



### CERTIFICATION

Pursuant to the Code of Corporate Governance (*Governance Commission for GOCCs Memorandum Circular No. 2012-07*), I hereby certify that:

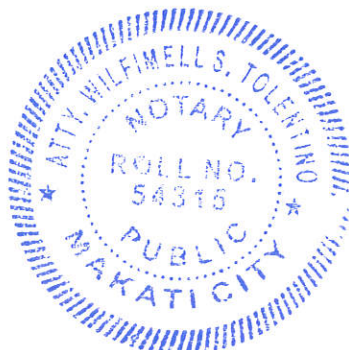
1. The Development Bank of the Philippines is compliant with the GCG Code of Corporate Governance and has a Framework of Governance comprised of the corporate governance principles of accountability, fairness, integrity, transparency, and best practices;
2. Structure and processes of the Framework of Governance are detailed in DBP's Revised Manual of Corporate Governance; and
3. That there are no observed deviations from the foregoing Governance Framework.


\_\_\_\_\_ March 2022, Makati City

  
**ATTY. JOSE MARIA L. VILLAREAL**  
 Chief Compliance Officer

SUBSCRIBED AND SWORN to before me, this MAR 31 2022 affiant exhibiting to me his Driver's License No. D07-92-007758.

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NOTARY PUBLIC  
  
**ATTY. WILFIMELL S. TOLENTINO**  
 Notary Public  
 Appointment No. M - 401  
 Makati City, Under oath 30, 2022  
 10F, DBP Bldg., Sen. Gil Puyat Ave., Makati City  
 Roll No. 54315, IAP No. 174741  
 PTR Exempt Under R.A. 7067