoline	24,921,383.40	4.50/liter
Diesel	21,134,257.70	1.25/liter

Type of Fuel	Vehicle	No. of Vehicle	Financial Bid, Inclusive of Taxes (in Php) per Unit Change Oil Services
Gasoline	Toyota Corolla Altis Mitsubishi Lancer Nissan Sentra Honda Civic	38	2,400.00
	Hyundai Sonata	1	3,000.00
	Toyota Innova Hyundai Tucson	123	3,600.00
	Diesel	Isuzu Crosswind/Sportivo	123
Diesel	Toyota Innova Mitsubishi Adventure Mitsubishi Montero Sport Ford Ranger Pick-up Isuzu D-Max Mitsubishi Strada/L-200 Toyota Grandia Isuzu Closed Van	112	4,375.00
	Hino Bus	1	18,750.00

Note: Change oil services are estimated to occur four times per vehicle per year with a total consumable budget of Php 7,233,600.00

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	<input type="checkbox"/>	
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)	₱2,664,462.06
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	₱15,986,772.33

For the submission/posting of Performance Security and execution of contract, please coordinate with Construction and Facilities Management Department through SM Alberto Santiago A. Bermejo, 6/F DBP Head Office, Makati City, at phone number +632 8818-9511 local 2614.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 9184.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Thank you.

Sincerely,

SIGNED

EMMANUEL G. HERBOSA
President and Chief Executive Officer

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

MS. MAGNOLIA CECILIA D. UY
Authorized Representative

Date: _____

Note: Kindly email to the bac-sec@dbp.ph and bacsecretariat@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.