

RFQ No.: **2022-BBG-008**

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### REQUEST FOR SUBMISSION OF PRICE QUOTATIONS

The Development Bank of the Philippines, **Sorsogon Branch**, through its Regional Bids and Awards Committee (BAC) for Bicol, invites you to submit price quotation for the following:

Description	No. of Units	Mode of Procurement	Approved Budget	Source of Fund
<b>Time Lock Device</b>	<b>1 unit</b>	Small Value Procurement	<b>P 180,000.00</b>	GOP – DBP Corporate Budget

**Technical Specifications:**

- Two movement time locks double – redundancy for dependability and accuracy
- All movements are precision 13-jewel Swiss mechanism
- All time locks are Listed under U.L. Standard 887
- All winding chart for easy calculation of winding times
- Self-adhesive warning label is packed with each time lock to indicate the presence of a time lock on vault door.
- Movements – 2 – 144 hours standard

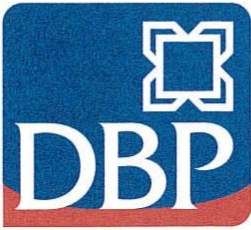
**I. Approved Budget for the Contract P180,000.00 (inclusive of 12% VAT)**

**II. Bill of Quantities**

DESCRIPTION	QTY	UNIT	TOTAL AMOUNT
<b>Time Lock Device</b>	<b>1</b>	<b>Unit</b>	<b>180,000.00</b>
<b>Grand Total Cost (12% VAT included)</b>	<b>-</b>	<b>-</b>	<b>180,000.00</b>

**III. Conditions of the Contract**

1. The Supplier shall ensure that the items delivered are in accordance with the specifications required. DBP has the right to reject the delivery if item/s delivered were found to be defective and not according to the required specifications.
2. The DBP may terminate/cancel the Purchase Order (PO) when the Supplier/Contractor fails to deliver, perform, and comply with its obligation as required in the Contract.
3. Delivery period: The Supplier shall deliver the items within thirty (30) calendar days after receipt of Notice to Proceed (NTP)/PO.
4. Point of Delivery: ACM Bldg. Rizal cor. Burgos st., Sorsogon City



#### IV. Payment

1. Payment shall be processed after completion of delivery subject to complete documents for payment (i.e. Billing Statement/Statement of Account, Certificate of Completion/Acceptance)
2. For every day of delay, 1/10 of 1% of unperformed/undelivered quantity shall be deducted from the payment in case the Supplier/Contractor fails to deliver/complete the project/items on time.
3. Interested Supplier/s must submit the following:
  - a. Proposal/Quotation
  - b. Valid/Current PhilGEPS Certification with Registration Number
  - c. Valid/Current Mayor's/Business Permit
  - d. VAT Returns for the last six (6) months

Deadline for the submission of price quotations shall be on or before **July 21, 2022, 12:00 PM**. Please send your signed price quotations using the attached form to **DBP Sorsogon Branch ([sorsogon@dbp.ph](mailto:sorsogon@dbp.ph)) c/o AM Lorenzo B. Sulit, Branch Head**.

Only price quotations from Filipino citizens or companies duly registered with the Department of Trade and Industry (DTI) or the Securities and Exchange Commission (SEC), with valid business permits and are PHILGEPS-registered shall be accepted.

The Development Bank of the Philippines, **Sorsogon Branch**, reserves the right to reject any and all bids/price quotations, to waive any defect in them and to award to the bidder/participant whose bid/price quotation is the most advantageous to the Bank.

#### DBP BICOL – REGIONAL BIDS AND AWARDS COMMITTEE

For information, please contact:

**DBP Bicol – Regional Bids and Awards Committee Secretariat**  
2/F, DBP Naga Branch Building, Panganiban Drive, Naga City  
Trunkline: (02) 818-9511 local 1592  
Email: [bbg@dbp.ph](mailto:bbg@dbp.ph) or [jsandrada@dbp.ph](mailto:jsandrada@dbp.ph) or [jatcaceres@dbp.ph](mailto:jatcaceres@dbp.ph)

RECEIVED BY:

\_\_\_\_\_  
Name and Signature

Date: \_\_\_\_\_