



75 YEARS OF BANKING
FOR THE COUNTRY.

DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

NOTICE TO PROCEED

December 23, 2022



Functional, Inc.
Cebu City

Dear :

The attached Contract dated 12-23-2022 in the amount of P1,345,500.00 having been approved, Notice to Proceed (NTP) is hereby given to **Functional, Inc** on the following item/s intended for the Development Bank of the Philippines (DBP):

Description	Quantity/Unit
CCE-2040 Bill Counter	15
Glory GFS-220 Value Counter	3

The item/s shall be delivered within Forty-Five (45) calendar days upon acceptance of the engagement.

Upon receipt of this notice, you shall be responsible for the complete delivery of the item/s under the terms and conditions of the Contract.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one (1) copy and return to the Secretariat.

Thank you

Truly yours,

signed
VP HELBERT ANTOINE A. ACHAY
Head, BBG-CEV

ACKNOWLEDGEMENT:

signed
FUNTIONAL, INC/12/29/2022
Signature over printed name / Date