



Development Bank of the Philippines

NOTICE OF AWARD

December 27, 2022

FUNCTIONAL INC. - CEBU  
Unit 119 Centro Maximo Bldg.  
Ranudo corner Jakosalem Street  
Cebu City

Dear Ma'am/Sir:

We are pleased to inform you that your submitted Bid, submitted on November 15, 2022 in the total amount of Pesos: One Hundred Twenty Four Thousand & 00/100 (P124,000.00) for the SUPPLY, DELIVERY & TESTING OF TWO (2) UNITS PORTABLE MONEY COUNTER under Purchase Request No. TBD2022-134 dated April 05, 2022 with the Approved Budget of Contract of Pesos. One Hundred Fifty Thousand & 00/100 (P150,000.00) was considered by the Regional Bids and Awards Committee (RBAC) as the Lowest Calculated and Responsive Quote (LCRQ) and, therefore, is awarded the corresponding contract. Attached herewith is a copy of your submitted Request for Quotation (RFQ) for your reference.

Please acknowledge acceptance of this Notice of Award by signing under the "Conforme" provided below and return the same for the issuance of Purchase Order/Notice to Proceed.

Thank you.

Sincerely,

SAVP MARY JOYCE B. SALGADOS  
Officer in Charge, Branch Banking Group - Northern Mindanao  
Per Office Order No. 12 dated January 3, 2022

CONFORME:

GABRIEL M. MISTELA, JR.  
FUNCTIONAL INC. - CEBU  
Date 1/29/2022