

**CORPORATE OPERATING BUDGET  
STATEMENT OF FINANCIAL POSITION  
(In Thousand Pesos)**

Department : <b>DEPARTMENT OF FINANCE</b>	
Corporation : <b>DEVELOPMENT BANK OF THE PHILIPPINES</b>	
PARTICULARS	FY 2022 * (Estimates)
<b>ASSETS</b>	
Total Cash and Due from Banks	246,888,397
Total Loans, net	557,655,258
Total Investments, net	332,033,513
Bank Premises, Furniture, Fixtures and Equipment, net	3,860,196
ROPA/NCAHFS, Investment Properties, net	1,470,405
Other Assets	12,294,203
<b>TOTAL ASSETS</b>	<b><u>1,154,201,971</u></b>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>	
<b>LIABILITIES</b>	
Deposit	894,992,055
Borrowings	85,142,082
Bonds Payable	52,116,776
Unsecured Subordinated Debt	10,000,000
Other Liabilities	31,028,235
<b>TOTAL LIABILITIES</b>	<b><u>1,073,279,148</u></b>
<b>SHAREHOLDER'S EQUITY</b>	
Paid in Capital	32,000,000
Retained Earnings/Reserves/Others	45,073,551
Net Income for the Year/Period	3,849,272
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b><u>80,922,823</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY</b>	<b><u>1,154,201,971</u></b>

\* - Board-approved budget per BR No. 0160 dated 6 April 2022.

- Extracted from DBM Form No. 702 submitted to and received by the DBM on 11 May 2022.

**CORPORATE OPERATING BUDGET**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2022 <sup>1/</sup> (Estimates)
<b>I. GROSS INCOME</b>	<b>41,498,056</b>
Operating Income	38,701,000
Other Income	2,797,056
Trading Gain and Profit/(Loss) on Sale of Investments	140,000
FX Profit/(Loss)	250,554
Miscellaneous Bank Fees	1,035,435
Dividends-Equity Investment	854,327
Other Income	516,739
<b>II. COST OF SALES/FUNDS</b>	<b>12,897,309</b>
<b>III. GROSS MARGIN</b>	<b>28,600,747</b>
<b>IV. OPERATING EXPENSES</b>	<b>23,477,036</b>
Personnel Services	6,641,043
Maintenance and Other Operating Expenses <sup>2/</sup>	11,875,258
Others:	
Non-cash Expenses	
Depreciation & Amortization	560,734
Provision for Impairment Losses	4,400,000
<b>V. NET INCOME BEFORE INCOME TAX</b>	<b>5,123,711</b>
<b>VI. PROVISION FOR INCOME TAX</b>	<b>1,274,439</b>
<b>VII. NET INCOME AFTER INCOME TAX</b>	<b>3,849,272</b>
Add: SUBSIDIES	
Subsidies from National Government	-
Rest of Subsidies	-
<b>VIII. NET INCOME FOR THE YEAR</b>	<b>3,849,272</b>

<sup>1/</sup> - Board-approved budget per BR No. 0160 dated 6 April 2022.

- Extracted from DBM Form No. 703 submitted to and received by the DBM on 11 May 2022.

<sup>2/</sup> Budget approved by the DBM was P 11,806,776 K per letter dated 22 August 2022.

CORPORATE OPERATING BUDGET  
STATEMENT OF CASH FLOWS  
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2022 <sup>1/</sup> (Estimates)
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Inflows:	
Cash generated from operations:	
Interest income received	34,758,299
Bank commission, service charges and fees received	1,035,435
Profits from investment and securities trading	390,554
Dividend and other income	1,371,067
Collection of receivables	
Receipt of government subsidy	
Other inflows:	
Sales of ROPOA	178,547
Loans and receivables - Collections	175,336,758
Other assets	59,609
Outflows:	
Payment of salaries	(6,641,043)
Payment of suppliers	
Payment of taxes (Income taxes paid)	(1,274,439)
Other outflows:	
Interest expense paid	(12,897,309)
General and administrative expenses paid/MOOE <sup>2/</sup>	(11,875,258)
Loans and receivables - Releases	(219,817,288)
Deposit Liabilities	(44,252,909)
Net cashflows from operating activities	<u>(83,627,978)</u>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Inflows:	
Proceeds from sale of unserviceable equipment	
Cash receipts from sale of assets	
Other Inflows:	
Financial Assets Measured at FVTPL	4,838,896
Financial Assets - FVOCI	8,618,575
Financial assets at Amortized Cost (HTM)	14,330,411
Outflows:	
Purchase of property, plant and equipment (Bank premises, furnitures, fixtures & equipment) <sup>3/</sup>	(3,610,871)
Other outflows:	
Financial assets - FVOCI	(23,857,900)
Financial assets at Amortized Cost (HTC)	(40,411,330)
Net cashflows from investing activities	<u>(40,092,219)</u>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Inflows:	
Receipt of government subsidy/equity	
Proceeds from loans, bonds, notes	
Other inflows:	
Borrowings - Availments	22,340,439
Bonds Payable	36,875,000
Outflows:	
Repayment of Loan	
Dividends payment	
Other outflows:	
Borrowings-Repayments	(3,420,600)
ROPA Expense Capitalized/CWT	(61,892)
Payment of BSP Licensing Fee for New Branches	(40,000)
Bonds Payable	(21,000,000)
Net cashflows from financing activities	<u>34,692,948</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(89,027,249)</b>
<b>Cash and cash equivalents, beginning of the year</b>	<b>391,193,960</b>
<b>Cash and cash equivalents, end of year (with IBL)</b>	<b><u>302,166,711</u></b>

<sup>1/</sup> - Board-approved budget per BR No. 0160 dated 6 April 2022.

- Extracted from DBM Form No. 704 submitted to and received by the DBM on 11 May 2022.

<sup>2/</sup> Budget approved by the DBM was P 11,806,776 K per letter dated 22 August 2022.

<sup>3/</sup> Budget approved by the DBM was P 2,276,837 K per letter dated 22 August 2022.