



75 YEARS OF BANKING  
FOR THE COUNTRY.

DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner  
Makati Avenue, Makati City, Philippines

RFQ No.: 2022-BBG-021

Date: 10/26/2022

---



---



---

**REQUEST FOR SUBMISSION OF PRICE QUOTATIONS**

The Development Bank of the Philippines, **DBP Sorsogon Branch**, through its Regional Bids and Awards Committee (BAC) for Bicol, invites you to submit price quotation for the following:

Description	No. of Units	Mode of Procurement	Approved Budget	Source of Fund
<b>Time Lock Device</b>	<b>1 Unit</b>	Small Value Procurement	<b>P 180,000.00</b>	GOP – DBP Corporate Budget

**Technical Specifications:**

Two movement time locks double – redundancy for dependability and accuracy  
 All movements are precision 13-jewel Swiss mechanism  
 All time locks are Listed under U.L. Standard 887  
 All winding chart for easy calculation of winding times  
 Self adhesive warning label is packed with each time lock to indicate the presence of a time lock on vault door.  
 Movements – 2 – 144 hours standard

I. Approve Budget for the Contract P180,000.00 (inclusive of 12% VAT)

II. Bill of Quantities

DESCRIPTION	QTY	UNIT	TOTAL AMOUNT
Time Lock Device	1	Unit	180,000.00
Grand Total Cost (12% VAT included)			

Deadline for the submission of price quotations shall be on or before **November 2, 2022, 10:00 AM**. Please send your signed price quotations using the attached form to **DBP Naga Lending Center c/o SAVP Ariel B. Peña, Lending Center Head**.

Only price quotations from Filipino citizens or companies duly registered with the Department of Trade and Industry (DTI) or the Securities and Exchange Commission (SEC), with valid business permits and are PHILGEPS-registered shall be accepted.

The Development Bank of the Philippines, **Naga Lending Center**, reserves the right to reject any and all bids/price quotations, to waive any defect in them and to award to the bidder/participant whose bid/price quotation is the most advantageous to the Bank.

**DBP BICOL – REGIONAL BIDS AND AWARDS COMMITTEE**

For information, please contact:

**DBP Bicol– Regional Bids and Awards Committee Secretariat**

2F DBP Bldg. Panganiban Drive, Naga City

Trunkline: (02) 818-9511 local1590

Email: [jsandrada@dbp.ph](mailto:jsandrada@dbp.ph) or [jatcaceres@dbp.ph](mailto:jatcaceres@dbp.ph)

RECEIVED BY:

---

Name and Signature