



## STATEMENT OF CONDITION (Unaudited)

As of March 31, 2022

(In thousands)

## ASSETS

Cash and Due from Banks		P	208,950,119
Investments			
Financial Assets at Fair Value through Profit or Loss (FVTPL)	P	9,923,266	
Financial Assets at Fair Value through Other Comprehensive Income (FVOCI)		94,077,168	
Financial Assets at Amortized Cost (Net of P837,636 Allowance and Unearned Interest Income of P103,572)		<u>216,148,932</u>	320,149,366
Loans and Receivables			
Interbank/GSP Under Reverse Repurchase	P	61,294,758	
Loans (Net of P18,205,961 Allowance and P3,782 Unearned Interest/Income)		<u>462,254,226</u>	523,548,984
Non-Current Assets Held for Sale/Real and Other Properties Acquired (Net of P52,261 Allowance)			205,070
Bank Premises, Furniture, Fixtures and Equipment, Net			3,174,742
Investment Property, (Net of P113,137 Allowance)			1,164,303
Deferred Tax Assets			5,547,535
Intangible Assets (Net of P963,610 Amortization)			326,604
Other Assets (Net of P235,435 Allowance)			<u>5,185,258</u>
Total Assets		P	<u>1,068,251,981</u>

## LIABILITIES AND SHAREHOLDER'S EQUITY

## LIABILITIES

Bills Payable			
ODA	P	37,993,044	
Non-ODA		<u>37,568,444</u>	P 75,561,488
Bonds Payable			36,464,830
Time, Savings and Demand Deposits			839,654,502
Interest and Other Payables			27,516,528
Unsecured Subordinated Debt			10,000,000
Unearned Income and Deferred Credits			<u>1,930,892</u>
Total Liabilities			<u>991,128,240</u>

## SHAREHOLDER'S EQUITY

Capital Stock			32,000,000
Retained Earnings/ Reserves/Others			44,073,303
Net Income for the Period			<u>1,050,438</u>
Total Shareholder's Equity			<u>77,123,741</u>
Total Liabilities and Shareholder's Equity		P	<u>1,068,251,981</u>

Certified Correct:

  
VP JEMA D. BELZA  
Head, Financial Accounting Department

**Development Bank of the Philippines  
Makati City**

**Statement of Income (Unaudited)  
For the Period Ended March 31, 2022  
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 4,975,668
Financial assets - debt and equity securities	2,571,655
Interbank loans receivable/Securities purchased under agreement to resell	99,289
Deposits with banks	827,634
	<u>8,474,246</u>
Interest expense on:	
Bills payable and other borrowings	818,637
Deposits	1,972,488
	<u>2,791,125</u>
Net interest income before provision for impairment	5,683,121
Provision for impairment	1,222,190
Net interest income after provision for impairment	<u>4,460,931</u>
Other income	
Profit/(Loss) from investment and securities trading	356
Foreign exchange profit/(loss)	122,523
Service charges, fees and commissions	330,332
Dividends - equity investments	225,604
Miscellaneous	90,411
	<u>769,226</u>
Other expenses	
Compensation and fringe benefits	1,280,558
Taxes and licenses	1,280,490
Occupancy expenses	58,078
Other operating expenses	1,052,542
	<u>3,671,668</u>
Net income before income tax	1,558,489
Provision for income tax	508,051
<b>NET INCOME FOR THE PERIOD</b>	<u><u>P 1,050,438</u></u>
<b>Earnings per share</b>	<u><u>P 3.28</u></u>

Certified Correct:

  
**VP JEMA D. BELZA**  
Head, Financial Accounting Department