

**Development Bank of the Philippines  
Makati City**

**Statement of Income (Unaudited)  
For the Period Ended September 30, 2022  
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 16,216,186
Financial assets - debt and equity securities	8,208,679
Interbank loans receivable/Securities purchased under agreement to resell	632,249
Deposits with banks	1,336,516
	<u>26,393,630</u>
Interest expense on:	
Bills payable and other borrowings	2,839,262
Deposits	5,364,098
	<u>8,203,360</u>
Net interest income before provision for impairment	18,190,270
Provision for impairment	4,252,980
Net interest income after provision for impairment	<u>13,937,290</u>
Other income	
Profit/(Loss) from investment and securities trading	(41,955)
Foreign exchange profit/(loss)	1,492,844
Service charges, fees and commissions	1,023,975
Dividends - equity investments	687,181
Miscellaneous	304,770
	<u>3,466,815</u>
Other expenses	
Compensation and fringe benefits	4,290,173
Taxes and licenses	3,414,181
Occupancy expenses	38,323
Other operating expenses	3,295,773
	<u>11,038,450</u>
Net income before income tax	6,365,655
Provision for income tax	1,019,155
<b>NET INCOME FOR THE PERIOD</b>	<b>P 5,346,500</b>
<b>Earnings per share</b>	<b>P 16.71</b>

Certified Correct:

  
**VP JEMA D. BELZA**  
Head, Financial Accounting Department

**Development Bank of the Philippines**  
**Makati City**  
**Statement of Condition**  
**As of September 30, 2022**  
**(In thousand pesos)**

Resources

Cash and other cash items	P	5,821,953
Due from Bangko Sentral ng Pilipinas		103,391,516
Due from other banks		13,854,115
Interbank loans receivable		42,541,699
Securities purchased under agreement to resell		27,646,619
Financial assets at fair value through profit or loss (FVTPL)		10,263,567
Financial assets at fair value through other comprehensive income (FVOCI)		42,582,349
Financial assets at amortized cost (Held to collect)		288,827,647
Financial assets at amortized cost (Loans and receivables, net)		486,653,470
Bank premises, furniture, fixtures and equipment - net		2,580,885
Right-Of-Use Assets - net		450,691
Investment property		1,272,760
Equity investment in subsidiaries - net		1,797,161
Equity investment in associates and joint venture - net		41,117
Non-current assets held for sale - net		212,945
Deferred tax assets		5,960,159
Intangible assets - net		254,070
Other assets - net		<u>3,383,096</u>
Total resources	P	<u><u>1,037,535,819</u></u>

Liabilities and capital funds

Liabilities

Deposits liabilities	P	778,359,638
Bills payable		
Official Development Assistance (ODA)		34,859,451
Non-ODA		<u>45,579,458</u>
		<u>80,438,909</u>
Bonds payable		50,525,982
Due to Bangko Sentral ng Pilipinas/other banks		151
Manager's checks and demand drafts outstanding		131,720
Accrued taxes, interests and expenses		6,007,898
Unsecured subordinated debt		10,000,000
Deferred credits and other liabilities		<u>33,092,143</u>
Total liabilities		<u>958,556,441</u>

Capital funds

Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 320 million shares)		32,000,000
Retained earnings		52,102,509
Retained earnings reserves		242,950
Accumulated other comprehensive income/(loss)		<u>(5,366,081)</u>
Total capital funds		<u>78,979,378</u>
Total liabilities and capital funds	P	<u><u>1,037,535,819</u></u>

Certified Correct:

  
**VP JEMIA D. BELZA**  
**Head, Financial Accounting Department**